



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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915 Capitol Mall, Room 311  
Sacramento, CA 95814  
p (916) 653-3255  
f (916) 653-6827  
cdlac@treasurer.ca.gov  
www.treasurer.ca.gov/cdlac

### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

BETTY T. YEE  
State Controller

**EXECUTIVE DIRECTOR**  
Jeree Glasser-Hedrick

# Revised A G E N D A

**Wednesday, December 16, 2015**

**TIME: 11:00 a.m.**

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**Public Participation Call-In Number\*\*\*  
(877) 810-9415  
Participant Code: 6535126**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the October 21, 2015 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
  - Compliance Update
4. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Program (Action Item) – Devon King

**15-413 Briarcrest and Rosecrest Apartments**  
**15-364 Marcus Garvey & Hismen Hin-Nu Apartments**  
**15-366 Vista Park Chino Apartments**  
**15-316 Las Cortes Apartments**  
**15-375 Beverly Park Senior Apartments**  
**15-023 O' Farrell Apartments**  
**15-363 March Veterans Village Apartments**  
**15-407 Copper Square Apartments**

**15-387 Sylmar Court Apartments**  
**15-415 HCHC Recap Apartments**

5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
7. Consideration of Staff’s Recommendation to Transfer and Award Unused 2015 Allocation to Various Issuers (Action Item) – Misti Armstrong
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Public Comment (Action Item)
9. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before October 16, 2015 for the December 16, 2015 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION:**  
Jeree Glasser-Hedrick, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on December 16, 2015							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single Family Housing Program:</b>							
<i>Mortgage Revenue Bond Program:</i>							
5.1	15-029	SL	California Housing Finance Agency	MRB Program		Various	\$200,000,000
	<b>MRB Count</b>	<b>1</b>	<b>Subtotal - Mortgage Revenue Bond Program Applications:</b>				<b>\$200,000,000</b>
<i>Mortgage Credit Certificate Programs:</i>							
5.2	15-028	BC	Housing Authority of the County of Santa Cruz	MCC Program		Santa Cruz	\$2,125,152
5.3	15-030	SL	County of Santa Clara	MCC Program		Santa Clara	\$25,000,000
	<b>MCC Count</b>	<b>2</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$27,125,152</b>
	<b>Total SFH Count</b>	<b>3</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$227,125,152</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Mixed Income Pool</i>							
6.1	15-456	RF	City and County of the City of San Francisco	Transbay Block 8 80/20/Apartments	San Francisco	San Francisco	\$263,068,394
	<b>Mixed Income Pool Count</b>	<b>1</b>	<b>Subtotal - Mixed Income Pool Applications:</b>				<b>\$263,068,394</b>
	<b>Total Mixed Income</b>	<b>1</b>	<b>Total - Mixed Income Pool Applications:</b>				<b>\$263,068,394</b>
<i>Rural Pool</i>							
6.2	15-431	DK	Housing Authority of the County of Monterey	Gonzales Family RAD Apartments (Scattered Site)	Gonzales	Monterey	\$4,591,000
6.3	15-430	SL	Housing Authority of the County of Monterey	East Salinas Family Apartments	Salinas	Monterey	\$20,308,000
6.4	15-429	SL	Housing Authority of the County of Monterey	Salinas Family Apartments (Scattered Site)	Salinas	Monterey	\$19,434,000
	<b>Rural Pool Count</b>	<b>3</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$44,333,000</b>
	<b>Total Rural Count</b>	<b>3</b>	<b>Total - Rural Pool Applications:</b>				<b>\$44,333,000</b>
<i>General Pool Projects:</i>							
6.5	15-382	DK	California Housing Finance Agency	Ortiz Plaza Apartments	Santa Rosa	Sonoma	\$7,060,000
6.6	15-432	BC	Golden State Finance Authority	Sycamore Walk Apartments	Bakersfield	Kern	\$5,447,000

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6.7	15-433	RF	Housing Authority of the City of Santa Barbara	Pearl/Sycamore Apartments (Scattered Site)	Santa Barbara	Santa Barbara	\$10,500,000
6.8	15-436	RF	California Municipal Finance Authority	Rancho California Apartments	Temecula	Riverside	\$11,725,000
6.9	15-439	BC	Housing Authority of the County of Sacramento	Ethan Terrace Apartments	Sacramento	Sacramento	\$7,400,000
6.10	15-440	SL	Housing Authority of the City of Chula Vista	Duetta Apartment Homes	Chula Vista	San Diego	\$19,400,000
6.11	15-442	DK	County of Contra Costa	East Bluff Apartments	Pinole	Contra Costa	\$29,476,000
6.12	15-443	SL	Housing Authority of the City of Chula Vista	Volta Apartment Homes	Chula Vista	San Diego	\$21,700,000
6.13	15-444	DK	California Municipal Finance Authority	Schillo Gardens Apartments (Scattered Site)	Thousand Oaks	Ventura	\$6,700,000
6.14	15-445	SL	California Housing Finance Agency	Oak Center I Apartments	Oakland	Alameda	\$29,260,000
6.15	15-446	RF	California Housing Finance Agency	The Verandas Apartments	San Jose	Santa Clara	\$13,430,000
6.16	15-447	DK	California Housing Finance Agency	Morh I Housing Apartments	Oakland	Alameda	\$61,600,000
6.17	15-448	DK	California Housing Finance Agency	Arbor Terraces Apartments	San Jose	Santa Clara	\$10,551,259
6.18	15-449	SL	California Municipal Finance Authority	Ventaliso II Apartments	San Marcos	San Diego	\$5,026,045
6.19	15-450	RF	City and County of the City of San Francisco	Transbay Block 7 Affordable Housing Apartments (222 Beale Street)	San Francisco	San Francisco	\$35,000,000
6.20	15-452	JGH	California Public Finance Authority	E Boyd Esters Manor Apartments	Compton	Los Angeles	\$7,500,000
6.21	15-453	DK	California Public Finance Authority	Pacific Rim Apartments	Inglewood	Los Angeles	\$4,500,000
6.22	15-455	RF	City and County of the City of San Francisco	Transbay Block 8 Affordable Apartments	San Francisco	San Francisco	\$19,290,833
6.23	15-457	DK	City and County of the City of San Francisco	Columbia Park Apartments	San Francisco	San Francisco	\$13,779,028
6.24	15-458	DK	City of Los Angeles	127th Street Apartments	Los Angeles	Los Angeles	\$18,500,000
6.25	15-459	DK	City of Los Angeles	St. James Park Apartments	Los Angeles	Los Angeles	\$18,439,838
6.26	15-460	SL	California Municipal Finance Authority	Sycamore Village Apartments	Los Angeles	Los Angeles	\$5,122,872
6.27	15-462	BC	California Statewide Community Development Authority	Delta View Apartments	Antioch	Contra Costa	\$25,663,644
6.28	15-463	RF	City of Los Angeles	E Victor Villa Apartments	Los Angeles	Los Angeles	\$7,000,000

