



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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915 Capitol Mall, Room 311  
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### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

BETTY T. YEE  
State Controller

**EXECUTIVE DIRECTOR**  
Jeree Glasser-Hedrick

# A G E N D A

**Wednesday, September 21, 2016**

### TIME:

**11:00 a.m. or upon adjournment of the  
CA Tax Credit Allocation Committee (TCAC) meeting**

### LOCATION:

**CA Employment Development Department (EDD)  
722 Capitol Mall, Auditorium  
Sacramento, CA 95814**

**Public Participation Call-In Number\*\*\***

**(877) 810-9415**

**Participant Code: 6535126**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 20, 2016 Meeting  
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
4. Consideration of a Request for a Waiver of the Forfeiture of the Performance Deposit for Various Projects - Qualified Residential Rental Program (Action Item) – Richard Fischer

**15-453 Pacific Rim Apartments**

**15-316 Las Cortes Apartments**

5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*

6. Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Pending Litigation
7. Public Comment
8. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before July 22, 2016 for the September 21, 2016 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:  
Jeree Glasser-Hedrick, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

**California Debt Limit Allocation Committee**

**List of Applications to be Considered on September 21, 2016**

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Qualified Residential Rental Projects:</b>							
<i>Mixed Income Pool Projects:</i>							
5.1	16-518	SL	California Statewide Communities Development Authority	Uptown Newport II Apartments	Newport Beach	Orange	\$81,988,268
5.2	16-519	RF	California Statewide Communities Development Authority	Uptown Newport I Apartments	Newport Beach	Orange	\$77,631,732
	<b>Mixed Income Pool</b>	2	<b>Subtotal - Mixed Income Pool Project Applications:</b>				<b>\$159,620,000</b>
	<b>Total Mixed Income</b>	2	<b>Total - Mixed Income Pool Applications:</b>				<b>\$159,620,000</b>
<i>General Pool Projects:</i>							
5.3	16-010	LE	California Municipal Finance Authority	Eastgate at Creekside Apartments	San Marcos	San Diego	\$1,000,000
5.4	16-454	SL	Golden State Finance Authority	Courtyard Apartments	Fullerton	Orange	\$16,458,000
5.5	16-479	RF	California Municipal Finance Authority	Heritage Villas Apartments	Mission Viejo	Orange	\$19,000,000
5.6	16-484	LE	California Municipal Finance Authority	Skid Row Central 1 Apartments	Los Angeles	Los Angeles	\$19,850,000
5.7	16-485	RF/DK	California Municipal Finance Authority	Temple View Apartments	Los Angeles	Los Angeles	\$11,039,412
5.8	16-490	LE/DK	City of Livermore	Stoney Creek Apartments	Livermore	Alameda	\$21,739,000
5.9	16-491	RF	Housing Authority of the City of San Diego	Bella Vista Apartments	San Diego	San Diego	\$23,300,000
5.10	16-499	LE	City and County of San Francisco	Potrero Block X Apartments	San Francisco	San Francisco	\$49,454,000
5.11	16-500	SL	California Municipal Finance Authority	Harvest Park Apartments	Gilroy	Santa Clara	\$33,000,000
5.12	16-501	RF	Golden State Finance Authority	Seasons Senior Apartments	San Juan Capistrano	Orange	\$18,949,000
5.13	16-502	SL	California Statewide Communities Development Authority	Premier Apartments	Los Angeles	Los Angeles	\$15,000,000
5.14	16-503	RF	California Statewide Communities Development Authority	Princess Apartments	Los Angeles	Los Angeles	\$8,500,000
5.15	16-504	LE	California Statewide Communities Development Authority	Columbia Apartments	Los Angeles	Los Angeles	\$18,000,000
5.16	16-505	SL	California Statewide Communities Development Authority	Marygold Gardens Apartments	Fontana	San Bernardino	\$11,000,000
5.17	16-506	RF	California Statewide Communities Development Authority	Boyle Apartments & Jewel Terrace Apartments	Los Angeles	Los Angeles	\$9,100,000

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5.18	16-507	LE	California Statewide Communities Development Authority	Parks at Fig Garden Apartments	Fresno	Fresno	\$27,791,620
5.19	16-508	SL	Golden State Finance Authority	Seasons II Senior Apartments	Lakewood	Los Angeles	\$12,610,000
<del>5.20</del>	<del>16-509</del>	<del>SL</del>	<del>City of Santa Rosa</del>	<del>Crossings on Aston Apartments</del>	<del>Santa Rosa</del>	<del>Sonoma</del>	<del>\$6,935,000</del>
5.21	16-510	LE	California Statewide Communities Development Authority	Hemet Vistas Apartments	Hemet	Riverside	\$10,882,161
5.22	16-511	SL	California Municipal Finance Authority	Park Paseo Apartments	Glendale	Los Angeles	\$22,200,047
5.23	16-512	RF	City of Los Angeles	Rolland Curtis West Apartments	Los Angeles	Los Angeles	\$22,000,000
5.24	16-513	LE	California Statewide Communities Development Authority	Triangle Terrace Apartments	Orange	Orange	\$13,600,000
5.25	16-514	LE	California Statewide Communities Development Authority	The Salvation Army Bell Oasis Apartments	Los Angeles	Los Angeles	\$12,000,000
5.26	16-515	SL	California Housing Finance Agency	Newport Veterans Housing Apartments	Newport Beach	Orange	\$3,440,000
5.27	16-516	LE	California Statewide Communities Development Authority	Polo Run Family Apartments	Stockton	San Joaquin	\$24,500,000
5.28	16-517	RF	City of Los Angeles	New Park Place Apartments	Los Angeles	Los Angeles	\$6,350,000
	<b>General Pool Count</b>	<b>25</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$430,763,240</b>
	<b>Grand Total</b>	<b>27</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$590,383,240</b>
	<b>Total QRRP Count</b>	<b>27</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$590,383,240</b>
	<b>Summary:</b>						
				<u>Analysts</u>			
				RF- Richard Fischer			
				SL - Sarah Lester			
				DK-Devon King			
				LE- Louise Eller			