



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
SACRAMENTO, CA 95814
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www.treasurer.ca.gov/cdlac

Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, July 16, 2008

1:30 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 28, 2008 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Student Loan Programs and Awards of Allocation (Action Item)
Staff – Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

8. Public Comment

9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 16, 2008 for the July 16, 2008 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facility Projects:							
4.1	08-178	BH	California Statewide Communities Development Authority	Microgy Inc.	Kerman	Fresno	\$26,130,000
Subtotal - Exempt Facility Project Applications:							\$26,130,000
Student Loan Programs:							
5.1	08-140	BH	Access to Loans for Learning Student Loan Corporation	Direct Lending Student Loan Program	Statewide	Statewide	\$225,000,000
Subtotal - Student Loan Program Applications:							\$225,000,000
Single-Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	08-146	SL	Housing Authority of the County of Santa Cruz	MCC Program		Santa Cruz	\$1,753,235
6.2	08-151	SL	County of Sonoma	MCC Program		Sonoma	\$3,197,908
6.3	08-179	SL	County of Ventura	MCC Program		Ventura	\$5,479,665
Subtotal - Mortgage Credit Certificate Program Applications:							\$10,430,808
Total - Single-Family Housing Program Applications:							\$10,430,808
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
7.1	08-159	BH	California Statewide Communities Development Authority	El Paseo Apartments	Twentynine Palms	San Bernardino	\$2,010,000
7.2	08-160	SL	California Statewide Communities Development Authority	San Jacinto Senior Apartments	San Jacinto	Riverside	\$1,967,000
7.3	08-163	CA	California Statewide Communities Development Authority	Valley Commons Apartments	Grass Valley	Nevada	\$2,450,000
7.4	08-165	JW	California Statewide Communities Development Authority	Park Apple Valley Apartments	Apple Valley	San Bernardino	\$741,000
7.5	08-166	SL	California Statewide Communities Development Authority	Desert View Apartments	Adelanto	San Bernardino	\$1,177,000

California Debt Limit Allocation Committee
List of Applications to be considered on July 16, 2008

EXHIBIT A

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.6	08-167	JW	California Statewide Communities Development Authority	Cloverdale Gardens Apartments/Vineyard Manor Apartments	Cloverdale	Sonoma	\$5,090,492
Subtotal - Rural Project Applications:							\$13,435,492
<i>General Pool Projects:</i>							
7.7	08-060	SL	Community Redevelopment Agency of the City of Los Angeles	Alexandria House Apartments	Los Angeles	Los Angeles	\$3,500,000
7.8	08-089	BH	California Housing Finance Agency	Salinas Gateway Apartments	Salinas	Monterey	\$12,190,000
7.9	08-116	BH	San Francisco Redevelopment Agency	Armstrong Place Senior Housing Apartments	San Francisco	San Francisco	\$24,000,000
7.10	08-144	CA	California Municipal Finance Authority	Trestle Glen Apartments	Colma	San Mateo	\$28,750,000
7.11	08-145	JW	Redevelopment Agency of the City of Suisun City	Continental Apartments	Suisun City	Solano	\$5,982,000
7.12	08-147	SL	Housing Authority of the City of Oakland	Tassafaronga Village Phase I Apartments	Oakland	Alameda	\$30,000,000
7.13	08-148	RF	California Municipal Finance Authority	The Altheim Senior Housing Phase II Apartments	Oakland	Alameda	\$15,500,000
7.14	08-149	CA	County of Contra Costa	Casa Above Senior Apartments	San Pablo	Contra Costa	\$3,000,000
7.15	08-150	JW	City of Los Angeles	Three Courtyards Apartments	Los Angeles (Van Nuys)	Los Angeles	\$13,987,189
7.16	08-152	RF	County of Contra Costa	Los Medanos Village Apartments	Pittsburg	Contra Costa	\$15,975,000
7.17	08-153	RF	ABAG Finance Authority for Nonprofit Corporations	Terracina at Elk Grove Apartments	Elk Grove	Sacramento	\$7,600,000
7.18	08-154	CA	Sacramento Housing and Redevelopment Agency	Greystone Apartments	Sacramento	Sacramento	\$10,000,000
7.19	08-155	CA	Community Redevelopment Agency of the City of Los Angeles	Hollywood Bungalow Courts Apartments	Los Angeles	Los Angeles	\$13,500,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.20	08-156	RF	Community Redevelopment Agency of the City of Palmdale	Courson Connection Senior Project Apartments	Palmdale	Los Angeles	\$1,400,000
7.21	08-157	JW	California Statewide Communities Development Authority	Northport Apartments	Victorville	San Bernardino	\$4,800,000
7.22	08-158	RF	California Statewide Communities Development Authority	Creekside Apartments	Temecula	Riverside	\$1,805,000
7.23	08-169	BH	California Statewide Communities Development Authority	Palomar Apartments	Chula Vista	San Diego	\$1,250,000
7.24	08-170	JW	California Housing Finance Agency	Golden Age Apartments	San Diego	San Diego	\$7,655,000
7.25	08-171	BH	California Statewide Communities Development Authority	Poppyfield Estates Apartments	Lancaster	Los Angeles	\$1,500,000
7.26	08-172	JW	Housing Authority of the County of Sacramento	Summerset Apartments	Sacramento	Sacramento	\$9,430,712
7.27	08-173	SL	California Housing Finance Agency	Fireside Apartments	Mill Valley	Marin	\$1,475,000
7.28	08-174	RF	California Housing Finance Agency	Villa Mirage I & II Apartments	Rancho Mirage	Riverside	\$7,425,000
7.29	08-175	CA	California Municipal Finance Authority	Oak Knoll Villas Apartments	Poway	San Diego	\$6,500,000
7.30	08-176	RF	CMFA	Amistad House Apartments	Berkeley	Alameda	\$6,300,000
Subtotal - General Pool Project Applications:							\$233,524,901
Total - Qualified Residential Rental Project Applications:							\$246,960,393
GRAND TOTAL - July 16th APPLICATIONS:							\$508,521,201
				<i>Analysts</i>			
				RF - Richard Fischer (6)			

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
				SL - Sarah Lester (8)			
				BH - Brady Hill (7)			
				CA- Crystal Alvarez (6)			
				JW- John Weir (7)			