



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, May 18, 2016

TIME: 11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 16, 2016 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
- 2017 Meeting Calendar
4. Consideration of a Request for a Waiver of the Forfeiture of the Performance Deposit for Various Projects - Qualified Residential Rental Program (Action Item) – Richard Fischer

15-387 Sylmar Court Apartments

15-354 Villa La Esperanza Apartments

14-067 & 15-015 Camino Esperanza Apartments

15-371 Bellflower Friendship Manor Apartments

14-044 & 14-125 Stevenson House Apartments

5. Consideration of a Request for a Waiver of the Forfeiture of the Performance Deposit and Negative Points for E. Boyd Esters Manor Apartments Project (15-452) - Qualified Residential Rental Program (Action Item) – Jeree Glasser-Hedrick

6. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Program (Action Item) – Devon King

15-464 Buena Vida Apartments
15-458 127th Street Apartments
15-463 E. Victor Villa Apartments
15-450 Transbay 7 Apartments
15-456 Transbay 8 80/20 Apartments
15-455 Transbay 8 Affordable Apartments
15-453 Pacific Rim Apartments
15-430 East Salinas Family Apartments
15-429 Salinas Family Apartments
15-431 Gonzales Family Apartments
15-382 Ortiz Plaza Apartments

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Brian Clark

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, and Awards of Allocation (Action Item) – Brian Clark

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

9. Public Comment (Action Item)

10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 18, 2016 for the May 18, 2016 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on May 18, 2016							
Appl. No.	Agenda Item Number	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing							
<i>Mortgage Credit Certificate Programs:</i>							
16-005	7.1	BC	County of Contra Costa	MCC	Various	Contra Costa	\$11,429,201
MCC Count		1	Subtotal - Mortgage Credit Certificate Program Applications:				\$11,429,201
Total SFH Count			Total - Single Family Housing Programs:				\$11,429,201
Qualified Residential Rental Projects							
<i>General Pool Projects:</i>							
16-006	8.1	DK	City and County of San Francisco	Columbia Park Apartments (supplemental)	San Francisco	San Francisco	\$2,220,972
16-007	8.2	RF	City of Los Angeles	Hancock Gardens Senior Apts (supplemental)	Los Angeles	Los Angeles	\$1,500,000
16-334	8.3	SL	City and County of San Francisco	Alemanys Apts.	San Francisco	San Francisco	\$87,787,000
16-336	8.4	SL	City and County of San Francisco	320 & 330 Clementina Apts.	San Francisco	San Francisco	\$69,260,000
16-337	8.5	SL	City and County of San Francisco	Rosa Parks Apts.	San Francisco	San Francisco	\$63,890,000
16-338	8.6	SL	City and County of San Francisco	350 Ellis Apts.	San Francisco	San Francisco	\$41,640,000
16-339	8.7	SL	City and County of San Francisco	Westbrook Apartments	San Francisco	San Francisco	\$87,459,000
16-340	8.8	SL	City and County of San Francisco	2698 California Apts.	San Francisco	San Francisco	\$18,337,000
16-341	8.9	SL	City and County of San Francisco	1760 Bush Apts.	San Francisco	San Francisco	\$29,425,000
16-342	8.10	RF	City and County of San Francisco	JFK Tower Apts.	San Francisco	San Francisco	\$35,363,000
16-343	8.11	RF	City and County of San Francisco	Westside Courts Apts.	San Francisco	San Francisco	\$47,497,000
16-344	8.12	RF	City and County of San Francisco	1750 McAllister Apts.	San Francisco	San Francisco	\$34,043,000
16-345	8.13	RF	City and County of San Francisco	Ping Yuen North Apts	San Francisco	San Francisco	\$88,354,000
16-347	8.14	RF	City and County of San Francisco	Ping Yuen Apts.	San Francisco	San Francisco	\$98,065,000

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16-348	8.15	RF	City and County of San Francisco	Mission Dolores Apts.	San Francisco	San Francisco	\$32,368,000
16-349	8.16	RF	City and County of San Francisco	3850 18th Street Apts.	San Francisco	San Francisco	\$33,975,000
16-350	8.17	DK	California Housing Finance Agency	Monte Vista Gardens Family Apartments	San Jose	Santa Clara	\$34,000,000
16-351	8.18	DK	California Municipal Finance Authority	Manzanita Place Apts.	Roseville	Placer	\$8,500,000
16-352	8.19	DK	California Municipal Finance Authority	Westminster Court Apts.	Bell Gardens	Los Angeles	\$9,800,000
16-354	8.20	BC	California Municipal Finance Authority	Corona Ranch - Washington Creek Apts.	Petaluma	Sonoma	\$16,112,000
16-355	8.21	BC	California Municipal Finance Authority	Maple Park Apartments	Glendale	Los Angeles	\$5,500,000
16-356	8.22	SL	California Municipal Finance Authority	Rancho Del Valle Apartments	Woodland Hills	Los Angeles	\$6,000,000
16-357	8.23	BC	California Municipal Finance Authority	Quarry Creek Apts.	Carlsbad	San Diego	\$13,300,000
16-358	8.24	SL	City of Los Angeles	PATH Metro Villas Phase 1 Apts.	Los Angeles	Los Angeles	\$17,500,000
16-359	8.25	BC	City of Los Angeles	El Segundo Boulevard Apartments	Los Angeles	Los Angeles	\$17,500,000
16-360	8.26	DK	Housing Authority of the City of Sacramento	Pensione K Apts.	Sacramento	Sacramento	\$4,500,000
16-361	8.27	BC	California Municipal Finance Authority	Life's Garden Apts.	Sunnyvale	Santa Clara	\$39,000,000
16-362	8.28	BC	California Municipal Finance Authority	Park Avenue Senior Apartments	San Jose	Santa Clara	\$39,053,609
16-363	8.29	BC	California Municipal Finance Authority	Shadow Hills Apts.	Thousand Oaks	Ventura	\$16,250,000
16-365	8.30	DK	California Statewide Communities Development Authority	D1 Senior Irvine Housing Apts.	Irvine	Orange	\$25,305,225
16-366	8.31	RF	California Statewide Communities Development Authority	Marygold Gardens Apartments	Fontana	San Bernardino	\$11,000,000
16-367	8.32	DK	California Statewide Communities Development Authority	Columbia Apartments	Los Angeles	Los Angeles	\$18,000,000
16-368	8.33	DK	California Municipal Finance Authority	Brookside Crossing Apts.	Lincoln	Placer	\$24,250,000

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Appl. No.	Agenda Item Number	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
16-369	8.34	LE	Housing Authority of the City of San Diego	North Park Seniors Apartments	San Diego	San Diego	\$15,000,000
16-370	8.35	LE	California Municipal Finance Authority	Miraflores Senior Apartments	Richmond	Contra Costa	\$25,000,000
16-371	8.36	LE	City and County of San Francisco	Francis of Assisi Community Apts.	San Francisco	San Francisco	\$50,000,000
16-372	8.37	LE	California Municipal Finance Authority	Newark Station Seniors Apts.	Newark	Alameda	\$14,750,000
16-373	8.38	LE	California Statewide Communities Development Authority	Paradise Creek Housing II Apts.	National City	San Diego	\$30,396,317
16-376	8.39	BC	City of Los Angeles	Vista del Mar Apts.	Los Angeles	Los Angeles	\$24,475,000
16-377	8.40	DK	California Municipal Finance Authority	Pierce Park Apartments	Pacoima	Los Angeles	\$92,500,000
16-379	8.41	DK	City of Los Angeles	Crescent Villages Apartments	Los Angeles	Los Angeles	\$18,000,000
16-380	8.42	SL	California Municipal Finance Authority	Crossroads Apts.	Santa Rosa	Sonoma	\$24,895,000
16-381	8.43	BC	California Statewide Communities Development Authority	Rocky Hill Veterans Apts.	Vacaville	Solano	\$11,000,000
16-382	8.44	DK	California Statewide Communities Development Authority	Evelyn Family Apartments	Mountain View	Santa Clara	\$32,000,000
16-383	8.45	RF	California Statewide Communities Development Authority	Innovia Apts.	Fremont	Alameda	\$42,300,000
16-384	8.46	LE	California Statewide Communities Development Authority	Vista Sonoma Senior Living Apartments	Santa Rosa	Sonoma	\$25,025,732
16-385	8.47	SL	City of Los Angeles	West A Homes Apts.	Los Angeles	Los Angeles	\$5,000,000
General Pool Count		43	Subtotal - General Pool Project Applications:				\$1,443,346,855
Total QRRP Count		43	Total - Qualified Residential Rental Project Applications:				\$1,443,346,855
Grand Total		44	GRAND TOTAL - APPLICATIONS:				\$1,454,776,056
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			Exempt Facility	0	\$0		

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			SFH	1	\$11,429,201		
			QRRP General	43	\$1,443,346,855		
			QRRP Rural	0	\$0		
			QRRP Mixed Income	0	\$0		
			Totals	44	\$1,454,776,056		
				<u>Analysts</u>	<u>Executive Director</u>		
				RF- Richard Fischer (9)	JGH-Jeree Glasser-Hedrick		
				SL - Sarah Lester (10)			
				DK-Devon King (10)			
				BC- Brian Clark (10)			
				LE- Louise Eller (5)			