

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

COMPARISON OF 2016 RESERVATIONS BY PROGRAM POOL AND PROPOSED 2017 STATE CEILING AND POOLS

2016 RESERVATIONS BY PROGRAM POOL:

| | <u>Initial Reservations</u> | <u>Initial % of Cap*</u> | <u>Final Usage</u> | <u>Final % of Cap*</u> |
|--|-----------------------------|--------------------------|------------------------|------------------------|
| HOUSING | | | | |
| Multifamily-General | \$986,000,000 | 25.2% | \$2,273,461,249 (a) | 58.1% |
| Multifamily-Mixed | 540,000,000 | 13.8% | \$283,724,973 | 7.2% |
| Multifamily-Rural | 174,000,000 | 4.4% | \$25,000,000 | 0.6% |
| Multifamily Projects Subtotal: | \$1,700,000,000 | 43.4% | \$2,582,186,222 | 66.0% |
| Multifamily Total: | | 43.4% | \$2,582,186,222 | 66.0% |
| Single-Family-CalHFA/CALVET | \$400,000,000 | 10.2% | \$1,081,573,151 (b) | 27.6% |
| Single-Family-Locals | 400,000,000 | 10.2% | \$236,182,427 | 6.0% |
| Single-Family-Bonus | 0 | 0.0% | \$0 | 0.0% |
| Single-Family Subtotal: | \$800,000,000 | 20.4% | \$1,317,755,578 | 33.7% |
| Single-Family Total: | | 20.4% | \$1,317,755,578 | 33.7% |
| Extra Credit Program | \$0 | 0.0% | \$0 | 0.0% |
| Single-Family Improvement and Rehabilitation Program | \$150,000,000 | 3.8% | \$0 | 0.0% |
| Housing Total: | \$2,650,000,000 | 67.7% | \$3,899,941,800 | 99.6% |
| NON-HOUSING | | | | |
| Industrial Dvlpmnt | \$50,000,000 | 1.3% | \$6,225,000 | 0.2% |
| Exempt Facility | 0 | 0.0% | \$8,315,000 | 0.2% |
| Beginning Farmer | 0 | 0.0% | \$0 | 0.0% |
| | | 0.0% | \$0 | 0.0% |
| Non-Housing Total: | \$50,000,000 | 1.3% | \$14,540,000 | 0.4% |
| Allocation on Hold | \$1,214,481,800 | 31.0% | \$0 | 0.0% |
| GRAND TOTAL | \$3,914,481,800 | 100.0% | \$3,914,481,800 | 100.0% |

2017 PROPOSED RESERVATIONS BY PROGRAM POOL:

| | <u>Proposed 2017 Ceiling Pool Reservations</u> | <u>% of Cap*</u> |
|--|--|------------------|
| HOUSING | | |
| Multifamily-General | \$2,145,001,105 | 54.65% |
| General | 584,243,105 | 14.89% |
| 2015 Expiring DDA/QCT | 1,410,758,000 | 35.94% |
| CalHFA | 150,000,000 | 3.82% |
| Multifamily-Mixed | \$825,000,425 | 21.02% |
| General | 300,015,625 | 7.64% |
| 2015 Expiring DDA/QCT | 524,984,800 | 13.38% |
| Multifamily-Rural | \$330,000,170 | 8.41% |
| General | 305,000,170 | 7.77% |
| 2015 Expiring DDA/QCT | 25,000,000 | 0.64% |
| Multifamily Projects Subtotal: | \$3,300,001,700 | 84.08% |
| Single-Family-CalHFA/CalVet | \$250,000,000 | 6.37% |
| Single-Family-Locals | \$250,000,000 | 6.37% |
| Single-Family-Bonus | 0 | 0.00% |
| Single-Family Subtotal: | \$500,000,000 | 12.74% |
| Extra Credit Program | \$0 | 0.00% |
| Single-Family Improvement and Rehabilitation Program | \$0 | 0.00% |
| Housing Total: | \$3,800,001,700 | 96.82% |
| NON-HOUSING | | |
| Beginning Farmer | \$0 | 0.00% |
| Industrial Development | \$36,000,000 | 0.92% |
| IBank | 11,000,000 | 0.28% |
| CIDFAC | 25,000,000 | 0.64% |
| Exempt Facility | \$89,000,000 | 2.27% |
| Student Loan | \$0 | 0.00% |
| Non-Housing Total: | \$125,000,000 | 3.18% |
| Allocation on Hold | \$0 | 0.00% |
| GRAND TOTAL: | \$3,925,001,700 | 100.00% |

* Percentages are rounded.

(a) On December 14, 2016, the Committee approved lump sum awards of allocation, on a carryforward basis, to various QRRP issuers. The awards totaled \$806,219,913.

(b) For all 2016 allocation remaining after the December 14, 2016 meeting, the Committee approved an award of allocation, on a carryforward basis, to CalHFA for its MCC single family housing program. The award currently totals \$931,573,151 as of 1/11/17.