

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311 Sacramento, CA 95814 p (916) 653-3255 f (916) 653-6827 cdlac@treasurer.ca.gov www.treasurer.ca.gov/cdlac **MEMBERS**

JOHN CHIANG, CHAIRMAN State Treasurer

EDMUND G. BROWN JR. Governor

> BETTY T. YEE State Controller

LAURA A. WHITTALL-SCHERFEE Executive Director

AGENDA

Wednesday, June 20, 2018

TIME: 1:30 p.m.

Jesse Unruh Building Room 587 915 Capitol Mall Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

- 1. Call to Order and Roll Call
- 2. Executive Director's Report (Informational Item)
- Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP) (Action Item)

 – Shirley Hom

Sycamore Street Commons & La Playa Residential Apartments 17-402 Cottage Village Senior Apartments 17-423 Truckee Artist Lofts 17-427

- Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Programs and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications See Exhibit A for a list of Applications**
- 5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) Shirley Hom

- a. Consideration of appeals*
- b. Consideration of applications See Exhibit A for a list of Applications**
- 6. CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)
- 7. Public Comment
- 8. Adjournment
- *At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.
- **Exhibit A is a listing of all Applications filed on or before April 20, 2018 for the June 20, 2018 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura A. Whittall-Scherfee, Executive Director California Debt Limit Allocation Committee 915 Capitol Mall, Room 311 Sacramento, CA 95814 (916) 653-3255

The Agenda is also available on our website: http://www.treasurer.ca.gov/cdlac
*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

	California Debt Limit Allocation Committee List of Applications to be Considered on June 20, 2018						
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
				Exempt Facilities:			
Exempt 1	Facilities:	I					
4.1	18-010	RF	California Pollution Control Financing Authority	Metropolitan Recycling LLC	Bakersfield	Kern	\$5,615,000
	Total Exempt Count	1	Total- Exempt Facilities:				\$5,615,000
	Qualified Residential Rental Projects:						
Mixed In	come Pool Projects:						
5.1	18-365	RB	California Public Finance Authority	Rocklin Gateway Apartments	Rocklin	Placer	\$39,442,000
5.2	18-368	SL	Califonia Housing Finance Agency	San Regis Apartments	Van Nuys	Los Angeles	\$14,950,000
	Mixed Income Pool	2	Subtotal - Mixed Income Project Applications:				\$54,392,000
	Total Mixed Income Count	2	Total - Mixed Income Applications:				\$54,392,000
General	Pool Projects:						
5.3	18-008	RB	California Municipal Finance Authority	Sycamore Street Commons & La Playa Residential Apartments (Supplemental)	Santa Cruz	Santa Cruz	\$1,436,797
5.4	18-009	SL	California Statewide Communities Development Authority	Rocky Hill Veterans Apartments (Supplemental)	Vacaville	Solano	\$4,100,000
5.5	18-367	RF	California Housing Finance Agency	Fairwood Apartments	Carmichael	Sacramento	\$13,686,000
	General Pool Count	3	Subtotal - General Pool Project Applications:				\$19,222,797
	Total QRRP Count	5	Total - Qualified Residential Rental Project Applications:				\$73,614,797
	Grand Total	6	GRAND TOTAL - APPLICATIONS:				\$79,229,797