



California Debt Limit Allocation Committee  
 Final Staff Recommendations to be Considered on March 26, 2003  
 Qualified Residential Rental Project Applications

APPL#	APPLICANT	PROJECT NAME	PROJECT Co.	MFH TYPE	AT-RISK PTS	AFFORD PTS	TERM PTS	RENT COMP PTS	GROSS RENT PTS	FAM UNIT PTS	LEVR'GE PTS	CRA PTS	SITE PTS	SERV PTS	NC PTS	BLDG METHD PTS	PNLTY PTS	TOTAL PTS EARNED	TIE-BRKR	REQUST'D AMOUNT	RECOM'D AMOUNT	2001 CARRY FRWD
The following General Pool Project Applications were WITHDRAWN by the applicants.																						
03-067	CSCDA	Canterra Family Apts.	Riverside	Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$13,750,000	
03-014	HA of the Ci. of San Diego	Rancho del Norte Apts.	San Diego	Family	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$8,763,000	
03-069	CSCDA	The Rose of Sharon Apts.	Alameda	Senior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0	\$7,500,000	
<p>* At the January CDLAC meeting staff recommended, and the Committee approved, \$418 million to be reserved for the Mixed Income Pool. Staff's recommendation was not consistent with the CDLAC Procedures Section 4.II.B that states the Committee will determine the amount to be made available in the Mixed Income Pool "not to exceed 25% of the Qualified Residential Rental Project Pool". Staff is now recommending that the pool amounts be revised so that the commencement of the 2003 allocation process is consistent with the Procedures. At the March CDLAC meeting, staff intends to recommend the transfer of \$59 million from the Mixed Income Pool to the General Pool, which is necessary to meet the Procedures requirement that the Mixed Income Pool be no more than 25% of the Rental Project Pool. Should the Committee approve this recommendation, staff intends to recommend award of allocation to all General Pool projects scoring 70 points or more in the current round.</p> <p>** Project is to be placed on a waiting list to be considered in the third round to the extent that allocation is available after the award of allocation to all higher scoring projects. Wait-listed projects are encouraged to try to improve their scores and re-apply in the 2nd and/or 3rd allocation rounds to increase the likelihood of an award of allocation to the project.</p> <p>Any wait-listed project that reapplies in a future round will be removed from the waiting list.</p>																						