

California Debt Limit Allocation Committee

Preliminary Recommendations to be Considered on July 16, 2008
 Qualified Residential Rental Project Pool Applications

| RURAL POOL | | | | | | | | | | | | | | | | | | | | | | |
|------------------------------------|-----------|---|----------------|----------|----------------|------------|---------------|----------|----------------|-------------|------------|---------|----------|----------|--------|---------------|-----------|-----------|----------|-----------------|----------------|------------|
| APPL. # | APPLICANT | PROJECT NAME | PROJECT COUNTY | MFH TYPE | VI/AT-RISK PTS | AFFORD PTS | RENT COMP PTS | TERM PTS | GROSS RENT PTS | LRG FAM PTS | LEVR'G PTS | CRA PTS | SITE PTS | SERV PTS | NC PTS | BLDG MTHD PTS | PNLTY PTS | TOTAL PTS | TIE-BRKR | REQUST'D AMOUNT | RECOM'D AMOUNT | CARRY FRWD |
| 08-160 | CSCDA | San Jacinto Senior Apts. | Riverside | Senior | 20 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 7.5 | 10 | 0 | 0 | 0 | 97.5 | \$43,711 | \$1,967,000 | \$1,967,000 | \$0 |
| 08-159 | CSCDA | El Paseo Apts. | San Bernardino | Family | 20 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 5 | 10 | 0 | 0 | 0 | 95 | \$42,766 | \$2,010,000 | \$2,010,000 | \$0 |
| 08-165 | CSCDA | Park Apple Valley Apts. | San Bernardino | Family | 20 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 0 | 10 | 0 | 0 | 0 | 90 | \$35,285 | \$741,000 | \$741,000 | \$0 |
| 08-166 | CSCDA | Desert View Apts. | San Bernardino | Family | 20 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 0 | 10 | 0 | 0 | 0 | 90 | \$40,586 | \$1,177,000 | \$1,177,000 | \$0 |
| 08-167 | CSCDA | Cloverdale Gardnen Apts. / Vineyard Manor | Sonoma | Family | 10 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 8.75 | 10 | 0 | 0 | 0 | 88.75 | \$73,775 | \$5,090,492 | \$5,090,492 | \$0 |
| 08-163 | CSCDA | Valley Commons Apts. | Neveda | Family | 20 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 7.5 | 0 | 0 | 0 | 0 | 87.5 | \$52,128 | \$2,450,000 | \$2,450,000 | \$0 |
| Tentative Total - QRRP Rural Pool: | | | | | | | | | | | | | | | | | | | | \$13,435,492 | \$13,435,492 | \$0 |

The following Rural Pool project was deemed incomplete for lack of credit enhancement, current site control, current CNA and incomplete zoning and local approval verification.

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|--------|-------|-------------------------|------------|--------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 08-143 | CSCDA | Waterford Gardens Apts. | Stanislaus | Family | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|--------|-------|-------------------------|------------|--------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

GENERAL POOL

| APPL. # | APPLICANT | PROJECT NAME | PROJECT COUNTY | MFH TYPE | HOPE VI/AT-RISK | AFFORD PTS | RENT COMP PTS | TERM PTS | GROSS RENT PTS | LRG FAM PTS | LEVR'G PTS | CRA PTS | SITE PTS | SERV PTS | NC PTS | BLDG MTHD PTS | PNLTY PTS | TOTAL PTS | TIE-BRKR | REQUST'D AMOUNT | RECOM'D AMOUNT | CARRY FRWD |
|--------------------------------------|--------------------------------|---|----------------|-----------|-----------------|------------|---------------|----------|----------------|-------------|------------|---------|----------|----------|--------|---------------|-----------|-----------|-----------|-----------------|----------------|--------------|
| 08-089 | CalHFA | Salinas Gateway Apts. | Monterey | Family/SN | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 15 | 7.5 | 10 | 10 | 8 | 0 | 120.5 | \$239,020 | \$12,190,000 | \$12,190,000 | \$0 |
| 08-116 | San Francisco RDA | Armstrong Place Senior Housing Apts. | San Francisco | Senior | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 15 | 10 | 0 | 10 | 8 | 0 | 113 | \$208,696 | \$24,000,000 | \$21,670,000 | \$2,330,000 |
| 08-156 | CRA of the City of Palmdale | Courson Connection Senior Apts. Project | Los Angeles | Senior | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 10 | 10 | 10 | 10 | 2 | 0 | 112 | \$101,351 | \$1,400,000 | \$1,400,000 | \$0 |
| 08-147 | HA of the City of Oakland | Tassafaronga Village Apts. Phase I | Alameda | Family | 0 | 35 | 0 | 10 | 5 | 5 | 10 | 15 | 7.5 | 10 | 10 | 0 | 0 | 107.5 | \$220,588 | \$30,000,000 | \$30,000,000 | \$0 |
| 08-152 | County of Contra Costa | Los Medanos Village Apts. | Contra Costa | Family/SN | 0 | 35 | 0 | 10 | 5 | 5 | 10 | 15 | 7.5 | 10 | 10 | 0 | 0 | 107.5 | \$228,214 | \$15,975,000 | \$15,975,000 | \$0 |
| 08-150 | City of Los Angeles | Three Courtyards | Los Angeles | Family | 0 | 35 | 7.1 | 10 | 5 | 5 | 10 | 0 | 7.5 | 10 | 10 | 7 | 0 | 106.6 | \$274,258 | \$13,987,189 | \$13,987,189 | \$0 |
| 08-171 | CSCDA | Poppyfield Estates (supplemental) | Los Angeles | Family/SN | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 0 | 7.5 | 10 | 10 | 8 | 0 | 105.5 | \$116,162 | \$1,500,000 | \$1,500,000 | \$0 |
| 08-144 | CMFA | Trestle Glen Apts. | San Mateo | Family | 0 | 35 | 10 | 10 | 5 | 5 | 10 | 0 | 10 | 10 | 10 | 0 | 0 | 105 | \$245,726 | \$28,750,000 | \$28,750,000 | \$0 |
| 08-060 | CRA of the City of Los Angeles | Alexandria House Apts. | Los Angeles | Family/SN | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 10 | 10 | 10 | 0 | 3 | 0 | 103 | \$233,333 | \$3,500,000 | \$3,500,000 | \$0 |
| 08-155 | CRA of the City of Los Angeles | Hollywood Bungalow Court Apts. | Los Angeles | Family | 0 | 35 | 10 | 10 | 5 | 0 | 10 | 10 | 7.5 | 10 | 0 | 3 | 0 | 100.5 | \$329,268 | \$13,500,000 | \$13,500,000 | \$0 |
| 08-158 | CSCDA | Creekside Apts. | Riverside | Senior | 20 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 5 | 10 | 0 | 0 | 0 | 95 | \$37,604 | \$1,805,000 | \$1,805,000 | \$0 |
| 08-172 | HA of the City of Sacramento | Summerset Apts. | Sacramento | Family | 0 | 31 | 0 | 10 | 5 | 0 | 10 | 15 | 10 | 10 | 0 | 0 | 0 | 90.5 | \$79,249 | \$9,430,712 | \$9,430,712 | \$0 |
| 08-148 | CMFA | The New Altenheim Senior Housing Phase II | Alameda | Senior/SN | 0 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 7.5 | 5 | 10 | 8 | 0 | 90.5 | \$193,750 | \$15,500,000 | \$15,500,000 | \$0 |
| 08-173 | CalHFA | Fireside Apts. | Marin | Family | 0 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 7.5 | 10 | 10 | 3 | 0 | 90.5 | \$248,265 | \$1,475,000 | \$1,475,000 | \$0 |
| 08-170 | CalHFA | Golden Age Garden Apts. | San Diego | Senior | 20 | 35 | 0 | 10 | 5 | 0 | 0 | 0 | 7.5 | 10 | 0 | 0 | 0 | 87.5 | \$102,000 | \$7,650,000 | \$7,650,000 | \$0 |
| 08-154 | Sacramento Housing and RDA | Greystone Apts. | Sacramento | Family | 0 | 35 | 0 | 10 | 0 | 0 | 8.5 | 10 | 10 | 10 | 0 | 3 | 0 | 86.5 | \$84,034 | \$10,000,000 | \$10,000,000 | \$0 |
| 08-175 | CMFA | Oak Knoll Villas Apts. | San Diego | Family | 0 | 35 | 8 | 10 | 5 | 0 | 10 | 0 | 5 | 10 | 0 | 3 | 0 | 86 | \$127,451 | \$6,500,000 | \$6,500,000 | \$0 |
| 08-176 | CMFA | Amistad House Apts. | Alameda | Senior | 20 | 26 | 0 | 10 | 5 | 0 | 0 | 0 | 5 | 10 | 0 | 8 | 0 | 84 | \$106,780 | \$6,300,000 | \$6,300,000 | \$0 |
| 08-153 | ABAG | Terracina at Elk Grove Apts. | Sacramento | Family | 0 | 34 | 4.8 | 10 | 0 | 5 | 10 | 0 | 10 | 10 | 0 | 0 | 0 | 83.8 | \$62,295 | \$7,600,000 | \$0 | \$7,600,000 |
| 08-157 | CSCDA | Northport Apts. | San Bernardino | Family | 0 | 35 | 0 | 10 | 5 | 0 | 10 | 10 | 5 | 5 | 0 | 3 | 0 | 83 | \$81,356 | \$4,800,000 | \$4,800,000 | \$0 |
| 08-149 | County of Contra Costa | Casa Above Apts. | Contra Costa | Senior | 0 | 35 | 8.3 | 10 | 5 | 0 | 0 | 15 | 5 | 0 | 0 | 3 | 0 | 81.3 | \$56,604 | \$3,000,000 | \$3,000,000 | \$0 |
| 08-145 | RDA of the City of Suisun City | Continental Apts. | Solano | Family | 0 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 5 | 10 | 0 | 0 | 0 | 75 | \$79,760 | \$5,982,000 | \$4,027,000 | \$1,955,000 |
| 08-169 | CSCDA | Palomar Apts. (supplemental) | San Diego | Family | 0 | 35 | 0 | 10 | 5 | 0 | 10 | 0 | 10 | 0 | 0 | 3 | 0 | 73 | \$71,856 | \$1,250,000 | \$1,250,000 | \$0 |
| 08-174 | CalHFA | Villa Mirage Apts. | Riverside | Family | 0 | 30 | 10 | 10 | 5 | 5 | 0 | 0 | 5 | 5 | 0 | 0 | 0 | 70 | \$76,546 | \$7,425,000 | \$7,425,000 | \$0 |
| Tentative Total - QRRP General Pool: | | | | | | | | | | | | | | | | | | | | \$233,519,901 | \$221,634,901 | \$11,885,000 |

The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on the preliminary information is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.