

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE (CDLAC)

COMPARISON OF THE USE OF THE ANNUAL STATE CEILING FOR YEARS 1990 THROUGH 1999

| BOND PROGRAM TYPE | 1990 | % | 1991 | % | 1992 (a) | % | 1993 (a)(b) | % | 1994 (b) | % | 1995 (c) | % | 1996 | % |
|--|------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|-------------|
| HOUSING: | | | | | | | | | | | | | | |
| Multifamily Housing Bonds | \$166,910,251 | 11% | \$272,625,739 | 19% | \$136,603,000 | 9% | \$75,100,000 | 5% | \$56,495,000 | 4% | \$171,649,722 | 11% | \$352,560,635 | 22% |
| Single-family Housing: | | | | | | | | | | | | | | |
| Mortgage Revenue Bonds | \$759,599,749 | 52% | \$679,324,309 | 47% | \$52,200,000 | 3% | \$198,770,000 | 13% | \$354,552,400 | 23% | \$657,774,330 | 42% | \$498,794,379 | 32% |
| Mortgage Credit Certificates | \$262,850,000 | 18% | \$362,997,952 | 25% | \$564,540,000 | 37% | \$614,380,000 | 40% | \$1,004,047,600 | 64% | \$355,681,000 | 23% | \$427,239,117 | 27% |
| Single-family subtotal: | \$1,022,449,749 | 70% | \$1,042,322,261 | 72% | \$616,740,000 | 41% | \$813,150,000 | 53% | \$1,358,600,000 | 87% | \$1,013,455,330 | 64% | \$926,033,496 | 59% |
| HOUSING SUBTOTAL: | \$1,189,360,000 | 82% | \$1,314,948,000 | 90% | \$753,343,000 | 50% | \$888,250,000 | 58% | \$1,415,095,000 | 91% | \$1,185,105,052 | 75% | \$1,278,594,131 | 81% |
| NON-HOUSING: | | | | | | | | | | | | | | |
| Industrial Development Bonds | \$63,490,000 | 4% | \$28,625,000 | 2% | \$36,845,000 | 2% | \$24,780,000 | 2% | \$66,865,000 | 4% | \$117,527,500 | 7% | \$83,410,000 | 5% |
| Exempt Facility Bonds | \$200,300,000 | 14% | \$109,577,000 | 8% | \$628,812,000 | 41% | \$630,320,000 | 41% | \$68,590,000 | 4% | \$193,917,448 | 12% | \$113,545,869 | 7% |
| Other-Private Use Portion of Government Bond | \$0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% | \$0 | 0% |
| Student Loan Bonds | \$0 | 0% | \$0 | 0% | \$100,000,000 | 7% | \$0 | 0% | \$10,000,000 | 1% | \$75,000,000 | 5% | \$96,000,000 | 6% |
| NON-HOUSING SUBTOTAL: | \$263,790,000 | 18% | \$138,202,000 | 10% | \$765,657,000 | 50% | \$655,100,000 | 42% | \$145,455,000 | 9% | \$386,444,948 | 25% | \$292,955,869 | 19% |
| GRAND TOTAL: | \$1,453,150,000 | 100% | \$1,453,150,000 | 100% | \$1,519,000,000 | 100% | \$1,543,350,000 | 100% | \$1,560,550,000 | 100% | \$1,571,550,000 | 100% | \$1,571,550,000 | 100% |

(a) Mortgage credit certificate, single-family housing bond, and small-issue IDB allocations decreased due to expiration of federal authority in June 1992 until re-authorization in September 1993.
 (b) CDLAC did not establish informal program reservations for these years because of the expiration of federal authorization described in (a) above.
 (c) Beginning in 1995, CDLAC imposed county ceilings on local single-family housing programs.
 (d) The amounts for Mortgage Revenue Bonds and Mortgage Credit Certificates are preliminary final amounts. The amounts will be adjusted as local issuers elect to convert bond authority to certificate aut

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| <u>1997</u> | <u>%</u> | <u>1998</u> | <u>%</u> | <u>1999</u> (d) | <u>%</u> |
|------------------------|-------------|------------------------|-------------|------------------------|-------------|
| \$515,981,331 | 32% | \$852,876,801 | 53% | \$892,101,775 | 55% |
| \$455,137,686 | 29% | \$329,502,933 | 20% | \$318,545,885 | 20% |
| \$252,735,748 | 16% | \$99,351,416 | 6% | \$150,357,790 | 9% |
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| \$707,873,434 | 44% | \$428,854,349 | 27% | \$468,903,675 | 29% |
| \$1,223,854,765 | 77% | \$1,281,731,150 | 79% | \$1,361,005,450 | 83% |
| | | | | | |
| \$157,786,710 | 10% | \$138,267,950 | 9% | \$102,177,050 | 6% |
| \$103,275,000 | 6% | \$93,415,900 | 6% | \$87,145,000 | 5% |
| \$29,000,000 | 2% | \$0 | 0% | \$0 | 0% |
| | | | | | |
| \$79,995,225 | 5% | \$100,000,000 | 6% | \$83,000,000 | 5% |
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| \$370,056,935 | 23% | \$331,683,850 | 21% | \$272,322,050 | 17% |
| | | | | | |
| \$1,593,911,700 | 100% | \$1,613,415,000 | 100% | \$1,633,327,500 | 100% |

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Prepared October 1, 1999