



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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February 13, 2024

NOTICE INTENT TO RE-ADOPT EMERGENCY REGULATIONS

Title 4 of the California Code of Regulations:

List of regulations to be modified:

- Title 4, Section 5020. Determination of State Ceiling Pools
- Title 4, Section 5170. Definitions
- Title 4, Section 5190. Readiness
- Title 4, Section 5193. Debt Service Coverage Ratio
- Title 4, Section 5231. Ranking
- Title 4, Section 5233. Allocation Limits

The California Debt Limit Allocation Committee (CDLAC) organized and operating pursuant to Chapter 11.8 (commencing with section 8869.80) of Division 1 of Title 2 of the California Government Code proposes to adopt emergency regulations.

Government Code section 11346.1(a) (2) requires that, at least five (5) working days prior to submission of the proposed emergency regulation action to the Office of Administrative Law (OAL), the adopting agency provide a notice of the proposed

emergency action to every person who has filed a request for notice of regulatory action with the agency. After submission of the proposed emergency regulations to the Office of Administrative Law, the Office of Administrative Law shall allow interested persons five (5) calendar days to submit comments on the proposed emergency regulations as set forth in Government Code section 11349.6.

In order to determine when CDLAC has submitted the emergency regulations to OAL for its review and the 5-day OAL comment period begins, please check the OAL website at https://oal.ca.gov/emergency_regulations/emergency_regulations_under_review/ where all emergency regulations submitted to OAL are posted on the day they are received.

Upon Filing, OAL will have ten (10) calendar days within which to review and make a decision on the proposed emergency rule. If approved, OAL will file the regulations with the Secretary of State, and the emergency regulations will be effective for ninety (90) days.

Attached to this Notice is the specific regulatory language of the proposed emergency action in the Finding of Emergency.

All CDLAC questions, comments and processes about this notice should be directed to CDLAC@treasurer.ca.gov.