

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

August 26, 2009

**CONSIDERATION OF THE ADOPTION OF A RESOLUTION DELEGATING
AUTHORITY TO THE EXECUTIVE DIRECTOR TO ENTER INTO CONTRACTS ON
BEHALF OF THE COMMITTEE**

(Agenda Item No. 4)

ACTION:

The Committee is authorized by statute to enter into contracts and Interagency Agreements. The Committee may delegate to the Executive Director the Authority to enter into contracts on behalf of the Committee. This item requests authorization for the incoming Executive Director to execute contracts and Interagency Agreements in an amount not to exceed \$250,000 without specific Committee approval.

BACKGROUND:

Since the Committee's inception, the STO has provided CDLAC with accounting, budgeting, business services, data processing, personnel, information systems, and other administrative support services through an Interagency Agreement.

With the recent departure of the previous Executive Director, it is necessary to amend the Committee's contracting Resolution to provide the incoming Executive Director with the authorization to execute such contracts and Interagency Agreements.

The blanket authorization amount of \$250,000 does not represent an increase in the Committee's current blanket authorization level.

RECOMMENDATION:

Staff recommends approval of the attached Resolution authorizing Sean L. Spear, the incoming Executive Director, to execute certain contracts, Interagency Agreements, and certain amendments to contracts, on behalf of the Committee for items in an amount not to exceed \$250,000. This Resolution will remain in effect until the Committee revokes this Resolution.

Prepared by Misti Armstrong.

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

RESOLUTION NO. 09-___

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO
CONTRACTS AND INTERAGENCY AGREEMENTS**

WHEREAS, the California Debt Limit Allocation Committee was created under the provisions of Section 8869.80 of the California Government Code; and

WHEREAS, Section 8869.83 (b) authorizes the Committee to authorize the Executive Director to enter into contracts on behalf of the Committee; and

WHEREAS, Sean L. Spear was appointed Executive Director of the Committee on August 26, 2009, and in that capacity has responsibility to manage the Committee's business; and

WHEREAS, the Executive Director has demonstrated his ability to be accountable for the resources of the Committee, and should be delegated the responsibility for entering into and executing contracts and interagency agreements that do not exceed \$250,000, and amendments to contracts and interagency agreements which extend only the term of the contract or which provide technical amendments that do not involve the encumbrance of Committee funds.

NOW, THEREFORE, the California Debt Limit Allocation Committee resolves as follows:

Section 1. The Executive Director, SEAN L. SPEAR, is given the specific authorization by this Resolution to execute contracts and interagency agreements on behalf of the Committee as provided herein.

Section 2. This Resolution shall take effect immediately upon its adoption.

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CERTIFICATION

I, SEAN L. SPEAR, Executive Director of the California Debt Limit Allocation Committee, hereby certify that the above is a full, true, and correct copy of the Resolution adopted at a meeting of the Committee held in the Jesse Unruh Building, 915 Capitol Mall, Room 587, Sacramento, California 95814, on August 26, 2009 at [redacted] p.m. with the following votes recorded:

AYES: **Bettina Redway** for State Treasurer Bill Lockyer
 Thomas Sheehy for Governor Arnold Schwarzenegger
 Mary Jo Mandel for State Controller John Chiang

NOES: None

ABSTENTIONS: None

ABSENCES: None

SEAN L. SPEAR, Executive Director

Date: August 26, 2009