

**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

**September 17, 2014**

**CONSIDERATION AND ADOPTION OF THE QUALIFIED RESIDENTIAL RENTAL PROGRAM (QRRP) MINIMUM POINT THRESHOLDS AND NON-COMPETITIVE APPLICATION PROCESS FOR THE 2015 PROGRAM YEAR**  
**(Agenda Item No. 8)**

**ACTION:**

For the 2015 program year, approve minimum point thresholds and an open application process for the Qualified Residential Rental Program (QRRP).

**BACKGROUND:**

**Open Application Process**

Staff recommends that the Committee approve and maintain an open application process for the 2015 Qualified Residential Rental Program (QRRP) year. This recommendation is made on the basis that the QRRP pool continues to be non-competitive in 2014 and is expected to be non-competitive for the 2015 program year. However, if at any time during the open application process the QRRP pool appears to become competitive, staff will return to the Committee with a recommendation to close the open application process and return to a competitive allocation round process.

**Minimum Point Thresholds**

Consistent with the 2014 point thresholds, staff recommends minimum point thresholds as follows: Fifty-five (55) points in the General Pool and Rural Pool and forty-five (45) points in the Mixed Income Pool.

**RECOMMENDATION:**

Staff recommends the approval of minimum point thresholds as noted, and an open application process for the Qualified Residential Rental Program for 2015.

*Prepared by Misti Armstrong*