

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

March 18, 2015

**CONSIDERATION OF THE ADOPTION OF A RESOLUTION DELEGATING AUTHORITY
TO THE EXECUTIVE DIRECTOR TO ENTER INTO CONTRACTS ON BEHALF OF THE
COMMITTEE**

(Agenda Item No. 4)

ACTION:

The Committee is authorized by statute to enter into contracts and Interagency Agreements. The Committee may delegate to the Executive Director the Authority to enter into contracts on behalf of the Committee. This item requests authorization for the incoming Executive Director to execute contracts and Interagency Agreements in an amount not to exceed \$300,000 without specific Committee approval.

BACKGROUND:

Since the Committee's inception, the STO has provided CDLAC with accounting, budgeting, business services, data processing, personnel, information systems, and other administrative support services through an Interagency Agreement.

With the recent departure of the previous Executive Director, it is necessary to amend the Committee's contracting Resolution to provide the incoming Executive Director with the authorization to execute such contracts and Interagency Agreements.

The blanket authorization amount of \$300,000 represents a \$50,000 increase in the Committee's current blanket authorization level. The increase is necessary to ensure there is adequate authority to approve contract renewals that staff expects to undergo cost increases.

RECOMMENDATION:

Staff recommends approval of the attached Resolution authorizing Jeree Glasser-Hedrick, the new Executive Director, to execute certain contracts, Interagency Agreements, and certain amendments to contracts, on behalf of the Committee for items in an amount not to exceed \$300,000. This Resolution will remain in effect until the Committee revokes this Resolution.

Prepared by Misti Armstrong.