



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

JOHN CHIANG
Chairman
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

**Thursday, June 25, 2015
1:30 PM**

OPEN SESSION

Presented by:

1. Call to Order and Roll Call
2. Approval of Minutes from the May 28, 2015 meeting (Action Item)
3. Executive Director's Report (Information Item)
 - CEFA Fund Balances
 - Comprehensive Debt List Summary
 - College Access Tax Credit Fund Update
 - Delegation of Powers, University of the Pacific (Execution of the IRS Form 8038-T)

Ronald L. Washington

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 303
Pepperdine University, Malibu, CA

Resolution of the California Educational Facilities Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Educational Facilities of Pepperdine University

Pepperdine University's Request for Bond Issuance in an Amount Not to Exceed \$95,000,000 (Action Item)

Tyler Bui

5. Resolution No. 304
Chapman University, Orange, CA Kenna Waddell

Resolution of the California Educational Facilities Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Educational Facilities of Chapman University

Chapman University's Request for Bond Issuance in an Amount Not to Exceed \$130,000,000 (Action Item)

6. Other Business
7. Public Comment
8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, July 30, 2015**. To be included on the agenda, please submit applications, fees and other documents **no later than July 1, 2015**. The following dates have tentatively been reserved for future 2015 Authority Meetings.

August 27, 2015
November – No Meeting

September 24, 2015
December 3, 2015

October 29, 2015

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 590, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

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California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

**Financing Team
for
Pepperdine University**

Borrower:	Pepperdine University
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Attorney General's Office
Issuer's Financial Advisor:	Public Financial Management, Inc.
Issuer's Financial Analyst	Macias Gini & O'Connell LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Borrower's Counsel:	Ropes & Gray LLP
Underwriter:	Morgan Stanley & Co. LLC
Underwriter's Counsel:	O'Melveny & Myers LLP
Trustee:	The Bank of New York Trust Company, N.A.
Trustee's Counsel:	The Law Office of Samuel D. Waldman
Auditor to the University:	PricewaterhouseCoopers LLP
Verification Agent:	To Be Determined

**Financing Team
for
Chapman University**

Borrower:	Chapman University
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Attorney General's Office
Issuer's Financial Advisor:	Fieldman, Rolapp & Associates, Inc.
Issuer's Financial Analyst	Macias Gini & O'Connell LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Borrower's Financial Advisor::	Public Financial Management, Inc.
Borrower's Counsel:	Stradling Yocca Carlson & Rauth
Borrower's Counsel for Brandman University:	Rutan & Tucker, LLP
Underwriter:	Wells Fargo Securities
Underwriter's Counsel:	Hawkins Delafield & Wood LLP
Trustee:	Union Bank, N.A.
Trustee's Counsel:	Union Bank, N.A.