

**CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY**

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**AGENDA**  
**CALIFORNIA EDUCATIONAL**  
**FACILITIES AUTHORITY (CEFA)**

**5th Floor Conference Room**  
**915 Capitol Mall, Room 587**  
**Sacramento, California 95814**  
**Thursday, July 27, 2006**

**1:30 PM**

**OPEN SESSION**

1. Call To Order and Roll Call
2. Approval of Minutes from the June 29, 2006 Meeting (Action Item)
3. Executive Director's Report – CEFA Fund and Student Loan Authority Fund (Information Item)

**Business Items:**

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 2006-05  
Heald College, San Francisco, California  
  
Resolution Approving an Amendment to the Financing Agreement for Heald College Private Placement Revenue Bonds, Series 2003, Allowing for the Modification of Financial Covenants (Action Item)
5. Resolution No. 2006-06  
Qualified Scholarship Funding Corporations  
  
Permanent Adoption of Sections 9071 through 9075 of Title 4 of the California Code of Regulations Implementing Section 94103 of the Education Code (Stats. 2005, Ch. 318), Requiring Entities Seeking to Issue Qualified Scholarship Funding Bonds to Obtain Preliminary Approval from CEFA  
  
Resolution of the California Educational Facilities Authority Approving the Regulations and Authorizing Permanent Rulemaking Proceedings and Other Related Actions (Action Item)
6. Resolution No. 2006-07  
Southwestern University School of Law, Los Angeles, California  
  
Resolution of the California Educational Facilities Authority Authorizing a Request to Trustee for Cancellation of Deed of Trust and Release and Reconveyance of Mortgaged Property as Required by the Loan Agreement for the Southwestern University Refunding Revenue Bonds, Series 2003 (Action Item)
7. Public Comment
8. Adjournment

**MEMBERS:**

Philip Angelides, Chairperson  
State Treasurer

Steve Westly, Vice Chairperson  
State Controller

Michael C. Genest, Director  
Department of Finance

Sylvia Scott-Hayes

Michael L. Jackson

**EXECUTIVE DIRECTOR:**  
Frank Vega

**Staff Analyst**

Summer Nishio

Evelyn Gorman

Summer Nishio

**\*\*\*NOTICE\*\*\***

The next CEFA meeting is tentatively scheduled for **Thursday, August 31, 2006**. Completed applications, fees and other documents must be received by August 1, 2006, to be included on the agenda. The following dates have been reserved for the future 2006 Authority Meetings.

September 28, 2006

October 26, 2006

December 7, 2006

For additional information regarding this notice, contact Frank Vega, Executive Director or Charles Fitzpatrick, Operations Manager at (916) 653-2872. Agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

**The California Educational Facilities Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Kenna Waddell, Executive Assistant, no later than five calendar days before the meeting at CEFA (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.**