



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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MEMBERS

BILL LOCKYER, CHAIRMAN
State Treasurer

JOHN CHIANG
State Controller

ANA J. MATOSANTOS
Director of Finance

MICHAEL L. JACKSON

WILLIAM G. MCGINNIS

EXECUTIVE DIRECTOR
Ronald L. Washington

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location for Teleconference Participation

University of Southern California
3601 Trousdale Parkway
Office of Vice President for Student Affairs
Student Union Building 201
Los Angeles, CA 90089-4891
(213) 740-5240

**Thursday, October 25, 2012
1:30 PM**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from September 27, 2012 Meeting (Action Item)
3. Executive Director's Report (Information Item)

Ronald L. Washington

- CEFA Fund Balances
- Comprehensive Debt List Summary
- Macias Audit Engagement
- Delegation of Powers, Saint Mary's College of California
- TEFRA Hearing Procedure Changes

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 292
Claremont McKenna College, Claremont, CA

Brian K. Aguilar

Resolution of the California Educational Facilities Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Educational Facilities for Claremont McKenna College

Request for Bond Issuance in an Amount Not to Exceed \$30,000,000 (Action Item)

5. Approval of the Tentative Meeting Schedule for 2013 (Action Item) Rosalind Brewer
6. Resolution No. 2012-03 Ronald L. Washington
- Resolution of the California Educational Facilities Authority Approving the Adoption of Revised Bond Issuance Guidelines for Non-Investment Grade and Unrated Debt (Action Item)

7. Resolution No. 2012-04 Ronald L. Washington
- Resolution of the California Educational Facilities Authority Approving Various Amendments to the Authority's Post-Issuance Tax Compliance Procedures for Tax-Exempt Bonds (Action Item)

CLOSED SESSION

8. Settlement with GE Funding Capital Market Services, Inc. (Government Code Section 11126(e)) Ronald L. Washington

OPEN SESSION

9. Public Comment
10. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each bond transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

*****NOTICE*****

The next CEFA meeting is tentatively scheduled for **Thursday, December 6, 2012**. To be included on the agenda, please submit applications, fees and other documents **no later than November 1, 2012**.

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>

The California Educational Facilities Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Carolyn Smith, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

California Educational Facilities Authority
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

Item #4

**Financing Team
Claremont McKenna College**

Borrower:	Claremont McKenna College
Agent for Sale:	State Treasurer's Office, Public Finance Division
Issuer's Counsel:	Attorney General's Office
Issuer's Financial Advisor:	Public Financial Management, Inc.
Bond Counsel:	Squire Sanders (US) LLP
Underwriter:	Prager & Co., LLC
Underwriter's Counsel:	Law Office of Rossi Russell
Borrower's Counsel:	Claremont McKenna College General Counsel
Borrower's Auditor:	Moss Adams
Trustee/Escrow Bank:	Union Bank, N.A.
Trustee Counsel:	Union Bank, N.A.
Rating Agencies:	TBD
Verification Agent:	TBD
OS/Printer:	TBD