



## CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

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### MEMBERS

JOHN CHIANG  
Chairman  
State Treasurer

BETTY T. YEE  
State Controller

MICHAEL COHEN  
Director, Department of Finance

STACY LEWIS DAHER

WILLIAM G. MCGINNIS

### EXECUTIVE DIRECTOR

RONALD L. WASHINGTON

## AGENDA

### CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (CEFA)

5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814

**Public Participation Call-In Number\***  
**(877) 810-9415**  
**Participant Code: 6535126**

**Thursday, July 30, 2015**  
**1:30 PM**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the June 25, 2015 meeting (Action Item)
3. Executive Director's Report (Information Item)
  - CEFA Fund Balances
  - Comprehensive Debt List Summary
  - College Access Tax Credit Fund Update

### Presented by:

Ronald L. Washington

### Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 305  
Santa Clara University, Santa Clara, CA

Tyler Bui

Resolution of the California Educational Facilities Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Educational Facilities of Santa Clara University

Santa Clara University's Request for Bond Issuance in an Amount Not to Exceed \$125,000,000 (Action Item)

5. Other Business
6. Public Comment
7. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

**\*\*\*NOTICE\*\*\***

The next CEFA meeting is tentatively scheduled for **Thursday, August 27, 2015**. To be included on the agenda, please submit applications, fees and other documents **no later than August 3, 2015**. The following dates have tentatively been reserved for future 2015 Authority Meetings.

September 24, 2015

October 29, 2015  
December 3, 2015

November – No Meeting

For additional information regarding this notice, contact Martha Maldonado, Operations Manager at (916) 653-2872 or 915 Capitol Mall, Suite 590, Sacramento, California 95814. The agenda is also available on our website at <http://www.treasurer.ca.gov/cefa>.

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Educational Facilities Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**CEFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CEFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2872 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.**

California Educational Facilities Authority  
MISSION STATEMENT

The mission of the California Educational Facilities Authority is to provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax exempt revenue bond program

**Financing Team  
for  
Santa Clara University**

|                               |                                     |
|-------------------------------|-------------------------------------|
| Borrower:                     | Santa Clara University              |
| Agent for Sale:               | California State Treasurer          |
| Issuer's Counsel:             | Attorney General's Office           |
| Issuer's Financial Advisor:   | Fieldman, Rolapp & Associates, Inc. |
| Issuer's Financial Analyst    | Macias Gini & O'Connell LLP         |
| Borrower's Financial Advisor: | Public Financial Management, Inc.   |
| Bond Counsel:                 | Orrick, Herrington & Sutcliffe LLP  |
| Underwriter:                  | Wells Fargo Securities              |
| Underwriter's Counsel:        | Hawkins Delafield & Wood LLP        |
| Prior Lender:                 | Wells Fargo Bank                    |
| Trustee:                      | U.S. Bank, N.A.                     |
| Escrow Agent:                 | U.S. Bank, N.A.                     |