**CEFA REPORT CARD**

For the latest report on CEFA’s bond issuance for the year please visit our website at www.treasurer.ca.gov/cefa

“In the past two years, Stanford has been able to capture even more savings through our tax exempt bond offerings because CEFA has given the University flexibility on the bond offering date. That has been invaluable in this volatile market.”

Odile Disch-Bhadkamkar
Treasurer, Stanford University

“CEFA financing has allowed us to enhance of our facilities which, in turn, assists Loyola Marymount University in delivering a first class educational product. We have been issuing CEFA bonds for over 20 years, and have found their staff to be highly professional, very helpful and understanding of the projects we have funded through tax-exempt bond proceeds. We are very appreciative of CEFA’s support and what we are able to accomplish for LMU with that support.”

Thomas O. Fleming, Jr.
Sr. Vice President & Chief Financial Officer,
Loyola Marymount University

**CEFA**
**TAX-EXEMPT BONDS AND EQUIPMENT FINANCING**

Attractive Rates, Tax Savings for Qualified California Higher Education Facilities

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY
915 Capitol Mall, Suite 590
Sacramento, CA 95814
(916) 653-2872
For more information visit CEFA’s website at www.treasurer.ca.gov/cefa

STATE TREASURER’S OFFICE
CEFA 101

The California Educational Facilities Authority (CEFA) expands access and opportunity for students by providing qualified non-profit, private colleges with low-cost financing. CEFA has three primary programs:

THE BOND FINANCING PROGRAM
The Bond Financing Program provides access to attractive interest rates through tax-exempt revenue bonds for capital projects that exceed $5 million.

THE SIMPLIFIED EQUIPMENT FINANCING PROGRAM
The Simplified Equipment Financing Program helps colleges finance purchases of $100,000 or more that include but are not limited to:

- Computer hardware and software
- Classroom furnishings and laboratory equipment
- Vehicles
- HVAC and other energy efficient projects
- Communication systems

THE SMART GREEN EQUIPMENT FINANCING PROGRAM
The Smart Green Equipment Financing Program helps colleges buy energy efficient equipment with an environmental benefit.

CEFA A+ ADVANTAGES

- Bond transactions can close in less than two months from submission
- Competitive application and issuance fees
- Single TEFRA (Tax Equity and Fiscal Responsibility Act) hearing

MAKING THE GRADE

- Accredited by Western Association of Schools and Colleges
- Operational for a minimum of three years prior to application.
- Three years of audited financial statements

Contact our experienced staff to verify eligibility

CEFA BOND PROCEEDS MAY BE USED FOR

- Construction
- Remodeling and renovation
- Land acquisition (as part of the proposed project)
- Purchasing or leasing equipment
- Refinancing or refunding prior debt
- Costs of bond issuance and reimbursement of prior eligible expenses