

MINUTES

**CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY
MINUTES JANUARY 30, 2003-1:30 P.M.
915 CAPITOL MALL, ROOM 587
SACRAMENTO, CA 95814**

The meeting was called to order at 1:40 p.m. by Cathy Calfo, Chair.

Present: Cathy Calfo for Philip Angelides, Chair
Steve Westly, State Controller
Robert Miyashiro for Steve Peace, Director of Finance

Staff: Roberta Economidis, Executive Director
Terry Partington, Deputy Executive Director

The Chair declared a quorum present.

The minutes from the California Educational Facilities Authority's December 5, 2002 meeting were approved as submitted.

The Expenditure Reports for CEFA/SLAF were presented for the months of November and December. Terry Partington reported the fund balance as of December 31, 2002 of \$6,866,548.18 for CEFA and \$6,353,369.58 for SLAF. He also presented the Authority's Quarterly Comprehensive Debt List Summary, Borrowers with \$50,000,000 or More Outstanding CEFA Debt as of December 31, 2002 totaling \$1,934,087,527.

Item #4

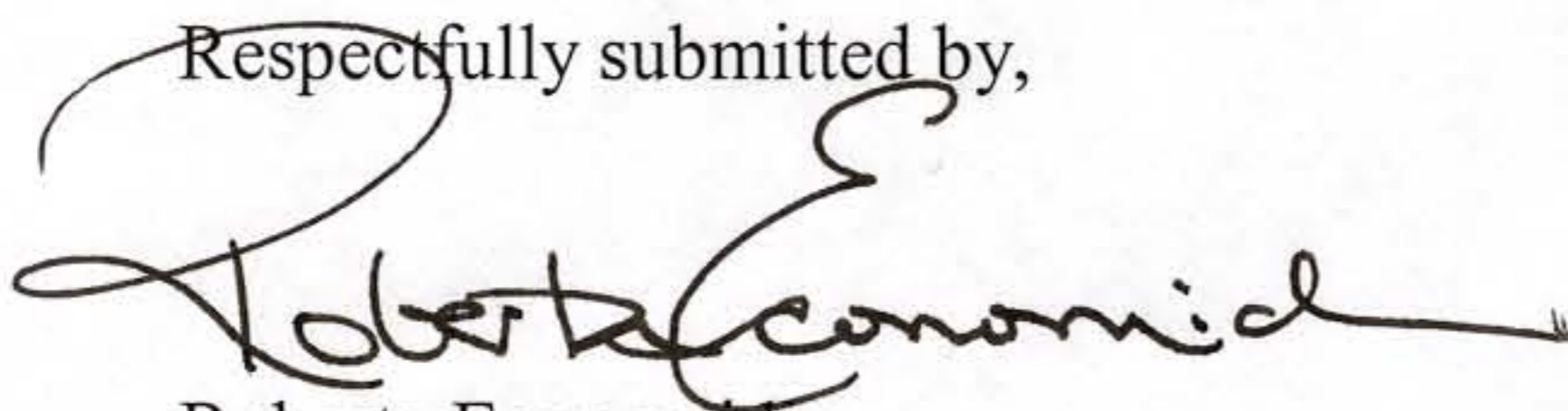
Appointment of the Executive Director Resolution No. 2003-01

Terry Partington stated that this Resolution would approve Roberta Economidis to serve as Executive Director of the Authority and designate her with the appropriate powers and authority necessary to conduct the business of the Authority, including, but not limited to, the power to enter into contracts on behalf of the Authority.

Steve Westly moved for adoption of the Resolution and Robert Miyashiro seconded it. Motion adopted 3 aye.

There being no public comment, the meeting was adjourned.

Respectfully submitted by,



Roberta Economidis
Executive Director