

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on FRIDAY, MARCH 23, 2012, the California Educational Facilities Authority will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance of tax-exempt revenue bonds and commercial paper pursuant to a plan of financing, on behalf of The Board of Trustees of the Leland Stanford Junior University (the "Borrower") in an aggregate principal amount not to exceed \$110,000,000 for the purpose of paying the costs of issuing such obligations and financing or refinancing the costs of the following educational facilities, which are owned and operated by the Borrower, and which are located at the following locations:

PROJECT LIST

I. Main Campus Area

The following facilities are located or to be located on or adjacent to the main campus area of the Borrower (the boundaries of which are El Camino Real, Page Mill Road, Junipero Serra Boulevard and Sand Hill Road) in the County of Santa Clara, California:

Housing and Dining Projects consisting of new facilities and renovations (including American with Disability ("ADA") Barrier Removal) to existing facilities for graduate, undergraduate and faculty housing as well as dining and related improvements (comprising a variety of facilities), including without limitation the following: Escondido Village ("EV") Housing, EV Graduate Studio 5 & 6-Wellesley Site, Graduate Community Center Escondido Road, EV El Camino Real New Graduate Housing, Comstock Graduate Student Housing, Mayfield Undergraduate Row Houses, Florence Moore Seismic Upgrade, Branner Kitchen & Dining Upgrades, Crothers/Crothers Memorial Hall, Mirrielees Seismic Upgrade-Phases I & II, EV, Wilbur Kitchen Renovation, Branner Seismic Renovation, Row Houses Renovation, Roble Hall Seismic Renovation, Tressider Student Union, EV Graduate Housing Phase II, EV Midrise Year 9-Hoskins, EV Wellesley Commissioning, EV Wellesley Furniture Fixture & Equipment, EV Boiler Replacement, EV Graduate Housing-Phase I (Site 3), Wilbur Kitchen/Servery, EV – High Voltage ("HV") Service Site 4, EV Lowrise Renovations Year 8, Mirrielees Phase 11 Recommission, Mirrielees Phase II Moving/Storage, McFarland Pre-Formulation, EV Hulme Elevator, Port-per-Pillow, Mirrielees Phase I Recommission, Toyon Window Screens, Mirrielees Phase I Stanford Health Services Management ("SHS"), Mirrielees Phase II SHS Management, Mirrielees Renovation Phase I, Escondido Seismic-Hulme Yr 7, Mirrielees Storage/Moving, EV Wellesley PM/PR Misc;

Academic Facilities consisting of new academic facilities and renovations (including ADA Barrier Removal) to existing academic facilities, including without limitation the following: Building 170 Seismic and System Upgrade, Building 160 Seismic Program Renovation and Tenant Improvements, Career Development Center/Disability Resource Center Student Services Building;

Infrastructure Projects consisting of a variety of infrastructure works and facilities, such as (i) Various Utility Improvements including without limitation the following: Chilled Water (“CW”) System, Steam System, Electric System, Domestic Water System, Lake Water System, Sewer System, Central Energy Facility (“CEF”), and Energy Management Improvements; (ii) Compliance and Other Projects, including without limitation the following: ADA Barrier Removal, Emergency Generators, and East and West Campus Storm Drainage Improvements; (iii) Systems–Communications Facilities; and (iv) Transportation & Parking Facilities, including without limitation the following: Parking Structure 4 and Surface Parking Lots. Specific infrastructure projects include, without limitation, the following: ADA Cummings Art Building, D Building 02-570 Code Compliance, School of Medicine Emergency Generators, ADA Dinkelspiel Auditorium, 150 Kilo Volt Amps Portable Emergency Generator, ADA Hoover Tower, Durand/Skilling ADA Ramp, S Stanford Infrastructure Project (“SIP”) Parking Structure IV, CW Metering 2001, Hospital Emergency Generators, CW Filtration, West Campus Storm Drive, Lathrop District Water Main, Palou Sub-Oil Circuit Breaker to SF6 Conversion, Domestic Water Seismic Upgrade, Junipero Serra Boulevard Foothills Storm Drain, Ice Plant Chiller, Student Health Service Distribution Upgrade, Service Transformers & Cables, Heat Exchange 7/8, Campus Drive East Lake Water Main, Student Services Area Upgrade, Boiler Feed Water Piping System, Campus Energy Management Control System (“EMCS”) Upgrade FY00, Santa Teresa/Duena/Panama Storm Drain, CW Plant Equipment Upgrades, Cable Project Special 2001, Emergency Feedwater System, Serra Street Lake Water Main, Searsville to Felt Water Pump, Cooling Tower 1/2/Variable Frequency Drives, CEF Insulation Upgrade, Flood Control Project Conceptual Design, Row Houses/Tresidder Lake Water Main, Domestic Water Line Loops, Water Meters/Backflow Prevent, EV Hoskins to Olmsted Sewer, Electric Motor, Pampus/Serra Culvert, Escondido Road Drainage Barrier, Steam Metering 02, Electric Metering, Galvez Mall ManHole3A to ManHole5A, Lake Water Filtration System, New Water Well #3, Sweet to Student Services, Conduit 03 Medical Center, Conduit 03 Arrillaga Complex, Branner HV Modification, Supervisory Control and Data Acquisition (“SCADA”) System Up, ManHole-23 to Tresidder, Ammonia Chiller, Backbone Gigabit Connectivity, Alumni/Office of Development Conduit, Conduit 03 Chem Bio, Conduit 03 Schwab Expansion, Medical Center to Center for Cancer Treatment Prevention-Ambulatory Care Pavillion, Networking-Raines Fiber Feed, Jenkins to East Electric Communication Hub (“ECH”) Cable, East Campus ECH Cable I-II-III, East Campus ECH Phase I Networking, CEF/Ice Plant North CW Mains, ADA Crothers Way Pathway, Medical Center to Beckman, ADA Hoover House, ADA Parking Structure I, Clark Center to Medical ECH & Regional Teaching Facility, Green Library East ADA Restrooms, Frost Amphitheater-ADA Access, Jenkins ECH to Quillen, Rains Complex Enhancement, Press to Bowman Networking, Puichon to Forsythe Fiber, Row Houses-ADA Improvements, Special Conduit 2000, Campus Drive/Serra Mall/Welch Road Water Main, Medical Center to Keck ECH, Med ECH to Cardio Vascular Research Building, Fiber ECH to Site II EV, Fiber Jenkins ECH/Site 4, Networking-East Campus ECH-Graduate School of Business, Press to Forsythe, Press to Mitchell Networking, Stock Farm Road Power Loop, Storm Drain Detention Basins, Summer 01 Storm Drain Project, Vaden Emergency Generator, Art Building/Hoover CW Upgrade, CW Plant Condenser Water Piping, CW Plant Domestic Water Feed/Backflow,

Medical Center CW System Upgrades, Memorial Way CW Loop, Fiber Jenkins ECH to Site 1 EV, Children's Center of the Stanford Community HV Service, Jenkins ECH to Blackwelder, Regional Teaching Facility to Memorial Auditorium Networking, Santa Teresa CW Extension, Science Quad Distribution Upgrade, Meters/Backflow Preventers, Chiller Plant Piping Mods, CW Plant Hoisting Equipment, SCADA/Metering System Modification, Northeast Main Quad ManHole 6 Modification, Steam Shop Renovation, Networking Special Projects⁹, Networking-Press to Knoll, Roth Way Sewer Upgrade, ManHole²⁰ Cable & Switch Modification, Mirrielees Condensate Replacement, West Campus Duct Bank/Cable, Wilbur Area Distribution Upgrade, Stanford West Cable Phase 1, Bio-X Campus Drive Utilities, Main Quad Region SCADA, Faculty Club ADA Ramp & Suite, Networking-Medical Center ECH, Fiber Jenkins ECH/Site 3, CEF Cooling Towers 3&4, CEF Digital Control System Upgrade FY 00, Electric Metering Upgrades, Networking-Press to Mechanical Engineering, Special Cable 2000.

More detailed descriptions of the foregoing facilities can be obtained from Stanford University, Office of the Treasurer, 3145 Porter Drive, Barron Creek Building Room 120, Palo Alto, California 94304-8550, telephone (650) 723-5660. Under state law, such facilities may include dormitories, dining halls, student unions, administration buildings, academic buildings, libraries, laboratories, research facilities, classrooms, health care facilities, parking, maintenance, storage or utility facilities, and other structures or facilities related thereto or required or useful for the instruction of students or the conducting of research or the operation of an institution of higher education and the necessary and usual attendant and related facilities and equipment.

The hearing will commence at 10:00 a.m. or as soon thereafter as such matters can be heard and will be held in 915 Capitol Mall, Room 590, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of such bonds will be given an opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to Ronald L. Washington, Executive Director, California Educational Facilities Authority, 915 Capitol Mall, Room 590, Sacramento, California 95814.

Dated: March 9, 2012.

Ronald L. Washington
EXECUTIVE DIRECTOR
California Educational Facilities Authority