



CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY

901 P Street, Room 313
Sacramento, CA 95814
p (916) 653-2872
f (916) 653-2179
cefa@treasurer.ca.gov
www.treasurer.ca.gov/cefa

MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

DEBRA MARTIN

KELLY RATLIFF

AGENDA

CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Pursuant to Government Code section 11133, the Authority is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, September 28, 2023, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

- | | |
|---|---------------------|
| 2. Approval of the Minutes from the July 27, 2023 Authority Meeting
(Action Item) | Carolyn Aboubechara |
| 3. Executive Director's Report (Information Item) | Carolyn Aboubechara |
| 4. Resolution No. 329
Saint Mary's College of California, Moraga, Contra Costa County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to
Exceed \$110,000,000 (Action Item) | Tyler Bui |
| 5. California Student Housing Revolving Loan Program (Information Item) | Carolyn Aboubechara |
| 6. Public Comment | |
| 7. Adjournment | |

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **October 26, 2023**. To be included on the agenda, please submit applications, fees and other documents no later than **October 2, 2023**. The following dates have tentatively been reserved for calendar year 2023 Authority meetings.

November – No Meeting

December 7, 2023

For additional information regarding this notice, contact Jordan Schaible, Office Technician, at (916) 653-2872 or email at cefa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/cefa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CEFA Mission Statement

Provide students with better access and broader opportunities in higher education by providing qualified non-profit private higher education institutions with the assistance needed to reduce their capital costs of financing academic related facilities through a tax-exempt revenue bond program.

Financing Team
For
Saint Mary's College of California
Resolution No. 329

Borrower: Saint Mary's College of California

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Bond Counsel: Orrick Herrington & Sutcliffe LLP

Borrower's Financial Advisor: The Yuba Group, LLC

Senior Managing Underwriter: Wells Fargo Securities

Co-Senior Managing Underwriter: Goldman Sachs & Co. LLC

Underwriters' Counsel: Hawkins Delafield & Wood LLP

Borrower's Counsel: Latham & Watkins LLP

Borrower's General Counsel: Delfino Madden O'Malley Coyle & Koewler, LLP

Trustee & Collateral Agent: U.S. Bank, N.A.

Rating Agency: Standard & Poor's Financial Services, LLC

Auditor: Baker Tilly US, LLP

Swap Advisor: PFM Financial Advisors LLC