



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

BILL LOCKYER, CHAIRMAN  
State Treasurer

JOHN CHIANG  
State Controller

ANA J. MATOSANTOS  
Director of Finance

GOVERNOR APPOINTEE - VACANT

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

SAMUEL QIU

EXECUTIVE DIRECTOR  
Barbara J. Liebert

### AGENDA

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY (CHFFA)  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

### Alternate Location for CHFFA Teleconference Participation

**QIU Accountancy Corporation  
3580 Wilshire Blvd., Suite 1126  
Los Angeles, California 90010**

**Sablan Medical Clinic/Valley Health Team  
927 "O" Street  
Firebaugh, CA 93622**

**Thursday, March 28, 2013 – 1:30 P.M.**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes from the February 28, 2013 Meeting
3. Executive Director's Report (Information Item)
  - CHFFA Fund Balances
  - Comprehensive Debt List Summaries
  - Tax Exempt Bond Delegation of Powers Monthly Update
    - No Action Taken
  - HELP II Loan Program Delegation of Powers Monthly Update
    - No Action Taken
  - Site Visits – None
  - Model Document Minor Revisions
  - HELP II Loans and Prevailing Wage Process

### Presented by

Barbara Liebert

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Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 388 Carolyn Aboubechara  
Sutter Health, Sacramento, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Health Facilities of Sutter Health and Certain of its Affiliates

Sutter Health's Request for Approval of the Issuance of Revenue Bonds in an amount not to Exceed \$450,000,000 (Action Item)\*

5. Resolution No. 389 Michael Tang  
Becoming Independent, Santa Rosa, California

Resolution of the California Health Facilities Financing Authority Relating to the Bonds for Becoming Independent

Becoming Independent's Request for Approval of the Issuance of Insured Refunding Revenue Bonds in an Amount Not to Exceed \$5,500,000 (Action Item)\*

6. Resolution No. Resolution No. CHP-3 2013-03 Jim Rennie  
Long Beach Memorial Medical Center, Earl and Loraine Miller Children's Hospital, Long Beach, California

Resolution of the California Health Facilities Financing Authority Regarding Long Beach Memorial Medical Center, Earl and Loraine Miller Children's Hospital's Request for the Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008

Long Beach Memorial Medical Center, Earl and Loraine Miller Children's Hospital's Request for Approval of Allocation from the Children's Hospital Bond Act of 2008 of \$29,466,807 (Action Item)\*

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- 7. Amendment to Resolution No. HII-161 Michael Tang  
Innovative Health Care Services, Inc. dba Peg Taylor Center for Adult Day Health Care, Chico, California  
  
Amendment to Resolution Regarding Innovative Health Care Services, Inc. dba Peg Taylor Center for Adult Day Health Care's Request for Approval of Certain Modifications to its Existing HELP II Loan Terms  
  
Innovative Health Care Services, Inc. dba Peg Taylor Center for Adult Day Health Care's Request for Approval of Certain Modifications to its Existing HELP II Loan Terms  
(Action Item)\*
  
- 8. California Health Access Model Program (CHAMP): Process for Reviewing Letters of Interest (Information Item) Barbara Webster-Hawkins
  
- 9. Other Business
  
- 10. Public Comment
  
- 11. Adjournment

**\*NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

**NOTICE**

The next CHFFA meeting is tentatively scheduled for **April 25, 2013**. To be included on the agenda, please submit applications, fees and other documents no later than **April 2, 2013**. For **HELP II loans**, please submit your application, fees and other documents **no later than March 20, 2013**. The following dates have tentatively been reserved for Calendar Year 2013 Authority Meetings:

May 30, 2013	June 27, 2013	July 25, 2013
August 29, 2013	September 26, 2013	October 31, 2013
No November Meeting	December 5, 2013	

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For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

**EXHIBIT 1**

**FINANCING TEAM**

**Sutter Health**

<b>Trustee:</b>	Wells Fargo Bank National Association
<b>Master Trustee:</b>	U.S. Bank National Association
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Financial Advisor:</b>	Public Financial Management, Inc.
<b>Issuer's Financial Analyst:</b>	Macias Gini & O'Connell, LLP
<b>Bond Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Borrower's Counsel:</b>	Manatt, Phelps & Phillips, LLP
<b>Underwriter(s):</b>	Morgan Stanley Bank of America Merrill Lynch Sutter Securities, Inc.
<b>Underwriter's Counsel:</b>	Sidley Austin LLP
<b>Auditor:</b>	Ernst & Young LLP
<b>Rating Agencies:</b>	Moody's Investors Service Standard & Poor's Fitch Ratings

**EXHIBIT 2**

**FINANCING TEAM**

**Becoming Independent**

<b>Trustee:</b>	U.S. Bank National Association
<b>Trustee's Counsel:</b>	Dorsey & Whitney LLP
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Financial Advisor:</b>	Public Financial Management, Inc.
<b>Issuer's Financial Analyst:</b>	Macias Gini & O'Connell, LLP
<b>Bond Counsel:</b>	Quint & Thimmig LLP
<b>Underwriter:</b>	Wulff, Hansen & Co.
<b>Disclosure Counsel:</b>	Jennings, Strouss & Salmon P.L.C.
<b>Auditor:</b>	Beels & Soper LLP
<b>Rating Agency:</b>	Standard & Poor's
<b>Bond Insurance:</b>	Office of Statewide Health Planning and Development (Cal-Mortgage)
<b>Title Insurer:</b>	Stewart Title Company