



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 Capitol Mall, Suite 590
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

PEDRO REYES

EXECUTIVE DIRECTOR
Barbara J. Liebert

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Thursday, May 28, 2015, 2:00 P.M.
(or upon adjournment of
California Educational Facilities Authority)

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the Minutes from the April 30, 2015 meeting (Action Item)
3. Executive Director's Report (Information Item)
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ Stanford Hospital and Clinics, 2012 Series D
 - HELP II Loan Program Delegation of Powers Monthly Update
 - √ Santa Cruz Women's Health Center to Santa Cruz Community Health Centers – Name change
 - California Health Access Model Program (CHAMP) Update
 - California Health Access Model Program Sequel Update (SB 315)
 - Site visits
 - √ Valley Children's 101: An Inside Look at Valley Children's Health Center
 - √ Fresno County's Investment in Mental Health Wellness Crisis Stabilization Unit
 - Peer Respite Update

Barbara Liebert
Barbara Liebert

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 403 Michael Tang
Stanford Health Care, Stanford, California

Resolution of the California Health Facilities Financing Authority
Authorizing the Issuance of Insured Revenue Bonds to Finance Projects
at the Health Facilities of Stanford Health Care

Stanford Health Care's Request for Approval of the Issuance of Revenue
Bonds in an Amount Not to Exceed \$175,000,000 (Action Item)
5. Resolution No. 404 Bianca Smith
California-Nevada Methodist Homes, Oakland, California

Resolution of the California Health Facilities Financing Authority
Authorizing the Issuance of Insured Revenue Bonds Related to the
Refunding of CHFFA 2006 Series Revenue Bonds

California-Nevada Methodist Homes' Request for Approval of the
Issuance of Revenue Bonds in an Amount Not to Exceed \$35,000,000
(Action Item)
6. Resolution No. HII-293 Brock Lewis
Kids & Families Together, Camarillo, California

Resolution Approving Execution and Delivery of HELP II loan Program
Agreements with Certain Participating Health Institutions

Kids & Families Together's Request for Approval of a HELP II Loan in
an Amount Not to Exceed \$515,000 (Action Item)
7. Resolution No. HII-294 Paul Dulai
Mentally and Educationally Retarded Citizens, Inc., (M.E.R.C.I.),
Monterey Park, California

Resolution Approving Execution and Delivery of HELP II Loan
Program Agreements with Certain Participating Health Institutions

Mentally and Educationally Retarded Citizens, Inc., (M.E.R.C.I.)'s
Request for Approval of a HELP II Loan in an Amount Not to Exceed
\$900,000 (Action Item)

8. Other Business
9. Public Comment
10. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **June 25, 2015**. To be included on the agenda, please submit applications, fees and other documents no later than **June 1, 2015**. For HELP II loans, please submit your application, fees and other documents by **May 22, 2015**. The following dates have tentatively been reserved for Calendar Year 2015 Authority Meetings:

July 30, 2015	August 27, 2015	September 24, 2015
October 29, 2015	November – No Meeting	December 3, 2015

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM
for
STANFORD HEALTH CARE

Borrower: Stanford Health Care

Issuer's Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: Fieldman, Rolapp & Associates, Inc.

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Borrower's Counsel: Ropes & Gray LLP

Underwriters: Morgan Stanley & Co. LLC.
Goldman Sachs
JP Morgan Securities

Potential Purchasers: Bank of America, N.A.
JP Morgan Chase Bank, N.A.
U.S Bank National Association
Wells Fargo Municipal Capital Strategies, LLC

Underwriter's Counsel: Sidley Austin LLP

Auditor: PricewaterhouseCoopers LLP

Trustee: U.S Bank National Association

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.
Moody's Investor Services, Inc.

FINANCING TEAM

for

CALIFORNIA-NEVADA METHODIST HOMES

Borrower: California-Nevada Methodist Homes

Issuer's Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: Fieldman, Rolapp & Associates, Inc.

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP

Borrower's Counsel: Hanson, Bridgett, LLP

Underwriter: Cain Brothers & Company, LLC

Underwriter's Counsel: Squire Patton Boggs (US) LLP

Auditor: RINA Accountancy Corporation

Bond Insurer: Office of Statewide Health Planning and
Development (Cal-Mortgage)

Appraiser: Senior Living Valuation Services

Trustee: Wilmington Trust, NA

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.