



# CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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## MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

BETTY T. YEE  
State Controller

MICHAEL COHEN  
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

PEDRO REYES

**EXECUTIVE DIRECTOR**  
Diane Stanton

## AGENDA

### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814

**Public Participation Call-In Number\***

**(877) 810-9415**

**Participant Code: 6535126**

**Thursday, February 25, 2016, 2:00 P.M.**

**(or upon adjournment of the California Educational Facilities Authority Meeting)**

## OPEN SESSION

## Presented by

1. Call to Order and Roll Call

2. Approval of the Minutes from the December 3, 2015 and  
January 5, 2016 meetings (Action Item)

Diane Stanton

3. Executive Director's Report (Information Item)

Diane Stanton

- CHFFA Fund Balances
- Comprehensive Debt List Summaries
- Tax-Exempt Bond Delegation of Powers Monthly Update
  - √ Cal-Pool Desarrollo Familiar Series 1986C
  - √ The Hospital of Good Samaritan 1991 Series
- HELP II Loan Program Delegation of Powers Monthly Update
  - √ Foothill Health Center dba Foothill Community Health Center
- California Health Access Model Program (CHAMP) Update
- California Health Access Model Program Sequel Update
- Site Visits
  - √ Interim, Inc., Monterey, California
  - √ Chamberlain's Children Center, Inc., Hollister, California

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 410 Bianca Smith  
Lucile Salter Packard Children's Hospital at Stanford, Palo Alto, California  
  
Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Refund CHFFA Revenue Bonds Series 2008 A, B, C and to Finance Projects at the Health Facilities of Lucile Salter Packard Children's Hospital at Stanford  
  
Lucile Salter Packard Children's Hospital at Stanford's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$250,000,000 (Action Item)
  
5. Resolution No. 411 Matthew Saha  
Scripps Health, San Diego, California  
  
Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Fixed Rate Bonds to Finance Projects at the Health Facilities of Scripps Health  
  
Scripps Health's Request for Approval of the Issuance of Fixed Rate Bonds in an Amount Not to Exceed \$150,000,000 (Action Item)
  
6. Resolution No. HII-297 Brock Lewis  
Family Care Network, Inc., San Luis Obispo, California  
  
Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions  
  
Family Care Network, Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed \$1,300,000 (Action Item)
  
7. Resolution No. HII-298 Amy Voong  
Advent Group Ministries, Inc., San Jose, California  
  
Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions  
  
Advent Group Ministries, Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed \$430,000 (Action Item)

8. Amendment to Resolution Nos. MH 2014-23 and MH 2014-25  
Investment in Mental Health Wellness Act of 2013  
  
Amendment to Resolutions of the California Health Facilities Financing Authority Approving an Extension of the Investment in Mental Health Wellness Grant Program Resolution Expiration Dates for MH 2014-23 Fresno County and MH 2014-25 Sacramento County (Action Item)  
  
Diane Stanton  
Carolyn Aboubechara
9. Investment in Mental Health Wellness Act of 2013 –  
Los Angeles County Quarterly Report (Information Item)  
  
Diane Stanton  
Carolyn Aboubechara
10. Children’s Hospital Program Annual Report to the Legislature  
(Information item)  
  
Diane Stanton  
Carolyn Aboubechara
11. Other Business
12. Public Comment
13. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

#### NOTICE

The next CHFFA meeting is tentatively scheduled for **March 24, 2016**. To be included on the agenda, please submit applications, fees and other documents no later than **March 1, 2016**. For **HELP II loans**, please submit your application, fees and other documents by **February 22, 2016**. The following dates have tentatively been reserved for calendar year 2016 Authority meetings.

April 28, 2016  
July 28, 2016  
October 27, 2016

May 26, 2016  
August 25, 2016  
November – No Meeting

June 30, 2016  
September 22, 2016  
December 1, 2016

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**FINANCING TEAM**

**for**

**Lucile Salter Packard Children's Hospital at Stanford**

**Borrower:** Lucile Salter Packard Children's Hospital at Stanford

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** Fieldman Rolapp & Associates

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Borrower's Counsel:** Ropes & Gray, LLP

**Borrower's Financial Advisor:** Hammond Hanlon Camp, LLC

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Underwriter:** Morgan Stanley & Co., LLC

**Underwriter's Counsel:** Sidley Austin, LLP

**Trustee:** Wells Fargo Bank, N.A.

**Trustee Counsel:** Wells Fargo Bank, N.A.

**Auditor:** Pricewaterhouse Coopers, LLP

**Rating Agencies** Moody's Investors Service, Inc.  
Standard & Poor's Financial Services, LLC  
Fitch Ratings, Inc.

**FINANCING TEAM**

**for**

**Scripps Health**

**Borrower:** Scripps Health

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** Fieldman Rolapp & Associates

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Borrower's Counsel:** Foley & Lardner LLP

**Borrower's Financial Advisor:** Ponder & Co.

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Purchasers:** MUFG Union Bank, N.A.  
JPMorgan Chase Bank, N.A.

**Purchasers' Counsel:** McGuire Woods LLP

**Trustee:** U.S. Bank National Association

**Trustee Counsel:** Dorsey & Whitney LLP

**Master Trustee:** The Bank of New York Mellon Trust  
Company, N.A.

**Auditor:** Ernst & Young LLP