



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

SENATE RULES COMMITTEE APPOINTEE
- VACANT

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

REVISED AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY**
(“CHFFA” or “Authority”)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, October 19, 2016, 1:30 P.M.

(or upon adjournment of the California Debt Limit Allocation Committee meeting)

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the Minutes from the September 22, 2016 meeting
(Action Item) Diane Stanton
3. Executive Director’s Report (Information Item) Diane Stanton
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
√ No Action Taken
 - HELP II Loan Program Delegation of Powers Monthly Update
√ No Action Taken
 - HELP II Loan Program Update
 - Site Visits
 - Authority Meeting Dates for Calendar Year 2017

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 419 Brock Lewis
Cedars-Sinai Medical Center, Los Angeles, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Financing and Refinancing of Projects at Certain Health Facilities of Cedars-Sinai Medical Center or Certain of its Affiliates

Cedars-Sinai Medical Center's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$775,000,000 (Action Item)
5. Resolution No. 420 Jameson Mitchell
El Camino Hospital, Mountain View, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance Projects at the Health Facilities of El Camino Hospital

El Camino Hospital's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$325,000,000 (Action Item)
6. Resolution No. 422 Erin Lane
Asian Community Center of Sacramento Valley, Inc., Sacramento, California

Resolution of the California Health Facilities Financing Authority Relating to the Issuance of Revenue Bonds to Refinance a Project for Asian Community Center of Sacramento Valley, Inc.

Asian Community Center of Sacramento Valley, Inc.'s Request for Approval of the Issuance of Insured Revenue Bonds in an Amount Not to Exceed \$20,000,000 (Action Item)
7. Resolution No. 2016-03 Yuanyuan Wei
Resolution of the California Health Facilities Financing Authority Relating to the Approval of an Interagency Agreement with the State Treasurer's Office for Fiscal Year 2016-2017 in the amount of \$444,818 (Action Item)
8. Other Business
9. Public Comment

10. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **December 1, 2016**. To be included on the agenda, please submit applications, fees and other documents no later than **November 1, 2016**. **For HELP II loans**, please submit your application, fees and other documents by **October 20, 2016** to be included on the agenda.

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

CEDARS-SINAI MEDICAL CENTER

Borrower: Cedars-Sinai Medical Center

Issuer's Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: McDermott Will and Emery, LLP

Borrower's Financial Advisor: Kaufman, Hall & Associates

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP

Underwriter: Barclays Bank PLC

Underwriter's Counsel: Norton Rose Fulbright US, LLP

Trustee: The Bank of New York Mellon

Trustee Counsel: Emmet, Marvin & Martin, LLP

Auditor: Ernst & Young LLP

Rating Agencies: Moody's Investors Service, Inc.
Fitch Ratings, Inc.

FINANCING TEAM

EL CAMINO HOSPITAL

Borrower: El Camino Hospital

Issuer's Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: Buchalter Nemer, PC

Borrower's Financial Advisor: Ponder & Company

Bond Counsel: Orrick, Herrington & Sutcliffe, LLP

Underwriter: Citigroup Global Markets, Inc.

Underwriter's Counsel: Stradling, Yocca, Carlson, & Rauth, PC

Trustee: Wells Fargo Bank, National Association

Trustee Counsel: Wells Fargo & Company

Auditor: Moss Adams, LLP

Rating Agencies: Standard & Poor's Financial Services, LLC
Moody's Investors Service, Inc.

FINANCING TEAM

ASIAN COMMUNITY CENTER OF SACRAMENTO VALLEY, INC.

Borrower: Asian Community Center of Sacramento Valley, Inc.

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

***Special Counsel:** Orrick, Herrington & Sutcliffe, LLP

Borrower's Special Counsel: Hiroshima Daggett A Law Corporation

Borrower's Financial Advisor: Wulff, Hansen & Co.

Bond Counsel: Quint & Thimmig LLP

Senior Manager Underwriter: Piper Jaffray & Co.

Co-Manager Underwriter: Hilltop Securities Inc.

Underwriter's Counsel: Bryan Cave LLP

Disclosure Counsel: Jennings, Strouss & Salmon, P.L.C.

Trustee & Escrow Agent: U.S. Bank National Association

Trustee's Counsel: Dorsey & Whitney LLP

Bond Insurer: Office of Statewide Health Planning and Development

Title Insurer: Stewart Title Guaranty Company

Rating Agency: Standard & Poor's Financial Services, LLC

* Special Counsel advises the State Treasurer's Office and the California Health Financing Authority regarding Cal-Mortgage Insurance Program Disclosure