

## 2011 ANNUAL REPORT CHILDREN'S HOSPITAL PROGRAM OF 2008

### PROGRAM OVERVIEW

On November 4, 2008, California voters passed Proposition 3 enabling the State of California to issue \$980 million in General Obligation bonds for the Children's Hospital Program. Under California Health and Safety Code, Sections 1179.50-1179.72, the purpose of the program is to improve the health and welfare of California's critically ill children, by providing a stable and ready source of funds for capital improvement projects for children's hospitals. The California Health Facilities Financing Authority (CHFFA) is responsible for administering the program.

Thirteen children's hospitals in California are eligible for funding. Eight are private nonprofit hospitals and five are University of California hospitals. Grant awards for non-University of California children's hospitals are limited to \$98 million, less costs of issuance and administrative costs. Grant awards for University of California children's hospitals are limited to \$39.2 million, less costs of issuance and administrative costs. Costs of issuance are \$0.75 per \$1,000 of the authorized grant award and administrative costs are \$5.00 per \$1,000 of the authorized grant award.

A summary is presented directly below, and detail for each hospital follows.

### SUMMARY (as of December 31, 2011):

Children's Hospital	Allotted By Statute	Disbursed by CHFFA
Children's Hospital and Research Center Oakland	\$ 98,000,000	\$0
Children's Hospital Central California	\$ 98,000,000	\$ 6,778,558
Children's Hospital Los Angeles	\$ 98,000,000	\$ 97,425, 947
Children's Hospital Orange County	\$ 98,000,000	\$ 97,430,506
Earl and Loraine Miller Children's Hospital Long Beach	\$ 98,000,000	\$ 8,731,520

<b>Children's Hospital</b>	<b>Allotted By Statute</b>	<b>Disbursed by CHFFA</b>
Loma Linda University Children's Hospital	\$ 98,000,000	\$0
Lucile Salter Packard Children's Hospital at Stanford	\$ 98,000,000	\$0
Rady Children's Hospital San Diego	\$ 98,000,000	\$ 23,610,408
Mattel Children's Hospital at the UCLA	\$ 39,200,000	\$ 24,856,250
University of California, Davis Children's Hospital	\$ 39,200,000	\$0
University Children's Hospital at University of California, Irvine	\$ 39,200,000	\$0
University of California, San Diego Children's Hospital	\$ 39,200,000	\$0
University of California, San Francisco Children's Hospital	\$ 39,200,000	\$0
	<u>\$ 980,000,000</u>	<u>\$ 258,833,189</u>

**HOSPITAL DETAIL (as of December 31, 2011)****Children's Hospital and Research Center Oakland****County: Alameda****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 10/27/2011	\$0	In progress
TOTAL = \$0		
Remaining for future awards after current grant is fully disbursed: \$93,173,059 (less costs of issuance and administrative costs)		

**Children's Hospital Central California****County: Madera****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 5/27/2010	\$6,778,558	In progress
TOTAL = \$6,778,558		
Remaining for future awards after current grant is fully disbursed: \$88,548,232 (less costs of issuance and administrative costs)		

**Children's Hospital Los Angeles****County: Los Angeles****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 4/30/2009	\$97,425,947	Completed
TOTAL = \$97,425,947		Full eligible amount has been disbursed*
Remaining for future awards: \$0		

**Children's Hospital Orange County****County: Orange****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 5/28/2009	\$97,430,506	In progress
TOTAL = \$97,430,506		
Remaining for future awards after current grant is fully disbursed: \$0		

\* "Full eligible amount has been disbursed" means all grants awarded to date have been fully disbursed, and all costs of issuance, administrative costs, and interest earned for those grants have been deducted.

**Earl and Loraine Miller Children's Hospital Long Beach****County: Los Angeles****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 9/2/2010	<u>\$8,731,520</u>	In progress
TOTAL = \$8,731,520		
Remaining for future awards after current grant is fully disbursed: \$76,063,445 (less costs of issuance and administrative costs)		

**Loma Linda University Children's Hospital****County: San Bernardino****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
None	<u>\$0</u>	Not applicable
TOTAL = \$0		
Remaining for future awards: \$98,000,000 (less costs of issuance and administrative costs)		

**Lucile Salter Packard Children's Hospital at Stanford****County: Santa Clara****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 12/1/2011	<u>\$0</u>	In progress
TOTAL = \$0		
Remaining for future awards after current grant is fully disbursed: \$0		

**Rady Children's Hospital San Diego****County: San Diego****Amount Allotted by Statute: \$98,000,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 4/29/2010	\$14,196,794	Completed
Awarded 1/27/2011	<u>\$9,413,614</u>	Completed
TOTAL = \$23,610,408		
Remaining for future awards: \$73,094,252 (less costs of issuance and administrative costs)		

**Mattel Children's Hospital at the University of California Los Angeles****County: Los Angeles****Amount Allotted by Statute: \$39,200,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
Awarded 9/2/2010	<u>\$24,856,250</u>	Completed
TOTAL = \$24,856,250		
Remaining for future awards after current grant is fully disbursed: \$14,200,000 (less costs of issuance and administrative costs)		

**University of California, Davis Children's Hospital****County: Sacramento****Amount Allotted by Statute: \$39,200,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
None	<u>\$0</u>	Not applicable
TOTAL = \$0		
Remaining for future awards: \$39,200,000 (less costs of issuance and administrative costs)		

**University Children's Hospital at University of California, Irvine****County: Orange****Amount Allotted by Statute: \$39,200,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
None	<u>\$0</u>	Not applicable
TOTAL = \$0		
Remaining for future awards: \$39,200,000 (less costs of issuance and administrative costs)		

**University of California, San Diego Children's Hospital****County: San Diego****Amount Allotted by Statute: \$39,200,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
None	<u>\$0</u>	Grant application received
TOTAL = \$0		
Remaining for future awards: \$39,200,000 (less costs of issuance and administrative costs)		

**University of California, San Francisco Children's Hospital****County: San Francisco****Amount Allotted by Statute: \$39,200,000**

<b>GRANT(S)</b>	<b>AMOUNT DISBURSED</b>	<b>GRANTEE'S PROJECT STATUS</b>
None	<u>\$0</u>	Not applicable
TOTAL = \$0		
Remaining for future awards: \$39,200,000 (less costs of issuance and administrative costs)		