

**CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY**

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MEMBERS:  
Bill Lockyer, Chairman  
State Treasurer

John Chiang  
State Controller

Ana J. Matosantos, Director  
Department of Finance

Jack Buckhorn  
Judith N. Frank  
Ronald Joseph  
Samuel Qiu  
Ann Madden Rice  
Oscar Sablan, M.D.

EXECUTIVE DIRECTOR:  
Barbara J. Liebert

**REVISED AGENDA**

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY (CHFFA)  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

**Alternate Locations for CHFFA Teleconference Participation**

**Sablan Medical Clinic  
927 "O" Street  
Firebaugh, CA 93622**

**Wednesday, July 25, 2012 – 9:30 A.M.**

**OPEN SESSION**

**Presented by**

1. Call to Order and Roll Call (CHFFA)
2. Approval of the Minutes from the March 29, 2012 and June 28, 2012 Meetings
3. Executive Director's Report (Information Item)
  - CHFFA Fund Balances
  - Comprehensive Debt List Summaries
  - Tax-Exempt Bond Delegation of Powers Monthly Update
    - Dignity Health – Letter of Credit Change
  - HELP II Delegation of Powers Monthly Update

Barbara Liebert

**Business Items:**

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 381  
Marshall Medical Center, Placerville, California

Michael Tang

Resolution of the California Health Facilities Financing Authority  
Relating to Marshall Medical Center's Request for the Issuance of  
Revenue Bonds for Marshall Medical Center

Marshall Medical Center's Request for Bond Issuance in an Amount  
Not to Exceed \$22,000,000 (Action Item)

**Revised Agenda**  
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5. Resolution No. HII-270 Marissa Sequeira  
Asian American Drug Abuse Program, Inc., Los Angeles, California
- Resolution Regarding the Asian American Drug Abuse Program, Inc.'s Request for the Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions
- Asian American Drug Abuse Program, Inc's Request for Approval of a HELP II Loan in an Amount Not to Exceed \$300,000 (Action Item)
6. ~~Resolution No. CHP 3 2012 04~~ ~~Janae Davis~~  
~~University of California, San Diego Medical Center, San Diego, California~~
- ~~Resolution of the California Health Facilities Financing Authority Regarding the University of California, San Diego Medical Center's Request for the Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008~~
- ~~University of California, San Diego Medical Center's Request for Approval of Allocation from the Children's Hospital Bond Act of 2008 of \$39,200,000 (Action Item)~~
7. Resolution No. 2012-05 Barbara Liebert  
California Health Access Model Program of 2012
- Resolution of the California Health Facilities Financing Authority Approving Proposed Regulations for the California Health Access Model Program of 2012 Authorized by AB 1467 and Authorizing Permanent Rulemaking Proceedings and Other Actions Relating Thereto
- Request to Approve Proposed Regulations for the California Health Access Model Program of 2012 (Action Item)
8. CHFFA's 2009-2010 Financial and Performance Audits Barbara Liebert  
(Information Item)

**CLOSED SESSION**

9. Bureau of State Audits ("BSA") confidential final draft audit report regarding CHFFA's Bond Financing Program (Government Code Section 11126.2(a)) Barbara Liebert
- Discuss response to BSA's confidential final draft audit report as authorized under Government Code Section 11126.2(a)

10. Other Business
11. Public Comment
12. Adjournment

**\*NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

#### NOTICE

The next CHFFA meeting is tentatively scheduled for **August 30, 2012**. To be included on the agenda, please submit applications, fees and other documents no later than **August 1, 2012**. For **HELP II loans**, please submit your application, fees and other documents **no later than July 20, 2012**. The following dates have tentatively been reserved for future 2012 Authority Meetings:

September 27, 2012                      October 25, 2012                      December 6, 2012

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

#### CHFFA Mission Statement

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Attachment – Agenda Item #4**

**FINANCING TEAM**

**For**

**Marshall Medical Center and Subsidiary**

**Trustee’s Counsel:** Union Bank, N.A

**Issuer’s Counsel:** Office of the Attorney General

**Issuer’s Financial Advisor:** Public Financial Management, Inc.

**Issuer’s Financial Analyst:** Macias Gini & O’Connell, LLP

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Borrower’s Counsel:** Hooper, Lundy & Bookman, Inc.

**Underwriters:** Bank of America Merrill Lynch, Merrill  
Lynch, Pierce, Fenner & Smith, Inc.

**Underwriters’ Counsel:** Sidley Austin LLP

**Auditor:** Moss-Adams LLP

**Rating Agencies:** Standard & Poors Ratings

**Bond Insurance:** Office of Statewide Health Planning and  
Development (Cal-Mortgage)