



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 Capitol Mall, Suite 590
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

SENATE RULES COMMITTEE APPOINTEE
- VACANT

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

CALIFORNIA HEALTH FACILITIES

FINANCING AUTHORITY
(“CHFFA” or “Authority”)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation

San Francisco Health Plan Service Center
7 Spring Street
San Francisco, California 94104

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, July 7, 2016, 11:00 A.M.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes from the May 26, 2016 meeting (Action Item)

Business Items:

There will be a public comment period prior to Authority action on each item.

3. Resolution No. 413
Sutter Health, Sacramento, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Fixed Rate and Variable Rate Revenue Bonds to Finance and Reimburse Capital Improvement Projects at the Health Facilities of Sutter Health and Certain of its Affiliates and to Refund the Outstanding California Health Facilities Financing Authority Revenue Bonds (Sutter Health), Series 2007A, California Statewide Communities Development Authority Revenue Bonds (Sutter Health), Series 2003A and 2003B, and California Statewide Communities Development Authority Revenue Bonds (Sutter Health), Series 2005B and 2005C

Sutter Health’s Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$1,026,000,000 (Action Item)

Presented by

Martha Maldonado

Brock Lewis

4. Public Comment
5. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **July 28, 2016**. To be included on the agenda, please submit applications, fees and other documents no later than **July 1, 2016**. For **HELP II loans**, the submission of application, fees and other documents to be included on the agenda has passed. The following dates have tentatively been reserved for calendar year 2016 Authority meetings.

August 25, 2016	September 22, 2016	October 27, 2016
November – no meeting	December 1, 2016	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

SUTTER TEAM

Borrower: Sutter Health

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: Fieldman Rolapp & Associates

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: Dentons US, LPP

Borrower's Financial Advisor: The PFM Group

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriters: Morgan Stanley
Bank of America Merrill Lynch
Sutter Securities, Inc.
Siebert Brandford Shank & Co., LLC

Underwriter's Counsel: Norton Rose Fulbright LLP

Trustee: Wells Fargo Bank, Corporate Trust Services

Trustee Counsel: Wells Fargo Law Department

Master Trustee: U.S. Bank National Association

Master Trustee Counsel: Dorsey & Whitney LLP

Auditor: Ernst & Young LLP

Rating Agencies: Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.