



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY
("CHFFA" or "Authority")
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814**

Alternate Location for CHFFA Teleconference Participation:

**Sablan Law
979 "O" Street
Firebaugh, California 93622**

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, April 27, 2017, 1:30 P.M.

OPEN SESSION

Presented by

- | | | |
|----|--|---------------|
| 1. | Call to Order and Roll Call | |
| 2. | Approval of the Minutes from the March 23, 2017 Meeting (Action Item) | Diane Stanton |
| 3. | Executive Director's Report (Information Item) | Diane Stanton |
| | <ul style="list-style-type: none"> • CHFFA Fund Balances • Comprehensive Debt Limit Summaries • Tax-Exempt Bond Delegation of Powers Monthly Update <ul style="list-style-type: none"> √ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Resolution • HELP II Loan Program Delegation of Powers Monthly Update <ul style="list-style-type: none"> √ Interim, Inc. -- Approval of Collateral Substitution √ The Center for Recovery from Compulsives, Inc. – Amend the Promissory Note and the Loan and Security Agreement Confirming the Merger with Los Angeles Centers for Alcohol and Drug Abuse • HELP II Loan Program Update • Site visits <ul style="list-style-type: none"> √ Sonoma County – Crisis Stabilization Unit and Crisis Residential Treatment facility | |

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 426
Children's Hospital Los Angeles, Los Angeles, California

Resolution of the California Health Facilities Financing Authority
Authorizing the Issuance of Revenue Bonds to Finance and Refinance
Projects at the Health Facilities of Children's Hospital Los Angeles

Children's Hospital Los Angeles' Request for Approval of the Issuance
of Revenue Bonds to Finance and Refinance Projects in an Amount Not
to Exceed \$400,000,000 (Action Item)

Erin Lane
Tom Finn
5. Resolution No. CHP-3 2017-02
Valley Children's Hospital, Madera, California

A Resolution of the California Health Facilities Financing Authority
Approving Execution and Delivery of Grant Funding Under the
Children's Hospital Bond Act of 2008 to Valley Children's Hospital

Valley Children's Hospital's Request for Approval of Allocation from
the Children's Hospital Bond Act of 2008 in the Grant Amount Not to
Exceed \$10,694,570 (Action Item)

Tyler Gee
6. Resolution No. HII-306
Mendocino Coast Health Care District, Fort Bragg, California

Resolution Approving Execution and Delivery of HELP II Loan
Program Agreements with Certain Participating Health Institutions

Mendocino Coast Health Care District's Request for Approval of a
HELP II Loan in an Amount Not to Exceed \$3,500,000 (Action Item)

Amy Voong
7. Resolution No. HII- 307
Mountain Communities Healthcare District dba Trinity Hospital,
Weaverville, California

Resolution Approving Execution and Delivery of HELP II Loan
Program Agreements with Certain Participating Health Institutions

Mountain Communities Healthcare District dba Trinity Hospital's
Request for Approval of a HELP II Loan in an Amount Not to Exceed
\$1,500,000 (Action Item)

Jameson Mitchell

8. Resolution No. 2017-05
HELP II Loan Program
Rosalind Brewer
Jameson Mitchell

Resolution of the California Health Facilities Financing Authority
Approving Programmatic Changes for the HELP II Loan Program
(Action Item)
9. Amendment to Resolution No. MH 2015-10
Investment in Mental Health Wellness Act of 2013
Matthew Saha

Amendment to Resolution No. MH 2015-10 of the California Health
Facilities Financing Authority Approving Execution and Delivery of
Grant Funding Under the Investment in Mental Health Wellness Grant
Program to the County of San Luis Obispo

County of San Luis Obispo's Request for Approval to Extend the
Resolution and Grant Period Expiration Date (Action Item)
10. Other Business
11. Public Comment
12. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **May 25, 2017**. To be included on the agenda, please submit applications, fees and other documents no later than **May 1, 2017**. For **HELP II loans**, please submit your application, fees and other documents by **April 20, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2017 Authority meetings.

June 29, 2017	July 27, 2017	August 24, 2017
September 28, 2017	October 26, 2017	November – No Meeting
	December 7, 2017	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

CHILDREN'S HOSPITAL LOS ANGELES

Borrower: Children's Hospital Los Angeles

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Financial Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: Macias Gini & O'Connell, LLP

Borrower's Counsel: Ropes & Gray LLP

Borrower's Financial Advisor: Hammond Hanlon Camp LLC

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriters: Barclays Capital Inc.
Goldman, Sachs & Co.
Merrill Lynch, Pierce, Fenner & Smith
Incorporated (Bank of America Merrill Lynch)

Underwriters' Counsel: Norton Rose Fulbright US LLP

Private Placement Purchaser: Barclays Capital Inc.

Private Placement Purchaser's Counsel: McDermott Will & Emery LLP

Trustee: The Bank of New York Mellon Trust Company,
N.A.

Auditor: Deloitte & Touche LLP

Rating Agencies: Standard & Poor's Financial Services, LLP
Moody's Investor Services, Inc.