



# CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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## MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

BETTY T. YEE  
State Controller

MICHAEL COHEN  
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

**EXECUTIVE DIRECTOR**  
Diane Stanton

## AGENDA

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY  
("CHFFA" or "Authority")  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814**

### Alternate Locations for CHFFA Teleconference Participation:

San Francisco Health Plan  
Service Center  
7 Spring Street  
San Francisco, California 94104

Sablan Law  
979 "O" Street, Suite B  
Firebaugh, California 93622

Public Participation Call-In Number  
(877) 810-9415  
Participant Code: 6535126

Friday, June 16, 2017, 1:30 P.M.

## OPEN SESSION

## Presented by

1. Call to Order and Roll Call

### Business Items:

There will be a public comment period prior to Authority action on each item.

2. Resolution No. 428  
Sutter Health, Sacramento, California

Brock Lewis

Resolution of the California Health Facilities Financing Authority  
Authorizing the Issuance of Revenue Bonds to Refinance Projects at the  
Health Facilities of Sutter Health and Certain of its Affiliates

Sutter Health's Request for Approval of the Issuance of Revenue Bonds  
in an Amount Not to Exceed \$500,000,000 (Action Item)

3. Resolution No. CHP-3 2017-03 Tom Finn  
Rady Children's Hospital – San Diego, San Diego, California  
  
Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008 to Rady Children's Hospital – San Diego  
  
Rady Children's Hospital – San Diego's Request for Approval of Allocation from the Children's Hospital Program of 2008 in the Grant Amount Not to Exceed \$20,038,881 (Action Item)
4. Amendments to Resolution Nos. MH 2014-19, MH 2015-08 and Erin Lane  
MH 2015-11  
Investment in Mental Health Wellness Act of 2013  
  
Amendments to Resolution Nos. MH 2014-19 (Santa Clara County), MH 2015-08 (Napa County), and MH 2015-11 (Solano County) of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program  
  
Requests for Approval to Extend the Resolution and Grant Period Expiration Dates (Action Item)
5. Amendment to Resolution No. PR 2016-04 Yuanyuan Wei  
Peer Respite Care Grant Program  
  
Amendment to Resolution No. PR 2016-04 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Peer Respite Care Grant Program to the County of Trinity  
  
County of Trinity's Request for Approval to Extend the Resolution and Grant Period Expiration Date (Action Item)

**CLOSED SESSION**

6. Litigation (Government Code Section 11126(e)(1)) Diane Stanton  
  
Consult with legal counsel regarding pending litigation (*California Health Facilities Financing Authority vs. Health for All, Inc., et al*; Case No. 34-2010-00092737, Sacramento County Superior Court) as authorized by Government Code Section 11126(e)(2)(A)

**OPEN SESSION**

7. Other Business
8. Public Comment
9. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

#### NOTICE

The next CHFFA meeting is tentatively scheduled for **July 27, 2017**. To be included on the agenda, please submit applications, fees and other documents no later than **July 3, 2017**. For HELP II loans, please submit your application, fees and other documents by **June 22, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2017 Authority meetings.

August 24, 2017  
November – No Meeting

September 28, 2017  
December 7, 2017

October 26, 2017

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**FINANCING TEAM**

**SUTTER HEALTH**

**Borrower:** Sutter Health

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Borrower's Counsel:** Dentons US, LLP

**Borrower's Financial Advisor:** The PFM Group

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Underwriters:** Morgan Stanley  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated (Bank of America Merrill Lynch)  
Sutter Securities, Inc.  
Siebert Cisneros Shank & Co., LLC

**Underwriter's Counsel:** Norton Rose Fulbright LLP

**Trustee:** Wells Fargo Bank National Association

**Trustee Counsel:** Wells Fargo Law Department

**Master Trustee:** U.S. Bank National Association

**Master Trustee Counsel:** Dorsey & Whitney LLP

**Auditor:** Ernst & Young LLP

**Rating Agencies:** Moody's Investors Service, Inc.  
Standard & Poor's Financial Services, LLC  
Fitch Ratings, Inc.