

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (the “Authority”)

Agenda Item 14 – Resolution No. 2011-14

Interagency Agreement with the State Treasurer’s Office

September 29, 2011

Resolution No. 2011-14 authorizes the execution of an Interagency Agreement with the State Treasurer’s Office (STO) to provide administrative services, including accounting, budgeting, data processing, personnel and business services to the Authority for the Fiscal Year 2011-12.

The Authority executes an Interagency Agreement for each fiscal year. The Authority relies on the STO for the expertise and staff necessary to perform administrative functions that would otherwise require substantial additional staffing and expense by the Authority.

The Fiscal Year 2011-12 proposed contract is for \$291,635, an increase of \$14,309 from the prior year. The increase is a direct result of augmented legal services (new lawyer) provided to the Boards, Commissions and Authorities (BCAs) as well as services provided by the Office of Information Security and Privacy Protection (OISPP¹). The augmented legal services accounts for approximately 31% of the increase from the prior year, while the remaining 69% increase is for services provided by OISPP. The contract amount is derived from a formula that allocates pro-rata costs based on the number of staff at the Authority as a percentage of the total number of staff for all BCAs receiving services from the STO.

Staff recommends approval of the proposed Interagency Agreement.

¹ OISSP – mission is to protect the confidentiality, integrity and availability of information, information systems and information related assets entrusted to the STO/BCA’s to accomplish its statutory and constitutional mission.