

NOTICE OF PUBLIC HEARING
PURSUANT TO SECTION 147(f) OF THE
INTERNAL REVENUE CODE OF 1986, AS AMENDED
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY FOR
THE FINANCING OF CERTAIN HEALTH CARE FACILITY PROJECTS
WITH PROCEEDS FROM THE SALE OF TAX- EXEMPT BONDS

Please take notice that the California Health Facilities Financing Authority (the "Authority") will hold a public hearing at 10:00a.m. on Wednesday, June 29, 2011, at 915 Capitol Mall, Suite 590, Sacramento, California 95814, at which time any person may be heard regarding the health care facility projects proposed to be financed by the Authority with proceeds from the sale of one or more series of tax- exempt bonds, in an aggregate principal amount not to exceed \$305,000,000, as set forth below. Interested persons wishing to express their views on the issuance of the Bonds referenced below or on the nature and location of the health facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments to Barbara J. Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, CA 95814.

Tax-exempt bonds, in one or more series, in an aggregate principal amount not to exceed \$305,000,000 (the "Bonds"), will be issued by the Authority for the benefit of St. Joseph Health System and certain of its affiliates. The net proceeds of the Bonds will be used for the purpose of financing, including through the reimbursement of previous expenditures, certain construction, expansion, remodeling, renovation, furnishing, equipping and acquisition projects at health facilities that are, or will be, owned and operated by: (i) Queen of the Valley Medical Center, which owns and operates Queen of the Valley Hospital, a 193-bed acute care hospital facility, located at 1000 Trancas Street, at the northwest corner of Trancas Street and Villa Lane, Napa, California, which projects include construction and equipping of a 71,000 square foot hospital building to house intensive care, surgery and laboratory services; (ii) St. Joseph Hospital of Eureka, which owns and operates St. Joseph Hospital, a 189-bed acute care hospital facility, located at 2700 Dolbeer Street, Eureka, California, which projects include construction of a 100,000 square foot medical tower to be attached to the existing hospital structure and which will house existing acute care facilities; (iii) St. Joseph Hospital of Orange, which owns and operates St. Joseph Hospital, a 525-bed acute care hospital facility (with behavior health facilities), located at 1100 West Stewart Drive, Orange, California; and (iv) St. Jude Hospital, Inc., which owns and operates St. Jude Medical Center, a 359-bed acute care hospital facility (with skilled nursing and rehabilitation facilities), located at 101 East Valencia Mesa Drive, at the northeast corner of Harbor Boulevard and Valencia Mesa Drive, Fullerton, California, which projects include construction of a 216,000 square foot replacement hospital tower, a 14,000 square foot utility plant and a parking structure.

Queen of the Valley Medical Center, St. Joseph Hospital of Eureka, St. Joseph Hospital of Orange and St. Jude Hospital, Inc. are affiliates of St. Joseph Health System, and are referred to herein as the "Corporations."

The proceeds of the Bonds will be used for the financing of the construction, expansion, remodeling, renovation, furnishing, equipping and acquisition of health facilities owned and operated by the Corporations located at the above addresses of the Corporations, and for related costs. The owner and operator of all facilities and equipment to be financed with proceeds of the Bonds at the above-listed addresses is described above.

DATED this 14th day of June, 2011.

Barbara J. Liebert, Executive Director
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
915 Capitol Mall, Suite 590
Sacramento, California 95814