

AGENDA

CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING ADVISORY COMMISSION (CIDFAC)

Regular Meeting
Tuesday, March 17, 2015
10:30 a.m.
915 Capitol Mall, Room 587
Sacramento, CA 95814

MEMBERS:

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

KISH RAJAN
Director,
Governor's Office of Business and Economic
Development

JAN LYNN OWEN
Commissioner,
Department of Business Oversight

OPEN SESSION

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF FEBRUARY 17, 2015 MEETING MINUTES
3. EXECUTIVE DIRECTOR'S REPORT (INFORMATION ITEM)
4. BUSINESS ITEMS

There will be a public comment period at the end of each item.

A. REQUEST TO APPROVE ISSUANCE OF TAX-EXEMPT BONDS AND TRANSFER INDUSTRIAL DEVELOPMENT TAX-EXEMPT BOND (IDB) ALLOCATION

Gordon Brush Mfg. Co., Inc. – presented by Deanna Hamelin

<u>Borrower:</u>	KLR Group, LLC and/or a related or affiliated entity
<u>User:</u>	Gordon Brush Mfg. Co., Inc.
<u>Issuer:</u>	California Enterprise Development Authority
<u>Letter of Credit Provider:</u>	California United Bank
<u>Trustee:</u>	U. S. Bank National Association
<u>Project Description:</u>	Acquisition of Land and Existing Building; Rehabilitation of Existing Building; and Acquisition and Installation of New Equipment
<u>Approval Amount Requested:</u>	\$10,000,000
<u>IDB Allocation:</u>	\$10,000,000

B. REQUEST TO APPROVE ISSUANCE OF TAX-EXEMPT AND TAXABLE BONDS AND TRANSFER INDUSTRIAL DEVELOPMENT TAX-EXEMPT BOND (IDB) ALLOCATION

Spooner's Woodworks, Inc. – presented by Andrea Gonzalez

<u>Borrower/User:</u>	12220 Kirkham, LLC, Spooner's Woodworks, Inc. and/or a related or affiliated entity
<u>Issuer:</u>	California Enterprise Development Authority
<u>Private Placement Purchaser:</u>	City National Bank
<u>Project Description:</u>	Acquisition of Land and Existing Buildings
<u>Approval Amount Requested:</u>	\$5,550,000 Tax-Exempt \$ 645,000 Taxable
<u>IDB Allocation:</u>	\$5,550,000

C. REQUEST TO APPROVE THE REFUNDING OF UP TO \$1,895,000 AGGREGATE PRINCIPAL AMOUNT OF THE CITY OF OXNARD INDUSTRIAL DEVELOPMENT AUTHORITY TAX-EXEMPT VARIABLE RATE DEMAND INDUSTRIAL DEVELOPMENT REVENUE BOND SERIES 2004A AND REQUEST TO APPROVE ISSUANCE OF NEW TAX-EXEMPT BONDS AND TRANSFER INDUSTRIAL DEVELOPMENT TAX-EXEMPT BOND (IDB) ALLOCATION

J. Harris Industrial Water Treatment, Inc. – presented by Deanna Hamelin

<u>Borrower:</u>	KJH Properties LLC and/or a related or affiliated entity
<u>User:</u>	J. Harris Industrial Water Treatment, Inc.
<u>Issuer:</u>	California Enterprise Development Authority
<u>Letter of Credit Provider:</u>	City National Bank
<u>Trustee:</u>	U. S. Bank National Association
<u>Project Description:</u>	Acquisition of Land and Existing Buildings
<u>Approval Amount Requested:</u>	\$3,435,000 New Money \$1,895,000 Refunding
<u>IDB Allocation:</u>	\$3,435,000

5. PUBLIC COMMENT

6. ADJOURNMENT

NOTE: Items designated for information are appropriate for Commission action if the Commission chooses to take action. Items may be taken out of order.

Notice

The next CIDFAC meeting is tentatively scheduled for April 21, 2015. Completed applications, fees and other documents must be received by March 20, 2015 to be included on the agenda. The following dates have tentatively been reserved for the future 2015 Commission meetings:

April 21, 2015
July 21, 2015
October 20, 2015

May 19, 2015
August 18, 2015
November 17, 2015

June 16, 2015
September 15, 2015
December 15, 2015

FOR ADDITIONAL INFORMATION

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The agenda is also available on our website:

<http://www.treasurer.ca.gov/CIDFAC>

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