

**MINUTES**

**California Industrial Development  
Financing Advisory Commission  
915 Capitol Mall, Room 587  
Sacramento, California  
March 15, 2016**

**1. CALL TO ORDER & ROLL CALL**

Mr. Alan Gordon, Chairperson, called the California Industrial Development Financing Advisory Commission (CIDFAC) meeting to order at 10:45 a.m.

Members Present: Alan Gordon for John Chiang, State Treasurer  
Anne Baker for Betty T. Yee, State Controller  
Todd Jerue for Michael Cohen, Department of Finance  
Scott Wykoff for Jan Lynn Owen, Commissioner, Department  
of Business Oversight

Members Absent: Panorea Avdis, Governor's Office of Business & Economic  
Development (GoBiz)

Staff Present: Terrence J. McGuire, Executive Director, CIDFAC

Quorum: The Chairperson declared a quorum

**2. APPROVAL OF DECEMBER 15, 2015 MEETING MINUTES**

Mr. Alan Gordon asked if there were any questions or comments concerning the December 15, 2016 meeting minutes. There were none.

Mr. Alan Gordon asked if there was a motion.

Todd Jerue moved approval of the minutes; there was a second.

The item was passed by the following vote:

Alan Gordon for the State Treasurer	Aye
Anne Baker for the State Controller	Aye
Todd Jerue for the Director of Finance	Aye
Scott Wykoff for the Commissioner of DBO	Aye

**3. EXECUTIVE DIRECTOR'S REPORT**

Mr. McGuire informed the Board members he has just one information item. The item was a work plan which was put together in conjunction with CIDFAC staff that would review the

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scoring process relative to applications, plus a review of the CIDFAC fee schedule. This plan encompasses a nine month period and would be completed and adopted by the end of the year. There has been a strong interest in this process expressed by CALED and other economic development agencies locally. It would be kicked off with a 30-day process of communication and utilizing the Listserv for outreach to solicit comments from various sources, along with having a webinar in mid-April. These comments and recommendations would then be relayed to CDLAC staff and the Board prior to initiating any regulatory changes or processes that may be necessary. Mr. McGuire stressed this is not an action item, but information only at this point.

### 4. BUSINESS ITEMS

#### A. REQUEST TO APPROVE AN INTERAGENCY AGREEMENT WITH THE CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY (CPCFA) FOR THE REIMBURSEMENT FROM CIDFAC TO CPCFA FOR THE COSTS OF ADMINISTERING CIDFAC

Presented by: Patricia Crowson

Staff requests Board approval to enter into an Interagency Agreement CIDFAC01-15 between the California Industrial Development Financing Advisory Commission and the California Pollution Control Financing Authority to reimburse CPCFA for the administrative costs of administering the CIDFAC Program. The term of the Agreement will be from April 1, 2016 through December 31, 2016 for an amount not to exceed \$47,000.00.

Mr. Alan Gordon asked if there were any questions or comments from the Board or public. There was one comment.

Ms. Gurbax Sahota, president and CEO of California Academy For Economic Development (CALED) introduced herself. Ms. Sahota stated her concern over expenses in the program and questions where the money is coming from. She also expressed concern over the review process and the fees, and whether or not the only goal would eventually be how to recover costs. Ms. Sahota reiterated that this needs to remain an open process and is focused on getting the allocation out that does not hurt the Treasurer's Office, but at the same time fulfills the mission of getting that allocation to the manufacturers and does not hurt the State.

Mr. McGuire commented that her concerns were legitimate. He stated that these concerns will be seriously considered over the next couple of months.

Mr. Gordon elaborated that there was a menu of options, including the disbanding of CIDFAC and have it absorbed by CPCFA. Mr. Gordon insisted that this is only one possibility but it will be taken into consideration internally or be introduced possibly with legislation as everything moves forward.

Mr. Gordon asked if there were any further comments from the Board, or the public. There were none.

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Mr. Gordon asked if there was a motion.

Mr. Todd Jerue moved approval of the item; there was a second.

The item was passed by the following vote:

Alan Gordon for the State Treasurer	Aye
Anne Baker for the State Controller	Aye
Todd Jerue for the Director of Finance	Aye
Scott Wykoff for the Commissioner of DBO	Aye

### 5. PUBLIC COMMENT

Mr. Alan Gordon asked if there were any comments from the public. There were none.

### 6. ADJOURNMENT

There being no further business, public comments, or concerns, the meeting adjourned at 10:55 a.m.

**Respectfully submitted,**

Terry McGuire  
Executive Director