

**CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING
ADVISORY COMMISSION
May 28, 2008
ALLOCATION SUMMARY**

Core Industrial Development Bond Program	
Total Allocation Core IDBs 2008:	<u>\$100,000,000</u>
Total Core IDBs Issued to Date:	\$26,100,000
Job Creation: 70	
Total Core IDBs Pending Allocation:	\$12,000,000
Job Creation Pending Allocation: 120	
Total Core IDBs Pending Issuance:	\$15,023,000
Job Creation Pending Issuance: 56	
Total Core IDBs Pending Approval and Allocation:	\$10,000,000 (TE)
Job Creation Pending Approval and Allocation: 160	<u>\$3,300,000 (TX)*</u>
Grand Total Core IDBs Issued/Pending Issuance/Pending Approval and/or Allocation	<u>\$63,123,000</u>
Grand Total Job Creation: 406	
Total Allocation Demand:	<u>\$63,123,000</u>
Remaining Core IDB Allocation:	<u>\$36,877,000</u>
Small Business for Industrial Development Bonds Program	
Total Allocation SBP IDBs 2008:	<u>\$20,000,000</u>
Total SBP IDBs Issued to date:	\$2,340,000 (TE)
Job Creation: 46	\$1,048,000 (TX)*
Total SBP IDBs Pending Issuance: 0	
Job Creation Pending Issuance:	
Total SBP IDBs Pending Approval:	
Job Creation Pending Approval: 0	
Grand Total SBP Issued/Pending Issuance/Pending Approval and/or Allocation:	\$2,340,000
Grand Total Job Creation: 46	
Total Allocation Demand:	<u>\$2,340,000</u>
Remaining SBP Allocation:	<u>\$17,660,000</u>
Empowerment Zone Bond (EZB) Program	
Total EZBs Issued to Date:	\$0
Total EZB Pending Issuance:	\$0
Total EZBs Pending Approval:	\$0
Grand Total EZBs Issued/Pending Issuance/Pending Approval:	<u>\$0</u>
Total IDB Allocation 2008:	
	<u>\$120,000,000</u>
Total Core and SBP Issued/Pending Issuance/Pending Approval and/or Allocation:	<u>\$65,463,000</u>
Total I-Bank Approved for Allocation/Pending Approval for Allocation:	<u>\$13,871,886</u>
Total IDB 2008 Allocation Remaining:	<u>\$40,665,114</u>

* Taxable bonds do not require allocation and therefore are excluded from totals.

**California Industrial Development Financing Advisory Commission (CIDFAC)
REPORT OF APPLICATIONS RECEIVED AND BONDS ISSUED
MAY 28, 2008**

Agenda Item - 3.

ISSUER	NAME OF APPLICANT	PROPOSED USE OF PROCEEDS	AMOUNT	TE / TX*	PROGRAM	CLOSING DATE	JOB CREATION
INITIAL/FINAL RESOLUTION AND TAX-EXEMPT ALLOCATION REQUESTING COMMISSION APPROVAL IN MAY							
CEDA*/ City of Oakdale	Borrower: Sconza Properties, LLC and/or affiliates User: Sconza Candy Co., and/or affiliates	Acquisition of Land and Existing Buildings, Building Renovation, Construction and Acquisition and Installation of New Equipment	\$10,000,000 \$3,300,000	TE* TX*	IDB	6/10/2008	160
			TOTAL:				<u><u>\$13,300,000</u></u>
TAX-EXEMPT ALLOCATION REQUESTING COMMISSION APPROVAL IN MAY							
CEDA*/ City of Long Beach	Borrower: Cal-Can Holdings, LLC and/or a related or affiliated entity User: Redbarn Pet Products, Inc. and/or a related or affiliated entity	Land Acquisition, Building Construction, Building Renovation, and Equipment Purchases	\$6,000,000	TE*	IDB	June or July 2008	53
			TOTAL:				<u><u>\$6,000,000</u></u>
TOTAL TAX-EXEMPT AND TAXABLE BONDS PENDING ISSUANCE AND/OR ALLOCATION							
CMFA*/ County of Riverside	Borrower/User: UBS Printing Group, Inc. and/or affiliates	Acquisition and Installation of New Equipment	\$4,435,000	TE*	IDB	05/28/08	8
CSCDA*/ Los Angeles County	Borrower/User: Boxes R Us, Inc. and/or affiliates	Acquisition and Installation of New Equipment	\$3,588,000	TE*	IDB	07/01/08	15
CEDA*/ County of Madera	Borrower/User: Evapco, Inc. and/or a related entity	Construction of New Building, Acquisition and Installation of New Equipment, and Site Improvements	\$7,000,000	TE*	IDB	06/04/08	33
CEDA*/ County of Contra Costa	Co-Borrower: Ramar Marina Ltd. L.P. and/or a related or affiliated entity Co-Borrower/User: Ramar International Corporation and/or a related or affiliated entity	Acquisition and Rehabilitation of Existing Building and Installation of New Equipment	\$6,000,000	TE*/TX*	IDB	Mid-July 2008	67
			TOTAL:				<u><u>\$21,023,000</u></u>
TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2008 - CORE IDB							
IDA*/ City of Los Angeles	Borrower/User: ColorGraphics Interstate Services, Inc. and/or a related entity	Acquisition and Installation of New Equipment	\$8,600,000	TE*	IDB	02/26/08	20
CMFA*/ County of Tulare	Borrower/User: Ventura Coastal, LLC or an affiliate	Acquisition and Installation of New Equipment	\$7,500,000	TE*	IDB	05/09/08	10
CMFA*/ County of Los Angeles	Borrower: Vernon B, LLC and/or affiliates User: Real Mex Foods, Inc. and/or affiliates	Rehabilitation of Existing Building	\$10,000,000	TE*	IDB	05/14/08	40
			TOTAL:				<u><u>\$26,100,000</u></u>
			ORIGINAL 2008 CORE IDB ALLOCATION RECEIVED:				<u><u>\$100,000,000</u></u>
			TOTAL TAXABLE BONDS¹:				<u><u>\$3,300,000</u></u>
			TOTAL CIDFAC TAX-EXEMPT DEMAND:				<u><u>\$63,123,000</u></u>
			TOTAL I-BANK TAX-EXEMPT:				<u><u>\$13,871,886</u></u>
			REMAINING ALLOCATION:				<u><u>\$23,005,114</u></u>
						SUBTOTAL JOBS CREATED (bonds issued/pending issuance/pending approval and/or allocation):	<u><u>406</u></u>

¹ Taxable bonds do not require allocation and therefore are excluded from totals.

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TOTAL TAX-EXEMPT AND TAXABLE BONDS ISSUED IN 2008 - SMALL BUSINESS PROGRAM

IDA*/ County of Alameda	Borrower: SPJC, LLC and its successors and assigns User: Oakland Pallet Company, Inc., and its successors and assigns	Building Construction, Acquisition and Installation of New Equipment	\$2,340,000	TE*	SBP	05/01/08	46
IDA*/ County of Alameda	Borrower: SPJC, LLC and its successors and assigns User: Oakland Pallet Company, Inc., and its successors and assigns	Repay Outstanding Mortgage on the Project Site and Refinance Used Equipment	\$1,048,000	TX*	SBP	05/01/08	same as above

2008 ALLOCATION RECEIVED: \$20,000,000
TOTAL TAXABLE BONDS¹: \$1,048,000
TOTAL TAX-EXEMPT DEMAND: \$2,340,000
REMAINING ALLOCATION: \$17,660,000

TOTAL REMAINING ALLOCATION FROM SBP AND CORE IDB: \$40,665,114

TOTAL JOBS CREATED (bonds issued/pending issuance/pending approval and/or allocation): 452

~~Classify of Terms:~~
 ACIDA - Alameda County Industrial Development Authority
 CEDA - California Enterprise Development Authority
 CIEDB - CA Infrastructure and Economic Development Bank
 CMFA - California Municipal Financing Authority
 CSCDA - CA Statewide Communities Development Authority
 IDA - Industrial Development Authority
 IDB - Industrial Development Bond
 IDFA - Industrial Development Financing Authority
 EZB - Empowerment Zone Bond
 SBP - Small Business Program
 TX - Taxable
 TE - Tax-Exempt

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