OPEN SESSION

1. CALL TO ORDER AND ROLL CALL

2. EXECUTIVE DIRECTOR’S REPORT
   - Program Updates (Bond, CalCAP, CALReUSE)
   - Report on Actions Under the Executive Director’s Delegated Authority

3. BUSINESS ITEMS
   There will be a public comment period at the end of each item.

A. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS AND APPROVE TAX-EXEMPT BOND VOLUME CAP ALLOCATION

1) Poseidon Resources (Channelside) LP and/or its Affiliates (Poseidon) and San Diego County Water Authority Financing Agency (SDCWAF) and/or its Affiliates (which Affiliates shall include the San Diego County Water Authority), as co-applicants, #849(SB*), Water Furnishing, $840,000,000 of bonds as follows:
   - $570,000,000 of Private Activity Bonds on behalf of Poseidon to finance the construction of a desalination plant (Plant Bonds) to supply water to the San Diego area.
   - $570,000,000 of Private Activity Bond Volume Cap Allocation for the Plant Bonds.
   - $270,000,000 of Governmental Purpose Bonds on behalf of the SDCWAF to finance the associated water pipelines (Pipeline Bonds) to supply water to the San Diego area.

Transaction participants include:
   - Underwriting Team: J.P. Morgan Securities LLC
     Barclays Capital Inc.
     Bank of America Merrill Lynch,
     Pierce, Fenner & Smith Incorporated
     Goldman Sachs & Company Co.
     Stone & Youngberg
     Stifel Nicolaus & Company, Incorporated, DBA Stone & Youngberg, a Division of Stifel, Nicolaus

STAFF
Deanna Hamelin
4. Public Comment

5. Adjournment

Notes: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

***Notice***
It is anticipated that the next CPCFA meeting will be held on December 11, 2012. Complete applications, fees and other documents must be received by November 9, 2012 to be included on the agenda for initial resolution consideration. Request for final resolution must be received by the Authority no later than 60 days prior to the targeted Authority meeting. To be included in the agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must have been received by October 5, 2012. The following dates have tentatively been reserved for the future 2012 and 2013 Authority meetings.

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*Denotes small business.

For additional information
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The agenda is also available on our website:
http://www.treasurer.ca.gov/cpcfa

The California Pollution Control Financing Authority (CPCFA) complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CPCFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Leosha Eves, Analyst for CPCFA no later than five calendar days before the meeting at CPCFA (916) 654-5610 and Telecommunication Device for the Deaf (TDD) at 654-9922.