



**CALIFORNIA POLLUTION CONTROL
FINANCING AUTHORITY**

CalCAP **California Capital Access Program**

**Helping Small
Businesses Thrive**

Small businesses and truck owners must meet lending criteria established by the financial institution. The availability of CalCAP funding makes it easier for banks and other lenders to approve loans at lower interest rates than otherwise would be available.

For a list of participating lenders, go to www.treasurer.ca.gov/cpcf/f/cal_cap.asp

For more information contact:

**CALIFORNIA POLLUTION CONTROL
FINANCING AUTHORITY**

California Capital Access Program (CalCAP)

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www.treasurer.ca.gov/cpcf/f/cal_cap.asp



CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY (CPCFA)

CPCFA promotes environmental cleanup and economic development. Our programs help California businesses meet their capital needs by providing access to low-cost financing through tax-exempt bonds and increased access to loans.

CALIFORNIA CAPITAL ACCESS PROGRAM (CalCAP)

CPCFA's CalCAP program encourages financial institutions to make loans to small businesses that fall just outside their conventional underwriting standards. CalCAP is a form of loan portfolio insurance that provides up to 100% coverage on certain loan charge offs.

PARTICIPATING LENDERS

Most types of lending institutions are eligible to participate in CalCAP. CalCAP lenders can underwrite their own loans, and minimal paperwork is required. California financial institutions interested in being a part of CalCAP should visit the CalCAP website, fill out an application, and e-mail, mail, or fax it to CPCFA.

- ▶ CalCAP sets up a loan loss reserve account for each participating financial institution
- ▶ CalCAP makes a contribution to the loan loss reserve account with each enrolled loan
- ▶ The loan loss reserve is used to cover charged off loans when a claim is requested.

LOANS FOR SMALL BUSINESSES

- ▶ No minimum loan amount
- ▶ Primary business and 50% of employees, or income, sales or payroll, must be located in California
- ▶ Must have 500 or fewer employees.
- ▶ Most small businesses and nonprofits with paid employees qualify.

How it Works:

Small business owners who cannot obtain financing through conventional methods may qualify for a CalCAP loan through a CalCAP lender. The borrower applies for a loan and is considered if the request meets the lending criteria established by the financial institution.

CalCAP ALSO PROVIDES LOANS FOR:

Diesel Truck and Equipment

The Air Resources Board has made funds available through CalCAP to help truck owners and diesel equipment owners comply with new emissions standards. Participating financial institutions can obtain funds to provide loans at competitive rates to a wide range of truck and equipment owners.

- ▶ Primary business and 50% of employees, or income, sales or payroll, must be located in California
- ▶ Some additional business and fleet size restrictions
- ▶ Enhanced lender incentives

Recycling and Waste Reduction

CPCFA works with the Department of Resources Recycling and Recovery to finance waste reduction and recycling businesses.

