



SAVE THE DATE!

CALIFORNIA CAPITAL ACCESS LOAN PROGRAM STAKEHOLDER SYMPOSIUM

WHAT:	The California Pollution Control Financing Authority will be hosting a public forum to receive stakeholder proposals to improve and sustain the Capital Access Loan Program.
WHERE:	CalCAP Stakeholder Symposium 801 Capital Mall Hearing Room 150 Sacramento, California 95814
WHEN:	Wednesday, April 26, 2017 10am – 1pm

Discussion: The two primary CalCAP programs – one for small business and the other for small fleet owner/operators of heavy duty vehicles – are nearing the end of their program funding and being urged by the funders to ensure the sustainability and broad availability of the programs to small businesses throughout California. At the same time, decision-makers are authorizing funding for new CalCAP programs to achieve specific state objectives. To that end, CPCFA seeks input from small business representatives, non-profit and for-profit lenders and other stakeholders committed to the vitality and growth of the small business sector in California. Specific concepts that CPCFA seeks input on are:

- A framework to implement the recapture of funds from existing loss reserve accounts to support ongoing program contributions and administrative costs.
- An option for a lender to elect to pool fees and contributions from all CalCAP programs into a single loss reserve account, unless a funding source expressly prohibits it.
- Increasing the initial state contribution for new lenders, to accelerate the initial buildup of a loss reserve account and incentivize new lenders into the CalCAP programs.
- The establishment of a reservation system, to facilitate a lender's assurance of the availability of program funding.
- How to build in incentives for lenders to maintain default rates at or below the national average for small business lending.

MARK YOUR CALENDARS!

Event registration and webinar information will be forthcoming.

CPCFA will be accepting written comments on each of these concepts in advance, and soliciting speakers to present proposals. *More detail to come.*