

Special Districts Financial Transactions Report

Conduit Financing Provider


Cover Page

Agency Name CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Submitted by the Reporting Entity

SCO Reporting Year 2016 ID Number 0974

Fiscal Year Ended 06/30/16 (MM/DD/YY)


Signature

Executive Director
Title

Renee Webster-Hawkins
Name (Please Print)

1/30/2017
Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Change

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office: Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 740
Sacramento, CA 95816

Special Districts Financial Transactions Report

Fiscal Year 2016

Conduit Financing Provider

General Information

Agency Name CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Mailing Address

Street 1 Street 2

915 Capitol Mall Room 500

State Zip City

Address Change? YES NO

Members of Governing Body

Member	First Name	Middle Initial	Last Name	Title
Member	John		Chiang	Treasurer
Member	Betty	T.	Yee	Controller
Member	Michael		Cohen	Director of Finance
Member				
Member				

Fiscal Year of most recent audit available

Estimated Date for completion of FY 2015 Audit

Agency Officials

Executive Director	Fiscal Officer
<p>First Name <input type="text" value="Renee"/></p> <p>Middle Initial <input type="text"/></p> <p>Last Name <input type="text" value="Webster-Hawkins"/></p> <p>Title <input type="text" value="Executive Director"/></p> <p>Phone <input type="text" value="916-657-4921"/></p> <p>email <input type="text" value="r.webster-hawkins@treasurer.ca.gov"/></p>	<p>First Name <input type="text" value="Kim"/></p> <p>Middle Initial <input type="text"/></p> <p>Last Name <input type="text" value="Petelle"/></p> <p>Title <input type="text" value="Fiscal Officer"/></p> <p>Phone <input type="text" value="916-653-7906"/></p> <p>email <input type="text" value="kpetelle@treasurer.ca.gov"/></p>

Report Prepared By

First Name

Middle Initial

Last Name

Title

Phone

email

Street 1

Street 2

State Zip City

Independent Auditor

First Name

Middle Initial

Last Name

Title

Phone

email

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Statement of Net Assets

Fiscal Year 2016

Assets

Current assets

Cash	\$ 27157351
Investments	
Lease Payments Receivable Net	
Mortgages Receivable	
Other Loans Receivable	
Interest Receivable	34120
Other Receivables	
Due From Other funds	
Due From Other Agencies	
Deferred Charges	
Other Assets	
Total Current Assets	\$ 27191471

Noncurrent Assets

Restricted Cash	74530
Other Noncurrent Assets	
Total Noncurrent Assets	
Total Assets	\$ 27266001

Liabilities

Current Liabilities

Accounts Payable	\$ 22537
Interest Payable	
Due to Other Funds	4590
Due to Other Agencies	
Refundable Deposits	
Current Portion of Long-Term Debt	
Other Liabilities	7952
Total Current Liabilities	35079

Noncurrent Liabilities

Deferred Revenues	
Long-Term Debt	
All Other Non-Current Liabilities	541280
Total Noncurrent Liabilities	541280
Total Liabilities	\$ 576359

Net Assets

Restricted	26689642
Unrestricted	
Total Net Assets	\$ 26689642
Total Liabilities and Net Assets	\$ 27266001

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2016

Operating revenues

Financial Service Fees	\$	
Application Fees		69280
Issuance Fees		
Closing Fees		669286
Monitoring Fees		
Annual Administration Fees		
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		54000
Total operating revenues	\$	792566

Operating expenses

Salaries, Wages and Benefits	\$	370163
Services and Supplies		4706
Consultant Services		101423
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		654388
Total expenses	\$	1130680
Operating income (loss)	\$	-338114

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	98031
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)	\$	98031
Income (loss) before contributions and transfers	\$	-240083
Capital Contributions		
Transfers in		
Transfers out		
Changes in net assets	\$	-240083
Total Net Assets, Beginning of Year		26929725
Total Net Assets, End of Year	\$	26689642

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Statement of Fiduciary Net Assets

Fiscal Year 2016

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

Net Assets

Held in Trust	\$	
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Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

Fiscal Year 2016

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease) \$

Net Assets, Beginning of the Year \$

Net Assets, End of the Year \$

Conduit Financing Provider

Agency Name CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2016

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2015	Total Debt Outstanding as of Fiscal Year 2015
Qualified Private Activity Debt		
Industrial Development Bonds	\$	\$ 4,056,741
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds		
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds	403,897,778	2,658,095,940
Water Furnishing Bonds	0	826,290,000
Sewage Treatment Bonds	0	62,914,925
Total Conduit Debt Issued and Outstanding	\$ 403,897,778	\$ 3,551,357,606
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$	\$

CPCFA FEES SCHEDULE

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY (CPCFA)

- ◆ **Application Fee:** .0005 (1/20 of 1%) of total application amount, not to exceed \$5000. Payable with initial application. The application fee is deducted from the administrative fee.

- ◆ **Administrative Fees:**
 - ✓ Volume Cap Allocation eligible projects: .002 (2/10 of 1%) of total amount of bonds issued utilizing volume cap allocation, minus the application fee.
 - ✓ Non-Volume Cap Allocation eligible projects: .001 (1/10 of 1%) of the face value of the bonds issued, and then an annual of .0005 (5/100 of 1%) of the outstanding balance yearly (minimum annual fee of \$1,000 and a maximum annual fee of \$75,000). The initial fee of .001 (1/10 of 1%) would be waived for small businesses, as defined in Title 4, Division 11, Section 8020.

- ◆ **SBAF Fee:** Large Businesses pay up to .0066 (66/100 of 1%) of total amount of tax-exempt bonds issued; .003 (3/10 of 1%) of total amount of taxable bonds issued, then .0036 (36/100 of 1%) upon conversion of taxable bonds to tax-exempt. Payable upon closing. **SBAF FEE WAIVED UNTIL DECEMBER 31, 2016. HALF OF THE SBAF FEE WILL BE WAIVED FROM JANUARY 1, 2017 TO JUNE 30, 2017.**

- ◆ **Refunding Fees:**
 - ✓ Application Fee: .0005 (1/20 of 1%) of total application amount, not to exceed \$5000. Payable with initial application. The application fee is deducted from the administrative fee.
 - ✓ Administrative Fee: .002 (2/10 of 1%) of total amount of bonds issued. For applications received after July 1, 2016, where the financing requested by a small business applicant is a refunding of a prior sale of bonds previously issued by the Authority and the refunding is included as part of an application which also requests new financing that is greater than the amount refunded by the small business applicant for a new proposed project, the Authority shall have the discretion to charge the small business applicant the Authority's reasonable and necessary expenses allocable to the refunding request in lieu of the standard refunding Administrative fee.
 - ✓ SBAF Fee: Recalculated to determine if additional fees are owed based on the formula for new bond issues – large businesses only. **SBAF FEE WAIVED UNTIL DECEMBER 31, 2016. HALF OF THE FEE WILL BE WAIVED FROM JANUARY 1, 2017 TO JUNE 30, 2017.**
 - ✓ Issuer's Counsel Costs: The Company will reimburse CPCFA for Issuer's Counsel costs upon closing (CPCFA will absorb the first \$5,000 of this cost from the Administrative fee paid by large businesses only).
 - ✓ SBAF Subsidy: Small businesses will not be eligible for further SBAF subsidies on a refunding.

CALIFORNIA DEBT LIMIT ALLOCATION COMMISSION (CDLAC)

- ◆ **CDLAC Fee:** .00035 (35/1000 of 1%) of the total amount of bonds allocated. Payable upon closing. CDLAC bills the company/underwriter after CPCFA submits the "Report of Action Taken" to CDLAC.

- ◆ **Performance Deposit:** .005 (1/2 of 1%) of the total application amount (no to exceed \$100,000) to be held in an escrow account with the provision that funds be released only by CPCFA. After closing, CPCFA releases the deposit to the company.

CALIFORNIA DEBT AND INVESTMENT COMMISSION (CDIAC)

- ◆ The fee is to be equal to 1.5 (.00015) basis points not to exceed three thousand dollars (\$3,000).

- ◆ Payable upon closing. CDIAC bills the company/underwriter after bond counsel submits the "Report of Debt Issuance" to CDIAC.

STATE TREASURER'S OFFICE, PUBLIC FINANCE DIVISION (PFD)

Agent for Sale Fee:

PAR Value	Template Documents & Variable Rate Transactions	
	All Other Transaction Types	
\$5,000,000 or less	\$3,000	\$4,000
\$5,000,000 – 40,000,000	\$4,000	\$6,000
\$40,000,001 – 100,000,000	\$6,000	\$8,000
Over \$100,000,000	\$8,000	\$10,000

**CPCFA recommends contacting PFD, CDLAC & CDIAC directly to confirm current fee levels.*

Supplement to the Annual Report of Special Districts

Special District ID Number:	
Name of District:	California Pollution Control Financing Authority

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|--|---|
| <input type="checkbox"/> July 2015 | <input type="checkbox"/> October 2015 | <input type="checkbox"/> January 2016 | <input type="checkbox"/> April 2016 |
| <input type="checkbox"/> August 2015 | <input type="checkbox"/> December 2015 | <input type="checkbox"/> February 2016 | <input type="checkbox"/> May 2016 |
| <input type="checkbox"/> September 2015 | | <input type="checkbox"/> March 2016 | <input checked="" type="checkbox"/> June 2016 |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Michael Osman, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 386,073.82
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$
Construction (Census Code F01)	\$

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$
Construction (Census Code F92)	\$

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$
Construction (Census Code F87)	\$

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$
Construction (Census Code F36)	\$

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$
Construction (Census Code F80)	\$

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$
Construction (Census Code F91)	\$

U.S. Bureau of the Census – Revised 6/2009