

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority"), or his designee, on Thursday, March 15, 2012, at 10:00 a.m., California time, in Room 470, 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds in an aggregate principal amount not to exceed \$32,390,000.

Such bond proceeds are intended to finance or refinance (i) the construction of buildings, the acquisition and installation, if any, of solid waste collection, processing and/or transporting equipment, including rolling stock and vehicles and/or resource recovery related equipment, including anaerobic digesters, and other equipment functionally related thereto, and related site improvements, all to be located at one or more of the following addresses: 2100 Los Esteros Road, San Jose, California 95134, 980 State Highway 25, Gilroy, California 95020 and/or 1231 Buena Vista Drive, Watsonville, California 95076 (the "Site") and (ii) the provision for utilities on the public right of way adjacent to the Site (collectively, the Project"). All financed assets will be owned and/or operated by Zero Waste Energy Development Company LLC and/or an affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the facilities or the possible financing will have an opportunity to be heard on the question as to whether such bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, March 14, 2012. For further information, contact the Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

This Notice of Public Hearing supersedes all previously published notices relating to the Project.

Dated: February 28, 2012.

MICHAEL PAPARIAN
Executive Director
California Pollution Control Financing Authority