



CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

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**CPCFA Trustee Services RFP**

**CPCFA06-16**

**Questions from Prospective Proposers**

1. RFP Page 4 – How the Lending Programs Work – Subsection (a): Is there historic data available as to what % of Lenders are allowed to hold the Loss Reserve deposits versus the Trustee?

Approximately 35% are lender held; 65% are trustee held.


2. RFP Page 5 – Collateral Support Program – Subsection (b): Historically, does the CPCFA recapture a portion of the initial support, and if so, is it at the CPCFA’s sole discretion?

The collateral support amount for each loan will be reduced annually following an incremental recapture schedule:

Original Term of Support	Annual Review			
	1	2	3	4
0-12 Months				
12.1-24 Months	50			
24.1-36 Months	33.33	33.33		
36.1-48 Months	25	25	25	

\*Inapplicable to bridge loans

 Equal to the percent of the original contribution amount (dark green)

 Repayment of entire support upon support expiration (light green)

3. RFP Page 6 – CalCAP/ADA Program – Subsection (e): Is there historic data available as to what % of Lenders are allowed to hold the Loss Reserve deposits versus the Trustee.

The CalCAP/ADA Program is brand new. There is currently only one lender that has signed up and they have not submitted a loan as of 10/4/16.

4. RFP Page 9 – Maintenance of Funds and Accounts – Subsection (d)(i): Can you further elaborate on the Trustee's duties in connection with non-Trustee held accounts? Will those PFI's have requirements to provide monthly account activity statements to the Trustee? Will the Trustee have the duty to "monitor" the Loss Reserve balances or simply provide recordkeeping information as it's reported to the Trustee by the PFI?

The lender held PFI's are required to provide monthly statements to CalCAP, not to the trustee. The trustee will transfer money to and receive deposits from the lender held accounts per CalCAP instruction.