

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Meeting Date: September 24, 2008

Request Approval for Interagency Agreement with the State Treasurer's Office (STO)

Prepared by: Dona Yee

Summary. Staff requests the Authority's approval of the fiscal year 2008/2009 Interagency Agreement with the State Treasurer's Office (STO) to provide administrative support to the Authority in the amount of \$398,323.00.

Background. Through Interagency Agreements, the STO provides budgeting, personnel, accounting, information systems, and other administrative support services for the Boards, Commissions, and Authorities (BCAs) chaired by the State Treasurer. The overall cost is allocated among the BCAs based on each agency's personnel years. The Interagency Agreement between CPCFA and STO is currently up for renewal and staff is requesting board approval of the new agreement.

The Executive Director and Deputy Executive Director have authority under resolutions passed by the Board to approve contracts in amounts up to \$300,000.00. The proposed contract exceeds this amount, and therefore the Board's approval is required. This year's contract amount represents an increase of \$59,225 from the 2007/2008 fiscal year Interagency Agreement of \$339,098.00.

The Terms of the Interagency Agreement.

Contract period: July 1, 2008 through June 30, 2009.

Contract Amount: Not to exceed \$398,323.00.

Staff Recommendation. Staff recommends approval of the attached Resolution to authorize the Executive Director or Deputy Executive Director to execute an Interagency Agreement with the State Treasurer's Office for fiscal year 2008/2009.

**RESOLUTION OF THE CALIFORNIA POLLUTION CONTROL FINANCING
AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR OR DEPUTY
EXECUTIVE DIRECTOR TO SIGN AN INTERAGENCY AGREEMENT WITH THE
STATE TREASURER'S OFFICE**

WHEREAS, the California Pollution Control Financing Authority ("Authority") was created under the provisions of Section 44500 of the Health and Safety Code; and

WHEREAS, Section 44522(c) of the Health and Safety Code provides that the Authority is authorized to "do all things generally necessary or convenient to carry out its powers"; and

WHEREAS, the California Pollution Control Financing Authority wishes to enter into an Interagency Agreement with the State Treasurer's Office, the term of which will be July 1, 2008 through June 30, 2009; and

WHEREAS, pursuant to the Interagency Agreement, the State Treasurer's Office will provide administrative support services, including but not limited to, accounting, budgeting, data processing, legal services, personnel, and business services; and

WHEREAS, the State Treasurer's Office has the ability and expertise to advise the Authority on matters pertaining to administration and support services for the Authority.

NOW THEREFORE BE IT RESOLVED, that the Executive Director or Deputy Executive Director of the Authority is hereby authorized to prepare and execute an Interagency Agreement with the State Treasurer's Office in the amount not to exceed \$398,323.00.

FURTHER, that the Executive Director or Deputy Executive Director shall execute and submit the Interagency Agreement to the Department of General Services for approval.

Date of Adoption: September 24, 2008

Michael Paparian
Executive Director