

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, September 16, 2010, at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance (i) pursuant to a plan of financing, of one or more series of revenue bonds (the "New Money Bonds") by the Authority in an aggregate principal amount not to exceed \$100,000,000, and (ii) of one or more series of refunding revenue bonds (the "Refunding Bonds" and, together with the New Money Bonds, the "Bonds") by the Authority in an aggregate principal amount not to exceed \$20,730,000.

A portion of such New Money Bond proceeds in the amount of up to \$100,000,000 is intended to finance the following projects in the County of Los Angeles:

- (1) expansion, improvements to and equipping of a solid waste processing facility, including traffic mitigation measures, located at 14048 Valley Boulevard, City of Industry and adjacent parcels at 14037 - 14131 Proctor Avenue, City of Industry.
- (2) land acquisition and/or construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the storage and maintenance of solid waste collection vehicles and related equipment, to be located at: (a) 15019 Salt Lake Avenue, City of Industry, (b) 5355 North Vincent Avenue, Irwindale, and (c) 11121 Pendleton Street, Los Angeles.
- (3) construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the processing of solid waste and the storage and maintenance of solid waste collection vehicles and related equipment, to be located at 11121 Pendleton Street, Los Angeles.
- (4) acquisition of trucks and other solid waste vehicles and equipment, which may be located from time to time at the locations listed in items (1) and (2) above and at: (a) 15045 Salt Lake Avenue, City of Industry, (b) 900 South Maple Avenue, Montebello, (c) 127 Van Norman Avenue, Montebello, (d) 12221 Lopez Canyon, Sylmar, (e) 11266 Peoria Street, Los Angeles, and (f) 113 South 5th Street, City of Industry.
- (5) acquisition of solid waste carts, bins and containers.

A portion of such Refunding Bond proceeds will refund a prior series of the Authority's revenue bonds issued in July 2006 (the "Prior Bonds").

The Prior Bonds were used to finance the following projects in the County of Los Angeles: (1) expansion, improvements to and equipping of a solid waste processing facility together with the purchase and/or installation of conveyors, balers and scales and related equipment and the construction of traffic mitigation measures, all to be located at or near 14048 Valley Boulevard, City of Industry and adjacent parcels at 14037, 14045, 14051, 14055, 14103, 14121 and 14131 Proctor Avenue, City of Industry; (2) land acquisition and/or construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for storage and maintenance of solid waste collection vehicles and related equipment, to be located at: (a) 15019 and 15045 Salt Lake Avenue, City of Industry (b) 900 South Maple Avenue, Montebello, (c) 127 Van Norman Avenue, Montebello, and (d) 12221 Lopez Canyon, Sylmar; (3) acquisition of trucks and other solid waste vehicles and equipment, which may be

located from time to time at the locations listed in items (1) and (2) above; and (4) acquisition of solid waste carts, bins and containers.

All financed assets are owned or will be owned and/or operated by Arakelian Enterprises, Inc. dba Athens Services and/or an affiliate thereof (the "Company"). The carts, vehicles and containers either currently serve or will be used to service the Borrower's customers throughout the Borrower's service territories in Los Angeles, Riverside and San Bernardino County, California, and the containers will be located at the addresses of the Borrower's customers.

Notice is further given that at said hearing, all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m. on Wednesday, September 15, 2010, at the address listed below.

For further particulars, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: September 2, 2010

MICHAEL PAPARIAN
Executive Director
California Pollution Control Financing Authority

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A portion of such New Money Bond proceeds in the amount of up to \$10,000,000 is intended to finance the acquisition of solid waste vehicles, carts, bins, containers and other equipment to be located at 687 Iowa Avenue, Riverside in Riverside County.

A portion of such Refunding Bond proceeds will refund a prior series of the Authority's revenue bonds issued in July 2006 (the "Prior Bonds"). The Prior Bonds were used to finance the following projects in the County of Riverside: (1) acquisition of solid waste vehicles and other equipment to be located at 687 Iowa Avenue, Riverside; and (2) the acquisition of solid waste carts, bins and containers.

All financed assets are owned or will be owned and/or operated by Arakelian Enterprises, Inc. dba Athens Services and/or an affiliate thereof (the "Company"). The carts, vehicles and containers either currently serve or will be used to service the Borrower's customers throughout the Borrower's service territories in Los Angeles, Riverside and San Bernardino County, California, and the containers will be located at the addresses of the Borrower's customers.

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A portion of such New Money Bond proceeds in the amount of up to \$10,000,000 is intended to finance the following projects in the County of San Bernardino:

- (1) construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the processing of solid waste and the storage and maintenance of solid waste collection vehicles and related equipment, to be located at 20055 Shay Road, Victorville.
- (2) acquisition of trucks and other solid waste vehicles and equipment, which may be located from time to time at the location listed in item (1) above.
- (3) acquisition of solid waste carts, bins and containers.

All financed assets are owned or will be owned and/or operated by Arakelian Enterprises, Inc. dba Athens Services and/or an affiliate thereof (the "Company"). The carts, vehicles and containers either currently serve or will be used to service the Borrower's customers throughout the Borrower's service territories in Los Angeles, Riverside and San Bernardino County, California, and the containers will be located at the addresses of the Borrower's customers.

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A portion of such New Money Bond proceeds is intended to finance the following projects in the County of Los Angeles:

- (1) expansion, improvements to and equipping of a solid waste processing facility, including traffic mitigation measures, located at 14048 Valley Boulevard, City of Industry and adjacent parcels at 14037 - 14131 Proctor Avenue, City of Industry.
- (2) land acquisition and/or construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the storage and maintenance of solid waste collection vehicles and related equipment, to be located at: (a) 15019 Salt Lake Avenue, City of Industry, (b) 5355 North Vincent Avenue, Irwindale, and (c) 11121 Pendleton Street, Los Angeles.
- (3) construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the processing of solid waste and the storage and maintenance of solid waste collection vehicles and related equipment, to be located at 11121 Pendleton Street, Los Angeles.
- (4) acquisition of trucks and other solid waste vehicles and equipment, which may be located from time to time at the locations listed in items (1) and (2) above and at: (a) 15045 Salt Lake Avenue, City of Industry, (b) 900 South Maple Avenue, Montebello, (c) 127 Van Norman Avenue, Montebello, (d) 12221 Lopez Canyon, Sylmar, (e) 11266 Peoria Street, Los Angeles, and (f) 113 South 5th Street, City of Industry.
- (5) acquisition of solid waste carts, bins and containers.

A portion of such Refunding Bond proceeds will refund a prior series of the Authority's revenue bonds issued in July 2006 (the "Prior Bonds").

A portion of the Prior Bonds were used to finance the following projects in the County of Los Angeles: (1) expansion, improvements to and equipping of a solid waste processing facility together with the purchase and/or installation of conveyors, balers and scales and related equipment and the construction of traffic mitigation measures, all to be located at or near 14048 Valley Boulevard, City of Industry and adjacent parcels at 14037, 14045, 14051, 14055, 14103, 14121 and 14131 Proctor Avenue, City of Industry; (2) land acquisition and/or construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for storage and maintenance of solid waste collection vehicles and related equipment, to be located at: (a) 15019 and 15045 Salt Lake Avenue, City of Industry (b) 900 South Maple Avenue, Montebello, (c) 127 Van Norman Avenue, Montebello, and (d) 12221 Lopez Canyon, Sylmar; (3) acquisition of trucks and other solid waste vehicles and equipment, which

may be located from time to time at the locations listed in items (1) and (2) above; and (4) acquisition of solid waste carts, bins and containers.

A portion of such New Money Bond proceeds is intended to finance the acquisition of solid waste vehicles, carts, bins, containers and other equipment to be located at 687 Iowa Avenue, Riverside in Riverside County.

A portion of such Refunding Bond proceeds will refund a portion of Prior Bonds used to finance the following projects in the County of Riverside: (1) acquisition of solid waste vehicles and other equipment to be located at 687 Iowa Avenue, Riverside; and (2) the acquisition of solid waste carts, bins and containers.

A portion of such New Money Bond proceeds is intended to finance the following projects in the County of San Bernardino:

- (1) construction, improvement, renovation, rehabilitation and/or installation of buildings, facilities and equipment for the processing of solid waste and the storage and maintenance of solid waste collection vehicles and related equipment, to be located at 20055 Shay Road, Victorville.
- (2) acquisition of trucks and other solid waste vehicles and equipment, which may be located from time to time at the location listed in item (1) above.
- (3) acquisition of solid waste carts, bins and containers.

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