

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Tuesday, October 26, 2010 at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$175,300,000. The Bonds will be part of a plan of finance, which may occur over a period of years.

The Bond proceeds will finance land acquisition, construction, improvement, renovation, rehabilitation and/or installation of buildings and related facilities and acquisition of equipment for a plant to process waste rice straw into medium density fiberboard, to be located in Glenn County, California at 6101 State Highway 162, Willows, California 95988-9648. All financed assets will be owned and operated by Cal Plant 1, LLC, a subsidiary of Cal Ag, LLC and/or another affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m. on Monday, October 25, 2010, at the address listed below.

For further particulars, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: October 8, 2010

MICHAEL PAPARIAN
Executive Director
California Pollution Control Financing Authority