

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director



MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

AGENDA - AMENDED

**CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814**

Public Participation Call-In Number
(877) 810-9415
Participant Code: 6535126**

**Thursday, May 19, 2016
1:00 p.m.**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the March 9, 2016 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 16-08 – Resolution Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$45,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for Alliance For College-Ready Public Schools Facilities Corporation (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: Alliance for College-Ready Public Schools Facilities Corporation
 - Owner of Facilities: HP 2071 Saturn LLC, 10704 Wilmington LLC, 10101 Broadway Charter Facilities LLC, 9719 Main Street Charter Facilities LLC, 1552 Rockwood Street Charter Facilities LLC, and 49th and Main Charter Facilities LLC, 1918 Broadway Charter Facilities LLC, and 11933 Allegheny Charter Facilities LLC
 - User of Facilities/Lessee: Alliance Collins Family College-Ready High School, Alliance Cindy and Bill Simon Technology Academy High School, Alliance Judy Ivie Burton Technology High School, Alliance College-Ready Middle Academy No. 4, Alliance Susan & Eric Smidt Technology High School, Alliance College-Ready Middle Academy No. 5, Alliance Joni and Jeff Marine High School, Alliance 6-12 College-Ready Middle Academy

No. 21, Alliance College-Ready Academy High School No. 16, and Alliance College-Ready Middle Academy No. 12

5. Resolution No. 16-09 – Resolution Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$25,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for Granada Hills Charter High School Education Foundation (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: Granada Hills Charter High School Education Foundation
 - Owner of Facilities: Granada Hills Charter High School Education Foundation, Los Angeles Unified School District
 - User of Facilities/Lessee: Granada Hills Charter High School
6. Resolution No. 16-10 – Resolution Authorizing the Issuance of School Facility Financing Notes in an Amount Not to Exceed \$23,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for Ocean Charter School (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: Ocean Charter School
 - Owner of Facilities: Ocean Charter School
 - User of Facilities/Lessee: Ocean Charter School
7. Resolution No. 16-11 – Approval to Augment Round 11 State Charter School Facilities Incentive Grants Program (CFDA 84.282D) Awards for Schools listed in Attachment A (Action Item)***
8. Resolution No. 16-12 – Approval of Financial Soundness Determination for Lazeur Charter Academy located in Alameda County for an Advance and Final Apportionment through the Charter School Facilities Program (Action Item)
9. Resolution No. 16-13 – Approval of Financial Soundness Determination for Yuba River Charter School located in Nevada County for a Final Apportionment through the Charter School Facilities Program (Action Item)
10. Resolution No. 16-14 – Approval of Financial Soundness Determination for Natomas Charter School located in Sacramento County for a Final Apportionment through the Charter School Facilities Program (Action Item)
11. Resolution No. 16-15 – Approval of Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Attachment B (Action Item)***
12. Consideration of Appeal on Behalf of Dr. Lewis Dolphin Stallworth Sr. Charter located in San Joaquin County Related to Ineligibility for the Charter School Facility Grant Program (Action Item)
13. Public Comment
14. Adjournment

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
California School Finance Authority
300 South Spring Street, Suite 8500
Los Angeles, CA 90013 (213) 620-4467

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

** Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

*** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

Attachment A
State Charter School Facilities Incentive Grants Program (CFDA 84.282D)

No.	Charter School Name	CDS Code	County
1	Achieve Academy	01-61259-0111476	Alameda
2	Adelante Charter School of Santa Barbara	42-76786-6118202	Santa Barbara
3	APEX Academy	19-64733-0117077	Los Angeles
4	Apple Academy Charter Public	19-64733-0126078	Los Angeles
5	Bay Area Technology School	01-61259-0106906	Alameda
6	Citizens of the World - 2	19-64733-0126177	Los Angeles
7	Cox Academy	01-10017-6001788	Alameda
8	High Tech Elementary Chula Vista	37-76471-0123059	San Diego
9	High Tech Elementary North County	37-76471-0127605	San Diego
10	High Tech Middle Chula Vista	37-76471-0123042	San Diego
11	High Tech High Chula Vista	37-76471-0114678	San Diego
12	Larchmont Charter	19-64733-0108928	Los Angeles
13	Learning Without Limits	01-61259-0115592	Alameda
14	Lifeline Education Charter	19-76497-0115725	Los Angeles
15	Magnolia Science Academy - 2	19-64733-0115212	Los Angeles

**ATTACHMENT B
 Charter School Revolving Loan Program**

#	Charter School Name	County	Requested Loan
1	Arts in Action Community Middle School	Los Angeles	\$250,000
2	Aspen Public School	Fresno	250,000
3	Ballington Academy for the Arts & Sciences - San Bernardino	San Bernardino	250,000
4	California Collegiate Charter School	Los Angeles	250,000
5	California STEAM - San Bernardino	San Bernardino	250,000
6	California STEAM - Sonoma	Sonoma	250,000
7	Century High School	Placer	250,000
8	Contra Costa School of Performing Arts	Contra Costa	250,000
9	Equitas Academy Charter School #4	Los Angeles	250,000
10	Excellence Performance Innovation Citizenship (EPIC) Charter School	Orange	250,000
11	Girls Athletic Leadership School Los Angeles	Los Angeles	250,000
12	Intellectual Virtues Academy High School	Los Angeles	250,000
13	Kinetic Academy	Orange	250,000
14	LA's Promise Charter High School #1	Los Angeles	250,000
15	LA's Promise Charter Middle School #1	Los Angeles	250,000
16	New Day Academy - Shasta Charter School	Shasta	250,000
17	Orange County Academy of Sciences and Arts	Orange	250,000
18	Oxford Preparatory Academy - Saddleback Valley	Orange	250,000
19	Rocketship Franklin McKinley	Santa Clara	250,000
20	Rocketship Mt. Diablo	Contra Costa	250,000
21	Ross Valley Charter School	Marin	250,000
22	Scholarship Prep	Orange	250,000
23	USC College Prep - Santa Ana Campus	Los Angeles	250,000
24	WISH Academy High School	Los Angeles	250,000
25	Academy of Science and Engineering	Los Angeles	250,000
26	Baypoint Preparatory Academy	Riverside	250,000
27	California STEAM - Fresno	Fresno	250,000
28	Conservatory of Vocal/Instrumental Arts High (COVAH)	Alameda	250,000
29	iLEAD Hybrid	Los Angeles	250,000
30	Olive Grove Charter	Santa Barbara	250,000
31	Public Policy Charter School	Los Angeles	250,000
32	Redding STEM Academy	Shasta	250,000
33	Rising Sun Montessori School	El Dorado	150,000
34	Roses in Concrete	Alameda	250,000
35	All Tribes American Indian Charter School	San Diego	250,000
36	Center for Learning & Unlimited Educational Success	San Bernardino	250,000
TOTAL			\$8,900,000