

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of California School Financing Authority

Reporting Year: **2020**

ID Number: **12501905100**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Katrina Johantgen

Executive Director

Signature

Title

Katrina Johantgen

1/27/2021

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/27/2021 4:23:27 PM

Special District of California School Financing Authority Special Districts Financial Transactions Report General Information

Fiscal Year: 2020

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Fiona"/>	<input type="text"/>	<input type="text" value="Ma"/>	<input type="text" value="CPA, California State Treasurer"/>
Member 2	<input type="text" value="Tony"/>	<input type="text"/>	<input type="text" value="Thurmond"/>	<input type="text" value="Superintendent of Public Instruction"/>
Member 3	<input type="text" value="Keely"/>	<input type="text"/>	<input type="text" value="Martin Bosler"/>	<input type="text" value="Director of Finance"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Katrina"/>	<input type="text"/>	<input type="text" value="Johantgen"/>	<input type="text" value="Executive Director"/>	<input type="text" value="Katrina.Johantgen@treasurer.ca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?

City County Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of California School Financing Authority
 Special Districts Financial Transactions Report
 Conduit Financing
 Statement of Revenues, Expenses, and Change in Fund Net Position
 Statement of Change in Fiduciary Net Position
 Conduit Debt Issued and Outstanding

Fiscal Year: 2020

	Enterprise Fund	Fiduciary Fund
Operating Revenues/Additions		
R01. Financial Service Fees		
R02. Application Fees	18,000	
R03. Issuance Fees	226,335	
R04. Closing Fees		
R05. Annual Administration Fees	197,712	
R06. Project Monitoring Fees		
R07. Lease Program Fees		
R08. Other Fees and Charges	138,980	
R09. Lease Rental Payments		
R10. Investment Earnings		
R11. Other Operating Revenues/Additions		
R12. Total Operating Revenues/Additions	\$581,027	\$0
Operating Expenses/Deductions		
R13. Legal Fees	132,943	
R14. Trustee Fees		
R15. Underwriter's Fees		
R16. Other Agent Fees		
R17. Insurance		
R18. Project Costs		
R19. Debt Issuance Costs		

R20. Distributions to Outside Agencies		
R21. Deposits Returned		
R22. Personnel Services	125,668	
R23. Contractual Services	12,880	
R24. Materials and Supplies		
R25. General and Administrative Expenses		
R26. Depreciation and Amortization Expenses		
R27. Other Operating Expenses/Deductions	6,639	
R28. Total Operating Expenses/Deductions	\$278,130	
R29. Operating Income (Loss)	\$302,897	
Nonoperating Revenues		
R30. Investment Earnings	22,624	
R31. Intergovernmental — Federal		
R32. Intergovernmental — State		
R33. Intergovernmental — Other		
R34. Gain on Disposal of Capital Assets		
R35. Other Nonoperating Revenues		
R36. Total Nonoperating Revenues	\$22,624	
Nonoperating Expenses		
R37. Interest Expense		
R38. Loss on Disposal of Capital Assets		
R39. Other Nonoperating Expenses		
R40. Total Nonoperating Expenses	\$0	
R41. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$325,521	
Capital Contributions		
R42. Federal		

R43. State		
R44. County		
R45. Other Government		
R46. Other Capital Contributions		
R47. Total Capital Contributions	\$0	
R48. Transfers In		
R49. Transfers Out		

Special and Extraordinary Items

R49.5 Special Item		
R49.6 Extraordinary Item		
R49.7 Total Special and Extraordinary Items	\$0	
R50. Change in Net Position	\$325,521	
R51. Net Position (Deficit), Beginning of Fiscal Year	\$1,331,417	
R52. Adjustment		
R53. Reason for Adjustment		
R54. Net Position (Deficit), End of Fiscal Year	\$1,656,938	

Net Position (Deficit)

R55. Net Investment in Capital Assets	0	
R56. Restricted	1,656,938	
R57. Unrestricted		
R58. Total Net Position (Deficit)	\$1,656,938	

Conduit Debt Issued and Outstanding

Debt Issued During Current Fiscal Year	Total Debt Outstanding as of Current Fiscal Year End
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Types of Qualified Private Activity Debt and Public Agency Debt

Qualified Private Activity Debt

R59. Industrial Development Bonds	257,589,046	1,477,619,910
R60. Enterprise Zone Bonds		

R61. Empowerment Zone Bonds	<input type="text"/>	<input type="text"/>
R62. Qualified 501(c)(3) Nonprofit — Educational Facility Bonds	<input type="text"/>	<input type="text"/>
R63. Qualified Public Educational Facilities Bonds	<input type="text"/>	<input type="text"/>
R64. Qualified Student Loan Bonds	<input type="text"/>	<input type="text"/>
R65. Qualified 501(c)(3) Nonprofit — Hospital and Health Care Bonds	<input type="text"/>	<input type="text"/>
R66. Qualified 501(c)(3) — Other Bonds	<input type="text"/>	<input type="text"/>
R67. Qualified Residential Rental Projects Bonds	<input type="text"/>	<input type="text"/>
R68. Qualified Single-Family Mortgage Revenue Bonds	<input type="text"/>	<input type="text"/>
R69. Solid Waste Disposal Facilities Bonds	<input type="text"/>	<input type="text"/>
R70. Other Exempt Facilities Bonds	<input type="text"/>	<input type="text"/>
R71. Other Qualified Private Activity Debt	<input type="text"/>	<input type="text"/>
R72. Total Qualified Private Activity Debt Issued and Outstanding	\$257,589,046	\$1,477,619,910
Public Agency Debt		
R73. Revenue Bonds	<input type="text"/>	<input type="text"/>
R74. Tax Allocation Redevelopment Bonds	<input type="text"/>	<input type="text"/>
R75. Certificates of Participation	<input type="text"/>	<input type="text"/>
R76. 1911 Act Assessment Bonds	<input type="text"/>	<input type="text"/>
R77. 1913 Act Assessment Bonds	<input type="text"/>	<input type="text"/>
R78. 1915 Act Assessment Bonds	<input type="text"/>	<input type="text"/>
R79. Mello-Roos Bonds	<input type="text"/>	<input type="text"/>
R80. Marks-Roos Bonds	<input type="text"/>	<input type="text"/>
R81. Sales Tax Bonds	<input type="text"/>	<input type="text"/>
R82. Financial Leases	<input type="text"/>	<input type="text"/>
R83. Pension Obligation Bonds	<input type="text"/>	<input type="text"/>
R84. Tax and Revenue Anticipation Notes	<input type="text"/>	<input type="text"/>
R85. Commercial Paper	<input type="text"/>	<input type="text"/>
R86. Other Public Agency Debt	<input type="text"/>	<input type="text"/>
R87. Total Public Agency Debt Issued and Outstanding	\$0	\$0

R88. **Total Conduit Debt Issued and Outstanding**

\$257,589,046

\$1,477,619,910

Special District of California School Financing Authority
 Special Districts Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2020

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	1,394,369	
R02.	Restricted		
R03.	Accounts Receivable (net)	193,922	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	3,842	
R06.	Due from Other Funds	300,761	
R07.	Due from Other Governments		
R08.	Inventories		
R09.	Prepaid Items		
R10.	Other Current Assets 1	2,050	
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$1,894,944	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land		
R17.	Buildings and Improvements		
R18.	Equipment	7,751	

R18.5	Infrastructure		
R19.	Intangible Assets – Amortizable		
R20.	Construction in Progress		
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-7,751	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$0	\$0
R27.	Total Assets	\$1,894,944	\$0

Deferred Outflows of Resources

R28.	Related to Pensions		
R28.5	Related to OPEB		
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$0	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$1,894,944	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	51,352	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds	164,798	
R36.	Due to Other Governments	21,856	
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences		

R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$238,006	\$0
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability		
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$0	\$0
R61.	Total Liabilities	\$238,006	\$0

Deferred Inflows of Resources

R62.	Related to Pensions		
R62.5	Related to OPEB		

R62.6 Related to Debt Refunding		
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$0	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$238,006	\$0
R66. Total Net Position (Deficit)	\$1,656,938	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets		
R68. Restricted	1,656,938	
R69. Unrestricted		
R70. Total Net Position (Deficit)	\$1,656,938	\$0
R71. Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$1,894,944	\$0

Special District of California School Financing Authority
 Special Districts Financial Transactions Report
 Summary

Fiscal Year: 2020

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water				

R20.	Other Enterprise				
R21.	Conduit			581,027	
R22.	Transportation				
R23.	Total Operating Revenues			\$581,027	
Non-Operating Revenues					
R24.	Airport				
R25.	Electric				
R26.	Gas				
R27.	Harbor and Port				
R28.	Hospital				
R29.	Sewer				
R30.	Solid Waste				
R31.	Transit				
R32.	Water				
R33.	Other Enterprise				
R34.	Conduit			22,624	
R35.	Transportation				
R36.	Total Non-Operating Revenues			\$22,624	
R36.5	Total Revenues	\$0	\$0	\$603,651	\$603,651

Governmental Expenditures

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			

Internal Service Expenses

R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		

Enterprise Expenses

Operating Expenses

R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit			278,130	
R58.	Transportation				
R59.	Total Operating Expenses			\$278,130	

Non-Operating Expenses

R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				

R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$278,130	\$278,130
R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$0	\$0	\$325,521	\$325,521
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$1,331,417	\$1,331,417
R77.	Adjustments				
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$1,656,938	\$1,656,938
Assets					
R79.	Total Current Assets			1,894,944	1,894,944
R80.	Total Noncurrent Assets				
R81.	Total Assets	\$0	\$0	\$1,894,944	\$1,894,944
Liabilities					
R82.	Total Current Liabilities			238,006	238,006
R83.	Total Noncurrent Liabilities				
R84.	Total Liabilities	\$0	\$0	\$238,006	\$238,006
R85.	Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$1,656,938	\$1,656,938

Special District of California School Financing Authority
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2020		
FORM DESC	FIELD NAME	FOOTNOTES
ConduitFinancing	(R08)Ent-OtherFeesandCharges	Attorney General fees
ConduitFinancing	(R13)Ent-LegalFees	The increase in Legal Fees associated with the Conduit Bond program is attributed to an increase in the number of bond financings brought to the authority in the 2019-2020 fiscal year.
ConduitFinancing	(R27)Ent-OtherOperatingExpensesDeductions	This line items includes office related expenses and travel costs.
ProprietaryFunds	(R10)Entpr-OtherCurrentAssets1	Other current assets consist of expense advances.
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	The increase in current assets is attributed to an increase of \$193,855 in amounts due from other funds. This increase was due to labor and other expenditures paid through the conduit bond fund (fund 0526) for the Federal Trust Fund (0890) as employees are shared among multiple funds. Due to the timing of when draw downs occur there was a larger balance receivable from the Federal Trust fund in 19/20 compared to 18/19.
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	The increase in current liabilities is due to an increase of \$101,096 in due to other funds, which is due to an increase in accrual for employer salaries allocated from other funds to the California School Financing Authority. As of 6/30/2020, the Authority accrued two fiscal years of payroll costs due to other funds at 6/30/20 versus only one fiscal year being accrued and due to other funds at 6/30/2019.
ProprietaryFunds	(R67)Entpr-NetInvestmentinCapitalAssets	Net Investment in Capital Assets is zero as all capital assets are fully depreciated.

Total Footnote: 7