

**RESOLUTION NO. 15-08**

**RESOLUTION OF THE  
CALIFORNIA SCHOOL FINANCE AUTHORITY  
APPROVING DELEGATION OF POWER TO ENTER INTO CONTRACTS**

**WHEREAS**, the California School Finance Authority (the "Authority") was created under the California School Finance Authority Act codified under Section 17180 of the Education Code (the "Act"); and

**WHEREAS**, Section 17175(b) of the Act provides that the Authority may delegate to the Executive Director or any other official or employee of the Authority the power to enter into contracts on behalf of the Authority;

**NOW, THEREFORE, BE IT RESOLVED** by the California School Finance Authority as follows:

**SECTION 1.** The Executive Director may enter into contracts on behalf of the Authority for up to the amount of \$300,000, including any amendments to contracts on behalf of the Authority as long as the total amount of the contract does not exceed \$300,000.

**SECTION 2.** The Executive Director shall report to the Authority at the next scheduled Authority meeting, actions taken pursuant to the delegation of power under this Resolution for any contract with a total amount exceeding \$10,000.

**SECTION 3.** This Resolution replaces and supersedes Resolution No. 02-03, and becomes effective immediately upon its adoption.

Attest: \_\_\_\_\_  
Chairperson

Date of Adoption: March 11, 2015