

CALIFORNIA SCHOOL FINANCE AUTHORITY

300 South Spring Street, Suite 8500
Los Angeles, CA 90013
Telephone: (213) 620-4467
Fax: (213) 620-6309
Katrina Johantgen
Executive Director



CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number**
(877) 810-9415
Participant Code: 6535126

Wednesday, June 8, 2016
11:00 a.m.

MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the May 19, 2016 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 16-16 – Resolution Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$19,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in San Bernadino County, California for Encore Education Corporation (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Inc.
 - Trustee: U.S. Bank National Association
 - Borrower: Western Encore Properties Incorporated
 - Owner of Facilities: 16955 Lemon Street LLC
 - User of Facilities/Lessee: Encore Education Corporation for Encore Junior and Senior High School for the Performing and Visual Arts
5. Resolution No. 16-17 – Resolution Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$25,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Santa Clara County, California for Escuela Popular Del Pueblo (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, N.A.
 - Borrower: 149 N. White Road, LLC
 - Owner of Facilities: 149 N. White Road, LLC
 - User of Facilities/Lessee: Escuela Popular/Center for Training and Careers, and Escuela Popular Accelerated Family Learning Center

6. Resolution No. 16-18 – Approval of Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Attachment A (Action Item)***
7. Consideration of Appeal on Behalf of New West Charter located in Los Angeles County Related to Ineligibility for the Charter School Facility Grant Program (Action Item)
8. Consideration of Appeal on Behalf of Valley Charter Elementary located in Los Angeles County Related to Ineligibility for the Charter School Facility Grant Program (Action Item)
9. Public Comment
10. Adjournment

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
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The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

** Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

*** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

**ATTACHMENT A
 Charter School Revolving Loan Program**

#	Charter School Name	County	Requested Loan
1	Ballington Academy for the Arts & Sciences - San Bernardino	San Bernardino	250,000
2	Century High School	Placer	250,000
3	Excellence Performance Innovation Citizenship (EPIC) Charter School	Orange	250,000
4	Rocketship Franklin McKinley	Santa Clara	250,000
5	Rocketship Mt. Diablo	Contra Costa	250,000
6	Academy of Science and Engineering	Los Angeles	250,000
7	Baypoint Preparatory Academy	Riverside	250,000
8	California STEAM - Fresno	Fresno	250,000
9	Conservatory of Vocal/Instrumental Arts High (COVAH)	Alameda	250,000
10	iLEAD Hybrid	Los Angeles	250,000
11	Olive Grove Charter	Santa Barbara	250,000
12	Public Policy Charter School	Los Angeles	250,000
13	Redding STEM Academy	Shasta	250,000
14	Rising Sun Montessori School	El Dorado	150,000
15	Roses in Concrete	Alameda	250,000
TOTAL			\$3,650,000