

CTCAC ALLOCATION PROCESS FOR SET ASIDES AND GEOGRAPHIC REGIONS

As Of February 1st, 2005

Posted 3/17/05

Step 1 - Calculate Total Federal Credit Ceiling (1)

	<i>Per Capita</i>	<i>Population</i>	
New Population Based Credits	1.85	35,893,799	66,403,528
Plus Carry Forward of Prior Year's Unallocated Credits			0
Less Advance Allocations Made in Prior Year			(573,836)
Plus Returned Credits			447,462
Plus National Pool			0
Total Federal Credit Ceiling			66,277,154
Credit Ceiling for Set Asides and Housing Types: Add Back Advance Allocations			66,850,990
Round as Percent of Annual Total			50%

Step 2 - Determine Set Asides (2)

Set Asides		Annual Set Aside Amount	Set Aside Amount Per Round
NonProfit	10%	6,685,099	3,342,550
<i>Homeless Apportionment</i>	50%	3,342,550	1,671,275
<i>Other</i>	50%	3,342,550	1,671,275
Rural	20%	13,370,198	6,685,099
<i>RHS Apportionment</i>	14%	1,871,828	935,914
<i>Other</i>	86%	11,498,370	5,749,185
Small Development	2%	1,337,020	668,510
At Risk	5%	3,342,550	1,671,275
Special Needs/SRO	2%	1,337,020	668,510
Supplemental Set Aside	3%	2,005,530	1,002,765
Total Set Asides	42%	28,077,416	14,038,708

Step 3 - Determine Geographic Apportionments (3)

	Annual	Round 1
Total Credit Ceiling	66,277,154	33,138,577
<i>Less N-P Homeless Apportionment</i>	-3,342,550	-1,671,275
<i>Less Rural</i>	-13,370,198	-6,685,099
<i>Less Special Needs/SRO</i>	-1,337,020	-668,510
<i>Less Supplemental Set Aside</i>	-2,005,530	-1,002,765
	46,221,857	23,110,929
<i>Less Net Credit Balance From Prior Rounds (4)</i>	0	0
Credit Ceiling Balance to Geographic Regions	46,221,857	23,110,929

Apportionments by Region	Percentages	Annual	Round 1	Credit Balance From Prior Rounds	Round 1 Region Total
LA County	33%	15,253,213	7,626,606	(845,730)	6,780,876
Central	10%	4,622,186	2,311,093	(107,558)	2,203,535
North and East Bay	10%	4,622,186	2,311,093	(63,875)	2,247,218
Sand Diego	10%	4,622,186	2,311,093	322,123	2,633,216
Inland Emport	8%	3,697,749	1,848,874	145,999	1,994,873
Orange County	8%	3,697,749	1,848,874	229,607	2,078,481
San Mateo etc.	6%	2,773,311	1,386,656	(445,508)	941,148
Capital/Northern	6%	2,773,311	1,386,656	(104,616)	1,282,040
Coastal	5%	2,311,093	1,155,546	633,035	1,788,581
San Francisco	4%	1,848,874	924,437	1,704,607	2,629,044
	100%	46,221,857	23,110,929	1,468,084	24,579,013

(1) "Credit Ceiling is defined at 10302 (j) to include all elements shown below, following Ceiling definition in IRS Code Section 42

(2) Health and Safety Code part 50199.2 establishes Rural Set Aside at "...20 percent of the federal ceiling." TCAC Regs Part 10315 also defines Set Asides with reference to a given percentage of the "Federal Credit Ceiling".

(3) Similar language applies to Geographic Apportionments in Regs part 10315(k).

(4) This year, the Supplemental Set Aside is large enough to cover the "net credit balance from prior rounds" shown below. However, if the net balance grows, it may have to be deducted from the total geographic apportionments in the future.