

CTCAC ALLOCATION PROCESS FOR SET ASIDES AND GEOGRAPHIC REGIONS

Estimated as of June 25, 2007

Step 1 - Calculate Total Federal Credit Ceiling (1)

	<i>Per Capita</i>	<i>Population</i>	
New Population Based Credits	\$1.95	36,457,549	\$71,092,221
Forward Committed 2007 Credit			(\$223,788)
Available Returned Credit Prior to Round 1			\$2,850,910
Plus National Pool			\$0
Total Federal Credit Ceiling			\$73,719,343

Round as Percent of Annual Total 50%

Step 2 - Determine Set Asides (2)

Set Asides		Annual Set Aside Amount	Round 1 Set Aside Awarded	Amount	
				Returned During Round 1	Round 2 Set Aside Amount
NonProfit	10%	\$7,371,934	\$4,153,341		\$3,218,593
Homeless Apportionment (b)	50%	\$3,685,967	\$1,842,984		\$1,609,297
Other (a)	50%	\$3,685,967	\$2,310,357		\$1,609,297
Rural	20%	\$14,743,869	\$7,740,175		\$7,003,694
RHS Apportionment (b)	14%	\$2,064,142	\$0		\$980,517
Other	86%	\$12,679,727	\$7,740,175		\$6,023,177
Small Development (a)	2%	\$1,474,387	\$1,102,346		\$372,041
At Risk (a)	5%	\$3,685,967	\$1,979,869		\$1,706,098
Special Needs/SRO (b)	2%	\$1,474,387	\$1,474,387		\$0
Supplemental Set Aside	3%	\$2,211,580	\$80,179	\$151	\$2,131,552
Total Set Asides	42%	\$30,962,124	\$16,530,297		\$14,431,978

Step 3 - Determine Geographic Apportionments (3)

	Federal Annual	State Total
Total Credit Ceiling	\$73,719,343	\$92,333,596
Less N-P Homeless Apportionment	(\$3,685,967)	
Less Rural	(\$14,743,869)	
Less Special Needs/SRO	(\$1,474,387)	
Less Supplemental Set Aside	(\$2,211,580)	
Less Net Credit Balance From Prior Rounds (4)		
Less State Credits for 4% Competitive Projects		(\$13,850,039) for Rounds 1 & 2
Credit Ceiling Balance to Geographic Regions	\$51,603,540	\$78,483,557

Apportionments by Region	%	2007	2007	2007	Available	Credit Awarded From Round 1	Estimated
		Annual Federal Credit	Total State Credit	Annual Adjusted Credit (c)	Adjusted Credit for Round 1 (d)		Adjusted Credit for Round 2
LA County	33%	\$17,029,168	\$25,899,574	\$19,619,125	\$7,391,301	\$7,252,447	\$9,948,416
Central	10%	\$5,160,354	\$7,848,356	\$5,945,190	\$3,101,626	\$3,391,370	\$2,682,851
North and East Bay	10%	\$5,160,354	\$7,848,356	\$5,945,190	\$3,455,887	\$3,244,863	\$3,183,619
San Diego	10%	\$5,160,354	\$7,848,356	\$5,945,190	\$2,285,753	\$2,000,000	\$3,258,348
Inland Empire	8%	\$4,128,283	\$6,278,685	\$4,756,152	\$1,469,954	\$1,267,878	\$2,580,152
Orange County	8%	\$4,128,283	\$6,278,685	\$4,756,152	\$1,576,884	\$1,708,870	\$2,246,090
San Mateo etc.	6%	\$3,096,212	\$4,709,013	\$3,567,114	\$1,714,082	\$2,130,104	\$1,367,535
Capital/Northern	6%	\$3,096,212	\$4,709,013	\$3,567,114	\$943,725	\$776,150	\$1,951,132
Coastal	5%	\$2,580,177	\$3,924,178	\$2,972,595	\$1,227,163	\$1,162,216	\$1,551,245
San Francisco	4%	\$2,064,142	\$3,139,342	\$2,378,076	\$3,869,615	\$0	\$5,058,653
	100%	\$51,603,540	\$78,483,557	\$59,451,895	\$27,035,989	\$22,933,898	\$33,828,038

Note: All numbers in *(italics bracketed with parens)* are negative numbers.

(a) All credit allocated to these set-asides is taken from the geographic apportionment, and any awards made in these set-asides will reduce the appropriate geographic set-aside's total credit available.

(b) State credit allocated to projects in these set-asides is taken from the geographic apportionment, and any awards made in these set-asides will reduce the appropriate geographic set-aside's total credit available.

(c) The Adjusted Credit amounts are calculated as follows: (Annual Federal Credit x10 + Total State Credit)/10.

(d) Estimated Adjusted Credit totals were calculated as follows: half the adjusted annual credit + adjusted credit awarded deficit or surplus from the previous round.

(1) "Credit Ceiling is defined at 10302 (j) to include all elements shown below, following Ceiling definition in IRS Code Section 42.

(2) Health and Safety Code part 50199.2 establishes Rural Set Aside at "...20 percent of the federal ceiling." TCAC Regs Part 10315 also defines Set Asides with reference to a given percentage of the "Federal Credit Ceiling".

(3) Similar language applies to Geographic Apportionments in Regs part 10315(k).